#### SEI INVESTMENTS CO

Form 4

December 28, 2009

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* WEST ALFRED P JR

ONE FREEDOM VALLEY DRIVE

2. Issuer Name and Ticker or Trading Symbol

Issuer

SEI INVESTMENTS CO [SEIC]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First) (Middle) 3. Date of Earliest Transaction

\_X\_\_ Director

\_X\_\_ 10% Owner

(Month/Day/Year)

12/23/2009

Filed(Month/Day/Year)

\_ Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check

below)

(Street)

4. If Amendment, Date Original

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

OAKS, PA 19456

(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities a our Disposed of (Instr. 3, 4 an	of (D)	red (A)	Securities Beneficially Owned Following	decurities Ownership Beneficially Form: Owned Direct (D)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	12/23/2009		<u>J(1)</u>	6,750,888	A	\$0	16,760,896 (2)	D	
Common Stock	12/23/2009		<u>J(1)</u>	80,495	A	\$0	128,495 (3)	I	Held by Wife
Common Stock	12/23/2009		J <u>(1)</u>	9,075,000	D	\$ 0	0	I	Held by AP West Associates
Common Stock							471,416	I	Held by the 1980 Minority Trust -

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			Alfred P. West III (5)
Common Stock	2,796,000	I	Held by Life Trust - Alfred P. West III (5)
Common Stock	2,810,590	I	Held by the 1980 Life Trust - Andrew Palmer West (5)
Common Stock	2,801,470	I	Held by the 1980 Life Trust - Angela Paige West
Common Stock	64,400	I	Held by the West Senior Securities Fund, L.P.
Common Stock	4,376	I	Held by the Residuary Trust (7)
Common Stock	64,394	I	Held by the Marital Trust (GST Exempt) (8)
Common Stock	64,754	I	Held by the Trust (Non-GST Exempt) (8)
Reminder: Report on a separate line for each class of securities beneficially owned directly or in	ndirectly.		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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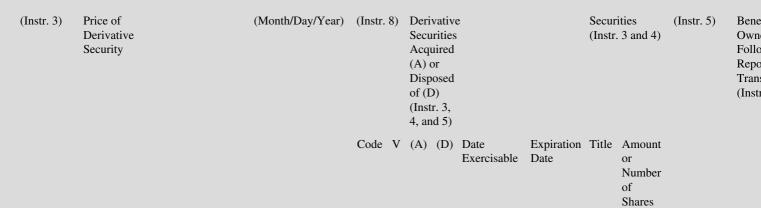
SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	tionNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
WEST ALFRED P JR ONE FREEDOM VALLEY DRIVE OAKS, PA 19456	X	X				

### **Signatures**

Ruth Montgomery (Attorney in Fact) 12/28/2009

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pro rata liquidating distribution from AP West Associates, L.P. ("West L.P."), of which the reporting person was both general partner and a limited partner and of which the reproting person's wife was a limited partner.
- Includes 675,088 shares received as a pro rata liquidating distribution from West L.P., 160,990 of which are attributable to the reporting person's general partnership and 514,098 of which are attributable to the reporting person's limited partnership interest in West L.P. In prior reports, the reporting person reported beneficial ownership of 9,075,000 shares held by West L.P., which represented 100% of the shares held by West L.P.
- (3) Includes 80,495 shares received as a liquidating distribution from West L.P.
- West L.P. was liquidated on December 23, 2009 and the shares held by the West L.P. were distributed pro rata to its general partner and (4) limited partners. Mr. West disclaimed and continues to disclaim, beneficial ownership of the shares held by West L.P., except to the extent of his pecuniary interest therein.
- (5) These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trust. Mr. West disclaims beneficial ownership of the shares held in these trusts.
- West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial owernship of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.
  - The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had
- (7) established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.

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(8) Mr. West is the trustee of the Marital Trusts (GST and non-GSTexempt), which holds shares for the benefit of Mr. West's mother. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.