

Jones David Andrew
 Form 3
 December 10, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Jones David Andrew | | (Month/Day/Year) | COMMUNITY TRUST BANCORP INC /KY/ [CTBI] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 1544 WINCHESTER AVENUE | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| ASHLAND,Â KYÂ 41101 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | Executive Vice President | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 333 | D | Â |
| Common Stock | 4,269.3685 | I | By: ESOP |
| Common Stock | 2,133.3278 | I | By: 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|--|---------------------------|----------------------|--|
|--|--|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|-------------------|------------------|-----------------|---------------------|----------------------------|------------------------------|--|------------|
| Option <u>(1)</u> | 01/29/2003 | 01/29/2012 | Common Stock | 166.5 <u>(2)</u> | \$ 16.717 <u>(2)</u> | D | Â |
| Option <u>(1)</u> | 01/29/2004 | 01/29/2012 | Common Stock | 166.5 <u>(2)</u> | \$ 16.717 <u>(2)</u> | D | Â |
| Option <u>(1)</u> | 01/29/2005 | 01/29/2012 | Common Stock | 166.5 <u>(2)</u> | \$ 16.717 <u>(2)</u> | D | Â |
| Option <u>(1)</u> | 01/29/2006 | 01/29/2012 | Common Stock | 166.5 <u>(2)</u> | \$ 16.717 <u>(2)</u> | D | Â |
| Option <u>(1)</u> | 01/27/2007 | 01/27/2016 | Common Stock | 125 | \$ 32.44 | D | Â |
| Option <u>(1)</u> | 01/27/2008 | 01/27/2016 | Common Stock | 125 | \$ 32.44 | D | Â |
| Option <u>(1)</u> | 01/27/2009 | 01/27/2016 | Common Stock | 125 | \$ 32.44 | D | Â |
| Option <u>(1)</u> | 01/27/2010 | 01/27/2016 | Common Stock | 125 | \$ 32.44 | D | Â |
| Option <u>(3)</u> | 01/27/2010 | 01/27/2019 | Common Stock | 62.5 | \$ 29.82 | D | Â |
| Option <u>(3)</u> | 01/27/2011 | 01/27/2019 | Common Stock | 62.5 | \$ 29.82 | D | Â |
| Option <u>(3)</u> | 01/27/2012 | 01/27/2019 | Common Stock | 62.5 | \$ 29.82 | D | Â |
| Option <u>(3)</u> | 01/27/2013 | 01/27/2019 | Common Stock | 62.5 | \$ 29.82 | D | Â |
| Option <u>(3)</u> | 01/26/2011 | 01/26/2020 | Common Stock | 93.75 | \$ 25.09 | D | Â |
| Option <u>(3)</u> | 01/26/2012 | 01/26/2020 | Common Stock | 93.75 | \$ 25.09 | D | Â |
| Option <u>(3)</u> | 01/26/2013 | 01/26/2020 | Common Stock | 93.75 | \$ 25.09 | D | Â |
| Option <u>(3)</u> | 01/26/2014 | 01/26/2020 | Common Stock | 93.75 | \$ 25.09 | D | Â |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Reporting Owners

Jones David Andrew
1544 WINCHESTER AVENUE Â Â Â Executive Vice President Â
ASHLAND,Â KYÂ 41101

Signatures

David Andrew Jones By: Marilyn T. Justice,
Attorney-in-Fact

12/10/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- (2) Option previously reported as covering 500 shares @\$22.25 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03, and 12/15/04.
- (3) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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