Erwin Tami A. Form 3 January 08, 2019

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement VERIZON COMMUNICATIONS INC [VZ] Erwin Tami A. (Month/Day/Year) 01/01/2019 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **VERIZON** (Check all applicable) **COMMUNICATIONS** 

INC., 1095 AVENUE OF THE

AMERICAS

Director \_\_\_\_\_ 10% Owner \_\_\_\_\_ Officer \_\_\_\_ Other

ERICAS

\_\_X\_ Officer \_\_\_ Other

(give title below) (specify below)

EVP&Pres-VZ Business Group

Filing(Check Applicable Line)
\_X\_ Form filed by One Reporting
Person
\_\_\_ Form filed by More than One

6. Individual or Joint/Group

Reporting Person

NEW YORK, NYÂ 10036

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security
2. Amount of Securities
(Instr. 4)
Beneficially Owned
(Instr. 4)

Amount of Securities 3. 4. Nature of Indirect Beneficial eneficially Owned Ownership Ownership Form: (Instr. 5)

Direct (D)

or Indirect
(I)
(Instr. 5)

Common Stock 36,930 I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
2. Date Exercisable and Securities Underlying Conversion Ownership Derivative Security
2. Date Exercisable and Securities Underlying Conversion Ownership Derivative Security
3. Title and Amount of Securities Underlying Conversion Ownership Ownership Or Exercise Form of Conversion Ownership Ownership Or Exercise Form of Conversion Ownership Ow

#### Edgar Filing: Erwin Tami A. - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock (unitized)	(1)	(1)	Common Stock	4,766	\$ <u>(1)</u>	I	By Deferred Compensation Plan
Restricted Stock Units - 2016-2018 Award Cycle	(2)	(2)	Common Stock	16,972	\$ (2)	D	Â
Restricted Stock Units - 2017-2020 Award Cycle	(3)	(3)	Common Stock	16,603	\$ (3)	D	Â
Special Restricted Stock Units - 2017-2020 Award Cycle	(4)	(4)	Common Stock	41,487	\$ <u>(4)</u>	D	Â
Restricted Stock Units - 2018-2021 Award Cycle	(5)	(5)	Common Stock	28,570	\$ <u>(5)</u>	D	Â

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Erwin Tami A. VERIZON COMMUNICATIONS INC. 1095 AVENUE OF THE AMERICAS NEW YORK, NY 10036	Â	Â	EVP&Pres-VZ Business Group	Â		

## **Signatures**

William L. Horton, Jr., Attorney-in-fact for Tami A.

Erwin

01/08/2019

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of phantom stock is the economic equivalent of a portion of one share of common stock and is settled in cash. The shares of (1) phantom stock become payable upon events established by the reporting person in accordance with the deferred compensation plan. The number of shares is based upon 16,739.406 units held as of January 1, 2019.
- Each Restricted Stock Unit (RSU) represents the right to receive one share of common stock, plus accrued dividends, on the payment date with respect to the date the RSU vests, unless deferred into the reporting person's deferred compensation plan account at the election of the reporting person. Subject to the terms of the RSU Agreement, each RSU vested on December 31, 2018 but will not be converted until February 2019.
- Each RSU represents the right to receive one share of common stock, plus accrued dividends, on the payment date with respect to the date the RSU vests, unless deferred into the reporting person's deferred compensation plan account at the election of the reporting person. Subject to the terms of the RSU Agreement, the RSUs will vest in two equal installments on March 3, 2019 and March 3, 2020, respectively.
- (4) Each Special RSU represents the right to receive one share of common stock, plus accrued dividends, on the payment date with respect to the date the RSU vests. Subject to the terms of the RSU Agreement, the RSUs will vest on December 31, 2020.

Reporting Owners 2

#### Edgar Filing: Erwin Tami A. - Form 3

Each RSU represents the right to receive one share of common stock, plus accrued dividends, on the payment date with respect to the date (5) the RSU vests. Subject to the terms of the RSU Agreement, the RSUs will vest in three equal annual installments beginning March 6, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.