

GENERAL ELECTRIC CAPITAL CORP
Form FWP
August 16, 2006

Filed Pursuant to Rule 433

Dated August 15, 2006

Registration Statement

No. 333-132807

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Fixed Rate Notes)

| | |
|--|---|
| Issuer: | General Electric Capital Corporation |
| Ratings: | Aaa/AAA |
| Trade Date/Pricing Effective Time: | August 15, 2006 |
| Settlement Date (Original Issue Date): | August 22, 2006 |
| Maturity Date: | June 9, 2014 |
| Principal Amount: | US\$150,000,000 |
| Price to Public (Issue Price): | 100.397% (plus accrued interest from and including June 9, 2006 to but excluding August 22, 2006) |
| Agents Commission: | 0.37% |
| All-in Price: | 100.027% |
| Accrued Interest: | US\$1,718,541.67 |
| Net Proceeds to Issuer: | US\$151,759,041.67 (which includes accrued interest) |
| Treasury Benchmark: | 4.875% due August 15, 2016 |
| Treasury Yield: | 4.925% |

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Spread to Treasury Benchmark: Plus 0.66%

Re-offer Yield: 5.585%

Interest Rate Per Annum: 5.65%

Interest Payment Dates: Semi-Annually on June 9 and December 9 of each year, commencing December 9, 2006 and ending on the Maturity Date.

Day Count Convention: 30/360

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Denominations: Minimum of \$1,000 with increments of \$1,000 thereafter.

Call Dates (if any): N/A

Call Notice Period: N/A

Put Dates (if any): N/A

Put Notice Period: N/A

CUSIP: 36962GX41

ISIN: US36962GX412

Common Code: 025755464

Additional Information:

Reopening of Issue

The Notes are intended to be fully fungible and be consolidated and form a single issue for all purposes with the Issuers issue of US\$ 500,000,000 principal amount of Global Medium-Term Notes Due June 9, 2014 as described in the Issuers pricing supplement number 4380 dated June 5, 2006.

Plan of Distribution:

The Notes are being purchased by HSBC Securities (USA) Inc. ("the Underwriter"), as principal, at 100.397% of the aggregate principal amount less an underwriting discount equal to 0.370% of the principal amount of the Notes.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

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Additional Information:

At June 30, 2006, the Company had outstanding indebtedness totaling \$382.374 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at June 30, 2006, excluding subordinated notes payable after one year, was equal to \$379.581 billion.

Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

| <u>Year Ended December 31</u> | | | | | Six Months ended |
|-------------------------------|-------------|-------------|-------------|-------------|------------------|
| | | | | | June 30, |
| <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> |
| 1.56 | 1.62 | 1.71 | 1.82 | 1.66 | 1.62 |

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For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Company believes is a reasonable approximation of the interest factor of such rentals.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting the SEC Web site at www.sec.gov. Alternatively, the issuer or the underwriter(s) participating in the offering will arrange to send you the prospectus if you request it by calling HSBC Securities (USA) Inc. at 1-866-811-8049 or Investor Communications of the issuer at 1-203-357-3950.