

GARTNER JAMES J  
Form 4  
January 31, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GARTNER JAMES J

2. Issuer Name and Ticker or Trading Symbol  
COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
PO BOX 2947  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/27/2012

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

PIKEVILLE, KY 41502-2947

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/27/2012		S	V Amount (D) Price \$ 30.33	31,661 D 6,934	D	
Common Stock					2,198.2625	I	By ESOP
Common Stock					3,899.6992	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
<u>Option (1)</u>	\$ 30.88					01/28/2006	01/28/2015	Common Stock	1,101
<u>Option (1)</u>	\$ 30.88					01/28/2007	01/28/2015	Common Stock	1,101
<u>Option (1)</u>	\$ 30.88					01/28/2008	01/28/2015	Common Stock	1,101
<u>Option (1)</u>	\$ 30.88					01/28/2009	01/28/2015	Common Stock	1,101
<u>Option (1)</u>	\$ 32.44					01/27/2007	01/27/2016	Common Stock	1,086.5
<u>Option (1)</u>	\$ 32.44					01/27/2008	01/27/2016	Common Stock	1,086.5
<u>Option (1)</u>	\$ 32.44					01/27/2009	01/27/2016	Common Stock	1,086.5
<u>Option (1)</u>	\$ 32.44					01/27/2010	01/27/2016	Common Stock	1,086.5
<u>Option (2)</u>	\$ 38.95					01/23/2008	01/23/2017	Common Stock	1,183.5
<u>Option (2)</u>	\$ 38.95					01/23/2009	01/23/2017	Common Stock	1,183.5
<u>Option (2)</u>	\$ 38.95					01/23/2010	01/23/2017	Common Stock	1,183.5
<u>Option (2)</u>	\$ 38.95					01/23/2011	01/23/2017	Common Stock	1,183.5
<u>Option (3)</u>	\$ 28.32					01/29/2013	01/29/2018	Common Stock	3,750

