

GENERAL AMERICAN INVESTORS CO INC  
 Form 4  
 February 19, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 TRUST FBO ALTSCHUL SERENA  
 UAD 12 15 72

(Last) (First) (Middle)

C/O OVERBROOK  
 MANAGEMENT CORP, 122 EAST  
 42ND STREET SUITE 2500

(Street)

NEW YORK, NY 10168-2500

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 GENERAL AMERICAN  
 INVESTORS CO INC [GAM]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/14/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/14/2014		S	D	\$ 150 34.36	24,502	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships				Title	Amount or Number of Shares
	Director	10% Owner	Officer	Other		
TRUST FBO ALTSCHUL SERENA UAD 12 15 72 C/O OVERBROOK MANAGEMENT CORP 122 EAST 42ND STREET SUITE 2500 NEW YORK, NY 10168-2500	X				Chairman	

## Signatures

/s/Spencer Davidson, Trustee, Trust FBO Serena Altschul, U/A/D  
12/15/72

02/19/2014

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

8. Price of Derivative Security  
9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)  
10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)  
11. Nature of Indirect Beneficial Ownership  
Code V(A)(D) Date Exercisable Expiration Date Title Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Biddle Catherine U 53 ELMWOOD RD SOUTH SALEM, NY 10590	X	X		

## Signatures

/s/ Catherine U. Biddle by Miyun Sung as  
Attorney-in-fact

03/17/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Represents a weighted average price per share. These shares were purchased by Willing Biddle, spouse of the reporting person, in multiple transactions ranging from \$16.54 to \$16.57, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Company or a security holder of the Company, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (1) Shares held by Willing L. Biddle 2012 Dynasty Trust.
- (2) Shares held by Willing L. Biddle, spouse of the reporting person, of which 990,000 are restricted shares issued to Mr. Biddle pursuant to the Company's Restricted Stock Award Plan.
- (3) Shares held by the reporting person, of which 4,100 are restricted shares issued to the Reporting Person pursuant to the Issuer's Restricted Stock Award Plan.
- (4) Shares held by Catherine U. Biddle 2012 Dynasty Trust.
- (5) Shares held by Willing L. Biddle Inherited IRA.
- (6) Shares held by Charles Biddle Trust.
- (7) Shares held by Trust UW PTB Art 4.1.
- (8) Shares held by Excess Benefit and Deferred Compensation Plan of 2005, of which Willing L. Biddle is a participant.

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