Ready William J Form 4 April 30, 2019

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

**OMB APPROVAL** 

3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Ready William J Issuer Symbol PayPal Holdings, Inc. [PYPL] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify \_X\_\_ Officer (give title C/O PAYPAL HOLDINGS, 04/26/2019 below) INC., 2211 NORTH FIRST STREET EVP, Chief Operating Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

SAN JOSE, CA 95131

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

		T CISON							
(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative	e Secu	rities Acquire	ed, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) or actionDisposed of (D) (Instr. 3, 4 and 5) 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/26/2019		Code V S	Amount 14,223 (1)	(D)	Price \$ 108.55 (2)	88,098	D	
Common Stock	04/26/2019		S	3,953 (1)	D	\$ 109.418 (3)	84,145	D	
Common Stock	04/26/2019		S	20,435 (1)	D	\$ 108.5417 (4)	63,710	D	
Common Stock	04/26/2019		S	5,394 (1)	D	\$ 109.3984 (5)	58,316	D	
	04/26/2019		S		D	\$ 109.72	56,283	D	

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 Common
 2,033

 Stock
 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 35.88					<u>(6)</u>	04/01/2022	Common Stock	7,397
Restricted Stock Units -	<u>(9)</u>					<u>(7)</u>	(8)	Common Stock	48,339
Restricted Stock Units -10	<u>(9)</u>					<u>(7)</u>	(8)	Common Stock	33,532
Restricted Stock Units -7	<u>(9)</u>					<u>(7)</u>	(8)	Common Stock	64,690
Restricted Stock Units -8	<u>(9)</u>					<u>(7)</u>	(8)	Common Stock	161,724

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Ready William J C/O PAYPAL HOLDINGS, INC. 2211 NORTH FIRST STREET SAN JOSE, CA 95131

EVP, Chief Operating Officer

Dolotionchine

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## **Signatures**

By: Brian Yamasaki For: William J.
Ready
04/30/2019

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) Represents the weighted average price of shares sold at prices that ranged from \$108.00 to \$108.99.
- (3) Represents the weighted average price of shares sold at prices that ranged from \$109.00 to \$109.79.
- (4) Represents the weighted average price of shares sold at prices that ranged from \$108.00 to \$108.97.
- (5) Represents the weighted average price of shares sold at prices that ranged from \$109.00 to \$109.72.
- (6) Options become exercisable as to 25% on the one year anniversary date of the grant and 1/48th monthly thereafter.
- The reporting person received a restricted stock unit grant subject to a three-year vesting schedule, vesting 33.34% on the one year anniversary date of the restricted stock unit, 33.33% on the second year anniversary, and 33.33% on the third year anniversary. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested
- (8) Not applicable.
- (9) Each restricted stock unit represents a contingent right to receive one share of PayPal's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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