

GENERAL ELECTRIC CAPITAL CORP

Form 424B3

January 05, 2006

PROSPECTUS

Pricing Supplement No. 4278

Dated May 17, 2005

Dated December 29, 2005

PROSPECTUS SUPPLEMENT

Rule 424(b)(3) Registration Statement

Dated August 24, 2005

No. 333-123085

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Amortizing Fixed Rate Notes)

Issuer:	General Electric Capital Corporation
Ratings:	Aaa/AAA
Trade Date/Pricing Effective Time:	December 29, 2005, 9:00 AM Eastern Standard Time
Settlement Date (Original Issue Date):	January 6, 2006
Maturity Date:	January 1, 2024
Principal Amount:	US\$229,644,000
Price to Public (Issue Price):	99.783%
Agents Commission:	0.2500%
All-in Price:	99.533%
Accrued Interest:	None
Re-Offer Yield:	5.142%
Net Proceeds to Issuer:	US\$ 228,571,562.52
Interest Rate Per Annum:	5.012%
Interest Payment Dates:	Annually, provided however that the first interest payment date shall be March 28, 2006, and thereafter interest shall be payable on January 1 of each year and ending on the

Edgar Filing: GENERAL ELECTRIC CAPITAL CORP - Form 424B3

Maturity Date

Day Count Convention: 30/360  
Denominations: Minimum of \$1,000 with increments of \$1,000 thereafter  
Call Dates (if any): None  
Call Notice Period: None

Page 2

Pricing Supplement No. 4278

Dated December 29, 2005

Rule 424(b)(3) Registration Statement

No. 333-123085

Put Notice Period: None  
CUSIP: 36962GU44  
ISIN: None  
Common Code: None

Other: Amortization Schedule

Period Start Date	Period End Date	Principal Outstanding	Principal Redemption	Interest Payment	Total Bond Cash Flows
6-Jan-06		229,644,000			
6-Jan-06	28-Mar-06	187,265,667	42,378,333	2,621,667	45,000,000
28-Mar-06	1-Jan-07	149,383,198	37,882,469	7,117,531	45,000,000

Edgar Filing: GENERAL ELECTRIC CAPITAL CORP - Form 424B3

1-Jan-07	1-Jan-08	111,870,284	37,512,914	7,487,086	45,000,000
1-Jan-08	1-Jan-09	80,173,606	31,696,678	5,606,939	37,303,617
1-Jan-09	1-Jan-10	75,191,907	4,981,699	4,018,301	9,000,000
1-Jan-10	1-Jan-11	69,960,525	5,321,382	3,768,618	9,000,000
1-Jan-11	1-Jan-12	64,466,947	5,493,578	3,506,422	9,000,000
1-Jan-12	1-Jan-13	58,698,030	5,768,917	3,231,083	9,000,000
1-Jan-13	1-Jan-14	52,639,975	6,058,055	2,941,945	9,000,000
1-Jan-14	1-Jan-15	46,278,291	6,361,684	2,638,316	9,000,000
1-Jan-15	1-Jan-16	39,597,759	6,680,532	2,319,468	9,000,000
1-Jan-16	1-Jan-17	32,582,399	7,015,360	1,984,640	9,000,000
1-Jan-17	1-Jan-18	15,238,405	17,343,994	1,633,030	18,977,027
1-Jan-18	1-Jan-19	12,998,993	2,239,411	763,749	3,003,160
1-Jan-19	1-Jan-20	10,647,343	2,351,651	651,510	3,003,160
1-Jan-20	1-Jan-21	8,177,827	2,469,515	533,645	3,003,160
1-Jan-21	1-Jan-22	5,584,540	2,593,287	409,873	3,003,160
1-Jan-22	1-Jan-23	2,861,271	2,723,263	279,897	3,003,160
1-Jan-23	1-Jan-24	0	2,861,277	143,407	3,004,684

Dated December 29, 2005

Rule 424(b)(3) Registration Statement

No. 333-123085

**Plan of Distribution:**

The Notes are being purchased by the following financial institution (the "Underwriter"), as principal, at 99.783% of the aggregate principal amount less an underwriting discount equal to 0.250% of the principal amount of the Notes. The Underwriter has advised the Company that the Underwriter proposes to offer the Notes for sale at the Re-offer Price referenced above.

Sole Manager:

<u>Institution</u>	<u>Commitment</u>
Deutsche Bank Securities	\$ 229,644,000
Total	\$ 229,644,000

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Additional Information:

General

At September 30, 2005, the Company had outstanding indebtedness totaling \$344.022 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at September 30, 2005, excluding subordinated notes payable after one year, was equal to \$341.143 billion.

Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

<u>Year Ended December 31</u>					<u>Nine Months</u>
<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>Ended</u>
					<u>September 30,</u>
					<u>2005</u>

Edgar Filing: GENERAL ELECTRIC CAPITAL CORP - Form 424B3

	(Restated)	(Restated)	(Restated)	(Restated)	
1.52	1.73	1.66	1.86	1.89	1.82

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges. Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Company believes is a reasonable approximation of the interest factor of such rentals.

Page 4

Pricing Supplement No. 4278

Dated December 29, 2005

Rule 424(b)(3) Registration Statement

No. 333-123085

CAPITALIZED TERMS USED IN THIS PRICING SUPPLEMENT WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT

style="DISPLAY: block; TEXT-INDENT: 0pt">