Jones David Andrew Form 5 February 10, 2012

Common

Common

Common

Stock

Stock

Stock

04/01/2011

07/01/2011

10/03/2011

12/31/2011

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 $\mathbf{J}^{(1)}$

 $J^{(1)}$

 $J^{(1)}$

 $J^{(2)}$

3.7178

3.6918

4.7521

A

\$ 27.6 2,005.1308

\$ 28.1 2,008.8226

2,013.5747

\$ 0 (2) 4,716.0692 D

FORM 5

OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES 1.0 response... may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Jones David Andrew Symbol COMMUNITY TRUST BANCORP (Check all applicable) INC /KY/ [CTBI] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner _ Officer (give title X (Month/Day/Year) Other (specify below) below) 12/31/2011 **Executive Vice President** 1544 WINCHESTER AVENUE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) ASHLAND, KYÂ 41101 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature Security (Month/Day/Year) Execution Date, if Transaction or Disposed of (D) Securities Ownership of Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned at end Direct (D) Ownership of Issuer's or Indirect (Instr. 4) (A) Fiscal Year (I) or (Instr. 3 and 4) (Instr. 4) Amount (D) Price Common Â Â 01/03/2011 $J^{(1)}$ 3.413 A 336.413 D Stock 29.76

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Common Stock				430.7374 (2)					
Common Stock	12/31/2011	Â	<u>J(3)</u>	174.4041 ₍₃₎	A	\$ 0 (3)	2,311.9692	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 2270 contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (4)	\$ 16.717 (5)	Â	Â	Â	Â	Â	01/29/2003	01/29/2012	Common Stock	166.5 (5)
Option (4)	\$ 16.717 (5)	Â	Â	Â	Â	Â	01/29/2004	01/29/2012	Common Stock	166.5 (5)
Option (4)	\$ 16.717 (5)	Â	Â	Â	Â	Â	01/29/2005	01/29/2012	Common Stock	166.5 (5)
Option (4)	\$ 16.717 (5)	Â	Â	Â	Â	Â	01/29/2006	01/29/2012	Common Stock	166.5 (5)
Option (4)	\$ 32.44	Â	Â	Â	Â	Â	01/27/2007	01/27/2016	Common Stock	125
Option (4)	\$ 32.44	Â	Â	Â	Â	Â	01/27/2008	01/27/2016	Common Stock	125
Option (4)	\$ 32.44	Â	Â	Â	Â	Â	01/27/2009	01/27/2016	Common Stock	125
Option (4)	\$ 32.44	Â	Â	Â	Â	Â	01/27/2010	01/27/2016	Common Stock	125
Option (6)	\$ 29.82	Â	Â	Â	Â	Â	01/27/2010	01/27/2019	Common Stock	62.5
Option (6)	\$ 29.82	Â	Â	Â	Â	Â	01/27/2011	01/27/2019	Common Stock	62.5

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Option (6)	\$ 29.82	Â	Â	Â	Â	Â	01/27/2012	01/27/2019	Common Stock	62.5
Option (6)	\$ 29.82	Â	Â	Â	Â	Â	01/27/2013	01/27/2019	Common Stock	62.5
Option (6)	\$ 25.09	Â	Â	Â	Â	Â	01/26/2011	01/26/2020	Common Stock	93.75
Option (6)	\$ 25.09	Â	Â	Â	Â	Â	01/26/2012	01/26/2020	Common Stock	93.75
Option (6)	\$ 25.09	Â	Â	Â	Â	Â	01/26/2013	01/26/2020	Common Stock	93.75
Option (6)	\$ 25.09	Â	Â	Â	Â	Â	01/26/2014	01/26/2020	Common Stock	93.75

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Jones David Andrew 1544 WINCHESTER AVENUE ASHLAND, KY 41101	Â	Â	Executive Vice President	Â				

Signatures

David Andrew Jones By: Marilyn T. Justice, Attorney-in-Fact

02/10/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Community Trust Bancorp, Inc. Dividend Reinvestment Plan Shares.
- These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. Employee Stock Ownership Plan at a price (2) range of \$22.43-\$29.76 per share in transactions that were exempt from Section 16(b) by virtue of old rule 16a-8(b). The information reported herein is based on plan statement dated December 31, 2011.
- These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. 401(k) Plan at a price range of \$22.43-\$29.76
- (3) per share in transactions that were exempt by virtue of old rule 16a-8(b) and new Rule 16b-3(d) (2). The information reported herein is based on plan statement dated December 31, 2011.
- (4) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- Option previously reported as covering 125 shares @\$22.25 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03 and 12/15/04.
- (6) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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