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DUKE ENE Form 4 October 04,	ERGY CORP 2005								
FORM	ЛЛ								PPROVAL
	UNITED	STATES		RITIES . shingtor			E COMMISSIO	N OMB Number:	3235-0287
Check th if no lon subject to Section Form 4 Form 5	nger to 16. or Filed pu		CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES etion 16(a) of the Securities Exchange Act of 1934,					January 31, 2005 average urs per . 0.5	
obligatio may con <i>See</i> Inst 1(b).	tinue. Section 17			•	•	mpany Act ny Act of 1	of 1935 or Secti 1940	on	
(Print or Type	Responses)								
			Symbol		5. Relationship of Reporting Person(s) to Issuer				
			DUKE ENERGY CORP [DUK]			(Check all applicable)			
(Last)	(First) (Middle)		of Earliest 7	Fransaction				
			(Month/Day/Year) 09/30/2005			Director 10% Owner X Officer (give title Other (specify below) below) Pres & CEO, Duke Power Company			
				-			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 		
CHARLOT	TTE, NC 2820218	302					Person	More than One R	eporting
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)		Date, if	Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code V Amount (D) Price

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3				(Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock II	<u>(1)</u>	09/30/2005	А	87	(2)	(2)	Common Stock	87	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SHAW RUTH G 526 SOUTH CHURCH STREET CHARLOTTE, NC 282021802			Pres & CEO, Duke Power Company				
Signatures							
By: Judy Z. Mayo, as Attorney-in-Fact for	10/0	04/2005					

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Converts to Common Stock on a 1-for-1 basis.
- (2) Paid in cash upon the termination of employment or occurrence of other events as specified in the Executive Savings Plan II, subject to holding periods required by law.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.