

EASTMAN KODAK CO
Form 4
March 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hellyar Mary Jane

(Last) (First) (Middle)
343 STATE STREET
(Street)

ROCHESTER, NY 14650

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EASTMAN KODAK CO [EK]

3. Date of Earliest Transaction (Month/Day/Year)
02/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/27/2007		A		5,389 (1)	A	\$ 24.24
Common Stock					35,553 (2)	D	
Common Stock					23.6967	I	by Trustee of ESOP
Common Stock					24.6591	I	by Trustee in Spouse's KESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 31.3					(3) 04/03/2007	Common Stock	3,000	
Option (right to buy)	\$ 31.3					(3) 03/31/2008	Common Stock	3,000	
Option (right to buy)	\$ 31.3					(3) 04/01/2008	Common Stock	3,700	
Option (right to buy)	\$ 31.3					(3) 03/11/2009	Common Stock	2,700	
Option (right to buy)	\$ 31.3					(3) 03/31/2009	Common Stock	3,700	
Option (right to buy)	\$ 31.3					(3) 05/02/2009	Common Stock	2,000	
Option (right to buy)	\$ 31.3					(3) 03/29/2009	Common Stock	8,000	
Option (right to buy)	\$ 31.3					(3) 01/11/2011	Common Stock	6,300	
Option (right to buy)	\$ 31.3					(3) 11/15/2011	Common Stock	13,000	
	\$ 36.66					(4) 11/21/2012		16,000	

Option (right to buy)								Common Stock	
Option (right to buy)	\$ 24.49				(4)	11/18/2010		Common Stock	5,0
Option (right to buy)	\$ 31.71				(4)	12/09/2011		Common Stock	5,0
Option (right to buy)	\$ 31.52				(4)	01/16/2012		Common Stock	10,
Option (right to buy)	\$ 26.47				(4)	05/31/2012		Common Stock	50,
Option (right to buy) (5)	\$ 24.75				(4)	12/06/2012		Common Stock	16,
Option (right to buy) (5)	\$ 25.88				(4)	12/11/2013		Common Stock	58,
Restricted Stock Units (6)	(7)	02/27/2007	A	3,895	12/31/2007(8)	12/31/2007(8)		Common Stock	3,8
Option (right to buy)	\$ 31.3				(3)	04/01/2008		Common Stock	6
Option (right to buy)	\$ 31.3				(3)	03/12/2010		Common Stock	6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hellyar Mary Jane 343 STATE STREET ROCHESTER, NY 14650			Senior Vice President	

Signatures

Laurence L. Hickey, as attorney-in-fact for Mary Jane Hellyar 03/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares are restricted.
- (2) Some of these shares are restricted.
- (3) These options have vested.
- (4) These options vest one-third on each of the first three anniversaries of the grant date.
- (5) Stock option granted under the 2005 Omnibus Long-Term Compensation Plan.
- (6) These units granted under the 2005 Omnibus Long-Term Compensation Plan; 2006 Executive Performance Share Program
- (7) These units convert on a one-for-one basis.
- (8) This is the date these restricted stock units will vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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