

BERAN JOHN R
Form 4
April 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERAN JOHN R

2. Issuer Name and Ticker or Trading Symbol
COMERICA INC /NEW/ [CMA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
500 WOODWARD AVE., 31ST FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
04/19/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DETROIT, MI 48226

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	04/19/2007		M	16,500 A \$ 40.25	89,131 ⁽¹⁾	D	
Common Stock	04/19/2007		S	1,600 D \$ 62	87,531 ⁽¹⁾	D	
Common Stock	04/19/2007		S	100 D \$ 62.02	87,431 ⁽¹⁾	D	
Common Stock	04/19/2007		S	100 D \$ 62.03	87,331 ⁽¹⁾	D	
Common Stock	04/19/2007		S	300 D \$ 62.05	87,031 ⁽¹⁾	D	

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Common Stock	04/19/2007	S	200	D	\$ 62.06	86,831 ⁽¹⁾	D
Common Stock	04/19/2007	S	300	D	\$ 62.07	86,531 ⁽¹⁾	D
Common Stock	04/19/2007	S	2,700	D	\$ 62.08	83,831 ⁽¹⁾	D
Common Stock	04/19/2007	S	600	D	\$ 62.09	83,231 ⁽¹⁾	D
Common Stock	04/19/2007	S	400	D	\$ 62.1	82,831 ⁽¹⁾	D
Common Stock	04/19/2007	S	1,400	D	\$ 62.11	81,431 ⁽¹⁾	D
Common Stock	04/19/2007	S	2,500	D	\$ 62.12	78,931 ⁽¹⁾	D
Common Stock	04/19/2007	S	2,800	D	\$ 62.13	76,131 ⁽¹⁾	D
Common Stock	04/19/2007	S	600	D	\$ 62.14	75,531 ⁽¹⁾	D
Common Stock	04/19/2007	S	200	D	\$ 62.15	75,331 ⁽¹⁾	D
Common Stock	04/19/2007	S	500	D	\$ 62.16	74,831 ⁽¹⁾	D
Common Stock	04/19/2007	S	600	D	\$ 62.17	74,231 ⁽¹⁾	D
Common Stock	04/19/2007	S	1,600	D	\$ 62.2	72,631 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Title

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						Expiration Date		Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 40.25	04/19/2007	M	16,500	01/20/1998 ⁽²⁾	04/20/2007	Common Stock	16,500
Employee Stock Option (right to buy)	\$ 71.58				01/15/1999 ⁽²⁾	03/20/2008	Common Stock	15,000
Employee Stock Option (right to buy)	\$ 66.81				01/14/2000 ⁽²⁾	03/19/2009	Common Stock	20,000
Employee Stock Option (right to buy)	\$ 41.5				01/19/2001 ⁽²⁾	03/17/2010	Common Stock	17,400
Employee Stock Option (right to buy)	\$ 51.43				01/22/2002 ⁽²⁾	05/02/2011	Common Stock	15,800
Employee Stock Option (right to buy)	\$ 63.2				01/21/2003 ⁽²⁾	04/17/2012	Common Stock	26,000
Employee Stock Option (right to buy)	\$ 40.32				01/27/2004 ⁽²⁾	04/17/2013	Common Stock	35,000
Employee Stock Option (right to buy)	\$ 52.5				01/26/2005 ⁽²⁾	04/16/2014	Common Stock	40,000
Employee Stock Option	\$ 54.99				01/25/2006 ⁽²⁾	04/21/2015	Common Stock	40,000

(right to buy)

Employee Stock

Option \$ 56.47

(right to buy)

01/24/2007⁽²⁾ 02/15/2016

Common Stock 32,0

Employee Stock

Option \$ 58.98

(right to buy)

01/23/2008⁽²⁾ 01/23/2017

Common Stock 32,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERAN JOHN R 500 WOODWARD AVE. 31ST FLOOR DETROIT, MI 48226			Executive Vice President	

Signatures

/s/ Nicole V. Gersch on behalf of John R.
Beran

04/20/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of April 19, 2007.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.