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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy) - NQ	Â <u>(2)</u>	11/24/2008	Common Stock	36,664	\$ 29.9688	D	Â
Employee Stock Option (Right to Buy) - ISO	Â <u>(3)</u>	11/23/2009	Common Stock	2,638	\$ 37.8907	D	Â
Employee Stock Option (Right to Buy) - NQ	Â <u>(4)</u>	11/23/2009	Common Stock	37,362	\$ 37.8907	D	Â
Employee Stock Option (Right to Buy) - ISO	Â <u>(5)</u>	11/21/2010	Common Stock	2,046	\$ 48.875	D	Â
Employee Stock Option (Right to Buy) - NQ	Â <u>(6)</u>	11/21/2010	Common Stock	37,954	\$ 48.875	D	Â
Employee Stock Option (Right to Buy) - ISO	Â <u>(7)</u>	11/27/2011	Common Stock	2,328	\$ 42.945	D	Â
Employee Stock Option (Right to Buy) - NQ	Â <u>(8)</u>	11/27/2011	Common Stock	51,872	\$ 42.945	D	Â
Employee Stock Option (Right to Buy) - ISO	Â <u>(9)</u>	11/26/2012	Common Stock	2,003	\$ 49.91	D	Â
Employee Stock Option (Right to Buy) - NQ	Â <u>(10)</u>	11/26/2012	Common Stock	52,997	\$ 49.91	D	Â
Employee Stock Option (Right to Buy) - ISO	Â <u>(11)</u>	11/25/2013	Common Stock	1,913	\$ 52.26	D	Â
Employee Stock Option (Right to Buy) - NQ	Â <u>(12)</u>	11/25/2013	Common Stock	55,587	\$ 52.26	D	Â
Employee Stock Option (Right to Buy) - ISO	11/24/2005	11/23/2014	Common Stock	663	\$ 50.285	D	Â
Employee Stock Option (Right to Buy) - ISO	11/24/2006	11/23/2014	Common Stock	663	\$ 50.285	D	Â
Employee Stock Option (Right to Buy) - ISO	11/24/2007	11/23/2014	Common Stock	662	\$ 50.285	D	Â
Employee Stock Option (Right to Buy) - NQ	11/24/2005	11/23/2014	Common Stock	18,504	\$ 50.285	D	Â
Employee Stock Option (Right to Buy) - NQ	11/24/2006	11/23/2014	Common Stock	18,504	\$ 50.285	D	Â
Employee Stock Option (Right to Buy) - NQ	11/24/2007	11/23/2014	Common Stock	18,504	\$ 50.285	D	Â
Employee Stock Option (Right to Buy) - ISO	11/23/2006	11/22/2015	Common Stock	761	\$ 43.8	D	Â
Employee Stock Option (Right to Buy) - ISO	11/23/2007	11/22/2015	Common Stock	761	\$ 43.8	D	Â

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Employee Stock Option (Right to Buy) - ISO	11/23/2008	11/22/2015	Common Stock	761	\$ 43.8	D	Â
Employee Stock Option (Right to Buy) - NQ	11/23/2006	11/22/2015	Common Stock	8,320	\$ 43.8	D	Â
Employee Stock Option (Right to Buy) - NQ	11/23/2007	11/22/2015	Common Stock	8,319	\$ 43.8	D	Â
Employee Stock Option (Right to Buy) - NQ	11/23/2008	11/22/2015	Common Stock	8,319	\$ 43.8	D	Â
Employee Stock Option (Right to Buy) - ISO	11/21/2007	11/20/2016	Common Stock	719	\$ 46.37	D	Â
Employee Stock Option (Right to Buy) - ISO	11/21/2008	11/20/2016	Common Stock	719	\$ 46.37	D	Â
Employee Stock Option (Right to Buy) - ISO	11/21/2009	11/20/2016	Common Stock	718	\$ 46.37	D	Â
Employee Stock Option (Right to Buy) - NQ	11/21/2007	11/20/2016	Common Stock	7,503	\$ 46.37	D	Â
Employee Stock Option (Right to Buy) - NQ	11/21/2008	11/20/2016	Common Stock	7,503	\$ 46.37	D	Â
Employee Stock Option (Right to Buy) - NQ	11/21/2009	11/20/2016	Common Stock	7,503	\$ 46.37	D	Â
Phantom Stock Units	Â <sup>(13)</sup>	Â <sup>(13)</sup>	Common Stock	998	\$ <sup>(14)</sup>	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Farrell John T ONE BUSCH PLACE ST. LOUIS, MO 63118-1852	Â	Â	Â VP - Corporate Human Resources	Â

## Signatures

John T. Farrell                      04/02/2007  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held through the company's automatic dividend reinvestment plan.
- (2) The options vested as follows: 12,222 on November 25, 1999, 12,221 on November 25, 2000 and 12,221 on November 25, 2001.
- (3) The options vested as follows: 880 on November 24, 2000, 879 on November 24, 2001 and 879 on November 24, 2002.
- (4) The options became exercisable in three equal annual installments beginning on November 24, 2000.

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- (5) The options became exercisable in three equal annual installments beginning on November 22, 2001.
- (6) The options vested as follows: 12,652 on November 22, 2001, 12,651 on November 22, 2002 and 12,651 on November 22, 2003.
- (7) The options became exercisable in three equal annual installments beginning on November 28, 2002.
- (8) The options vested as follows: 17, 291 on November 28, 2002, 17,291 on November 28, 2003 and 17,290 on November 28, 2004.
- (9) The options vested as follows: 668 on November 27, 2003, 668 on November 27, 2004 and 667 on November 27, 2005.
- (10) The options vested as follows: 17,666 on November 27, 2003, 17,666 on November 27, 2004 and 17,665 on November 27, 2005.
- (11) The options vested as follows: 638 on November 26, 2004, 638 on November 26, 2005 and 637 on November 26, 2006.
- (12) The options became exercisable in three equal annual installments beginning on November 26, 2004.
- (13) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.
- (14) Each phantom share represents the value of one actual share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.