

GRAVES PETER R
Form 4
April 01, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRAVES PETER R

2. Issuer Name and Ticker or Trading Symbol
INDEPENDENT BANK CORP /MI/[IBCP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
230 WEST MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/30/2010

____ Director
 Officer (give title below) Sr Vice President
____ 10% Owner
____ Other (specify below)

IONIA, MI 48846
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) Code | V | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (A) | (D) | Date Exercisable | Expiration Date | Title |
|---|------------------------------------|------------------|--------------------|---|---|-------|-----|---------------------|--------------------|-----------------|
| Incentive Stock Option (right to buy) <u>(1)</u> | \$ 14.11 | 03/30/2010 | H | | | 4,118 | | 01/21/2003 | 01/21/2012 | Common Stock |
| Incentive Stock Option (right to buy) <u>(1)</u> | \$ 17.43 | 03/30/2010 | H | | | 1,942 | | 04/17/2004 | 04/17/2013 | Common Stock |
| Incentive Stock Option (right to buy) <u>(1)</u> | \$ 17.52 | 03/30/2010 | H | | | 3,775 | | 01/18/2004 | 01/18/2013 | Common Stock |
| Incentive Stock Option (right to buy) <u>(1)</u> | \$ 25.02 | 03/30/2010 | H | | | 633 | | 04/26/2006 | 04/26/2015 | Common Stock |
| Incentive Stock Option (right to buy) <u>(1)</u> | \$ 27.31 | 03/30/2010 | H | | | 3,081 | | 01/28/2006 | 01/28/2015 | Common Stock |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | | 190 | | | 03/30/2011 | 04/17/2011 | Common Stock |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | | 798 | | | 03/30/2011 | 01/21/2012 | Common Stock |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | | 530 | | | 03/30/2011 | 04/16/2012 | Common Stock |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | | 363 | | | 03/30/2011 | 04/16/2012 | Common Stock |
| Non-Qualified Stock Option | \$ 0.7 | 03/30/2010 | A | | 736 | | | 03/30/2011 | 01/18/2013 | Common Stock |

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| | | | | | | | | |
|---|----------|------------|---|-------|------------|------------|-----------------|--|
| (right to buy) <u>(2)</u> | | | | | | | | |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | 388 | 03/30/2011 | 04/17/2013 | Common Stock | |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | 218 | 03/30/2011 | 04/17/2013 | Common Stock | |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | 504 | 03/30/2011 | 01/24/2014 | Common Stock | |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | 443 | 03/30/2011 | 04/23/2014 | Common Stock | |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | 458 | 03/30/2011 | 01/28/2015 | Common Stock | |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | 101 | 03/30/2011 | 04/26/2015 | Common Stock | |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | 340 | 03/30/2011 | 04/26/2015 | Common Stock | |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | 407 | 03/30/2011 | 11/15/2015 | Common Stock | |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | 729 | 03/30/2011 | 12/15/2015 | Common Stock | |
| Non-Qualified Stock Option (right to buy) <u>(2)</u> | \$ 0.7 | 03/30/2010 | A | 1,310 | 03/30/2011 | 04/24/2017 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 16.69 | 03/30/2010 | H | 5,404 | 04/24/2008 | 04/24/2017 | Common Stock | |

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| | | | | | | | | | |
|---|----------|------------|---|-------|------------|------------|-----------------|--|--|
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 17.43 | 03/30/2010 | H | 1,090 | 04/17/2004 | 04/17/2013 | Common Stock | | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 17.91 | 03/30/2010 | H | 3,042 | 04/16/2003 | 04/16/2012 | Common Stock | | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 19.04 | 03/30/2010 | H | 3,387 | 04/17/2002 | 04/17/2011 | Common Stock | | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 19.04 | 03/30/2010 | H | 2,200 | 04/16/2003 | 04/16/2012 | Common Stock | | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 23.69 | 03/30/2010 | H | 2,756 | 04/23/2005 | 04/23/2014 | Common Stock | | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 25.02 | 03/30/2010 | H | 2,123 | 04/26/2006 | 04/26/2015 | Common Stock | | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 25.81 | 03/30/2010 | H | 3,418 | 01/24/2005 | 01/24/2014 | Common Stock | | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 26.76 | 03/30/2010 | H | 4,697 | 12/15/2005 | 12/15/2015 | Common Stock | | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 26.97 | 03/30/2010 | H | 2,625 | 11/15/2005 | 11/15/2015 | Common Stock | | |
| <u>(1)</u> | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GRAVES PETER R 230 WEST MAIN STREET | | | Sr Vice President | |

IONIA, MI 48846

Signatures

By: s/Michael J. Steele, Attorney-in-Fact For: Peter R.
Graves

04/01/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cancellation of option pursuant to the terms set forth in the Independent Bank Stock Option Offer to Exchange.
 - (2) Grant of option pursuant to the terms set forth in the Independent Bank Stock Option Offer to Exchange.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.