Advanced Emissions Solutions, Inc.

Form 4

March 02, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

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SECURITIES

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Common

Common

Stock

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * Sampson L Heath

Symbol

(Middle)

(Zip)

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Advanced Emissions Solutions, Inc.

2. Issuer Name and Ticker or Trading

[ADES]

3. Date of Earliest Transaction

_X__ Director X_ Officer (give title

10% Owner Other (specify

(Month/Day/Year)

02/28/2017

below)

President & CEO

640 PLAZA DRIVE, SUITE 270, C/O ADVANCED EMISSIONS

(Street)

(First)

SOLUTIONS, INC.

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HIGHLANDS RANCH, CO 80129

(State)

02/28/2017

02/28/2017

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

1.071

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price 3,350 \$0 M (1)

141,363

D

140,292 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Share Units	<u>(1)</u>	02/28/2017		M	8,932	<u>(1)</u>	<u>(1)</u>	Common Stock	8,932

D S

Reporting Owners

Reporting Owner Name / Address	Relationships					
, 	Director	10% Owner	Officer	Other		
Sampson L Heath						
640 PLAZA DRIVE, SUITE 270	\mathbf{v}		President			
C/O ADVANCED EMISSIONS SOLUTIONS, INC.	X		& CEO			
HIGHLANDS RANCH, CO 80129						

Signatures

/s/ L. Heath
Sampson

**Signature of Reporting Person

O3/02/2017

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 28, 2017, the Compensation Committee of the Board of Directors of the issuer determined that of the 8,932 performance share units ("PSUs") awarded to the reporting person on August 27, 2014 pursuant to the 2013 Long Term Incentive Plan under the

(1) issuer's Amended and Restated 2007 Equity Incentive Plan, as amended (the "2007 Plan"), 3,350 PSUs vested based on the achievement of specific performance criteria over a three year performance period ended December 31, 2016. Each vested PSU represents the right to receive one share of the issuer's common stock.

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