

WESBANCO INC
Form 4
October 27, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHMITT JEROME B

(Last) (First) (Middle)

**WESBANCO, INC., 1 BANK
PLAZA**

(Street)

WHEELING, WV 26003

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WESBANCO INC [WSBC]

3. Date of Earliest Transaction
(Month/Day/Year)
10/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

EVP - Trust & Investments

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/26/2006		M	4,444 A \$ 29.5	7,265	D	
Common Stock	10/26/2006		M	2,500 A \$ 22	9,765	D	
Common Stock	10/26/2006		S	2,000 D \$ 32.2	7,765	D	
Common Stock	10/26/2006		S	1,000 D \$ 32.3	6,765	D	
Common Stock	10/26/2006		S	1,000 D \$ 32.4	5,765	D	

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Common Stock	10/26/2006	S	1,944	D	\$ 32.1	3,821	D	
Common Stock	10/26/2006	S	1,000	D	\$ 32.5	2,821	D	
Common Stock						4,949.654	I	By KSOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 29.5	10/26/2006		M	4,444	(1) 02/12/2008	Common Stock	4,444	
Stock Option	\$ 22	10/26/2006		M	2,500	(1) 04/26/2010	Common Stock	5,000	
Stock Option	\$ 20.74					(1) 04/18/2011	Common Stock	3,000	
Stock Option	\$ 23.96					(1) 11/20/2012	Common Stock	15,000	
Stock Option	\$ 26.6					12/31/2004 05/19/2014	Common Stock	3,333	
Stock Option	\$ 29.16					(2) 05/18/2015	Common Stock	6,000	
Stock Option	\$ 29.86					(3) 05/17/2016	Common Stock	4,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHMITT JEROME B WESBANCO, INC. 1 BANK PLAZA WHEELING, WV 26003			EVP - Trust & Investments	

Signatures

/s/ Robert H. Young, 10/27/2006
Attorney-in-Fact

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options vest equally over a three-year period on anniversary of grant date.
- (2) Options vest in three equal installments ending 12/31/07, subject to the achievement of an annual earnings per share goal.
- (3) Options vest in three equal installments ending 12/31/08, subject to the achievement of an annual earnings per share goal.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.