Advanced Emissions Solutions, Inc.

Form 4

March 02, 2017

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Sampson L Heath

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

02/28/2017

Symbol

[ADES]

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

below) President & CEO

640 PLAZA DRIVE, SUITE 270, C/O ADVANCED EMISSIONS SOLUTIONS, INC.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Advanced Emissions Solutions, Inc.

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HIGHLANDS RANCH, CO 80129

(State)

02/28/2017

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Owned Following Reported Transaction(s)

5. Amount of

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(Instr. 3 and 4) Code V Amount (D) Price 3,350 \$0 D M 141,363 (1)

Common 02/28/2017 Stock

F 1.071

(A)

140,292

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Edgar Filing: Advanced Emissions Solutions, Inc. - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Share Units	<u>(1)</u>	02/28/2017		M	8,932	<u>(1)</u>	<u>(1)</u>	Common Stock	8,932

D S

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>,                                  </b>	Director	10% Owner	Officer	Other		
Sampson L Heath						
640 PLAZA DRIVE, SUITE 270	$\mathbf{v}$		President			
C/O ADVANCED EMISSIONS SOLUTIONS, INC.	X		& CEO			
HIGHLANDS RANCH, CO 80129						

### **Signatures**

/s/ L. Heath
Sampson

\*\*Signature of Reporting Person

O3/02/2017

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 28, 2017, the Compensation Committee of the Board of Directors of the issuer determined that of the 8,932 performance share units ("PSUs") awarded to the reporting person on August 27, 2014 pursuant to the 2013 Long Term Incentive Plan under the

(1) issuer's Amended and Restated 2007 Equity Incentive Plan, as amended (the "2007 Plan"), 3,350 PSUs vested based on the achievement of specific performance criteria over a three year performance period ended December 31, 2016. Each vested PSU represents the right to receive one share of the issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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