

CAMERON INTERNATIONAL CORP  
Form 4  
April 05, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEMMER WILLIAM C**

2. Issuer Name and Ticker or Trading Symbol  
**CAMERON INTERNATIONAL CORP [CAM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**1333 WEST LOOP SOUTH, SUITE 1700**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**04/01/2016**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr Vice Pres & General Counsel**

**HOUSTON, TX 77027**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 04/01/2016                           |  | D                              |   | 79,400 (1)  | D  |   |
| Common Stock                    | 04/01/2016                           |  | D                              |   | 5,831 (4)   | D  |   |
| Common Stock                    | 04/01/2016                           |  | F                              |   | 1,676 (3)   | D  |   |
| Common Stock                    | 04/01/2016                           |  | D                              |   | 200 (2)   | I  | by Daughter   |
| Common Stock                    | 04/01/2016                           |  | D                              |   | 2,285 (2)   | I  | by Trust  |

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Restricted Stock Units 04/01/2016 D 18,728 D (4) 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Incentive Stock Option (right to buy)      | \$ 39.24<br><u>(5)</u>                                 | 04/01/2016                           |  | D                              | 2,548   | 11/06/2012 11/06/2016                                    | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 42.81<br><u>(5)</u>                                 | 04/01/2016                           |  | D                              | 2,335   | <u>(5)</u> 10/20/2020                                    | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 51.24<br><u>(5)</u>                                 | 04/01/2016                           |  | D                              | 3,252   | <u>(5)</u> 11/16/2021                                    | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 56.05<br><u>(5)</u>                                 | 04/01/2016                           |  | D                              | 1,784   | 10/18/2015 10/18/2022                                    | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 57.57<br><u>(5)</u>                                 | 04/01/2016                           |  | D                              | 1,737   | 10/16/2017 10/16/2024                                    | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 64.97<br><u>(5)</u>                                 | 04/01/2016                           |  | D                              | 1,539   | 10/17/2016 10/17/2023                                    | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 65.97<br><u>(5)</u>                                 | 04/01/2016                           |  | D                              | 1,515   | 10/14/2018 10/14/2025                                    | Common Stock  |
| Non-Qualified Stock Option (right to buy)  | \$ 42.81<br><u>(5)</u>                                 | 04/01/2016                           |  | D                              | 62,565  | 10/20/2011 10/20/2017                                    | Common Stock  |

|   |                        |            |   |        |            |            |                        |   |
|---|------------------------|------------|---|--------|------------|------------|------------------------|---|
| Non-Qualified Stock Option (right to buy) | \$ 51.24<br><u>(5)</u> | 04/01/2016 | D | 46,506 | <u>(5)</u> | 11/16/2021 | Common Stock           | 4 |
| Non-Qualified Stock Option (right to buy) | \$ 56.05<br><u>(5)</u> | 04/01/2016 | D | 41,583 | <u>(5)</u> | 10/18/2022 | Common Stock           | 4 |
| Non-Qualified Stock Option (right to buy) | \$ 57.57<br><u>(5)</u> | 04/01/2016 | D | 46,919 | <u>(5)</u> | 10/16/2024 | Common Stock           | 4 |
| Non-Qualified Stock Option (right to buy) | \$ 64.97<br><u>(5)</u> | 04/01/2016 | D | 40,462 | <u>(5)</u> | 10/17/2023 | Common Stock           | 4 |
| Non-Qualified Stock Option (right to buy) | \$ 65.97<br><u>(5)</u> | 04/01/2016 | D | 35,077 | <u>(5)</u> | 10/14/2025 | Common Stock           | 3 |
| Performance Shares                        | <u>(6)</u>             | 04/01/2016 | D | 22,640 | <u>(6)</u> | <u>(6)</u> | Restricted Stock Units | 2 |
| Performance Shares                        | <u>(7)</u>             | 04/01/2016 | D | 26,482 | <u>(7)</u> | <u>(7)</u> | Restricted Stock Units | 2 |
| Phantom Stock                             | <u>(8)</u>             | 04/01/2016 | D | 1,690  | <u>(8)</u> | <u>(8)</u> | Common Stock           | 1 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| LEMMER WILLIAM C<br>1333 WEST LOOP SOUTH<br>SUITE 1700<br>HOUSTON, TX 77027 |               |           | Sr Vice Pres & General Counsel |       |

## Signatures

By: Grace B Holmes For: William C Lemmer  
04/05/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On April 1, 2016, Schlumberger N.V. (Schlumberger Limited), a company organized under the laws of Curacao ("Schlumberger"), acquired the issuer pursuant to that certain merger agreement between issuer, Schlumberger Holdings Corporation, a Delaware corporation and an indirect wholly owned subsidiary of Schlumberger ("Schlumberger US"), Rain Merger Sub LLC, a Delaware limited liability company and a direct wholly owned subsidiary of Schlumberger US ("Merger Sub") and Schlumberger, the indirect parent of

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Schlumberger US, dated as of August 26, 2015 (the "Merger Agreement"). In accordance with the Merger Agreement, Merger Sub merged with and into the issuer (the "Merger"), with the issuer surviving the Merger as a wholly owned subsidiary of Schlumberger. The Merger is more fully described in the issuer's proxy statement/prospectus filed with the SEC on November 17, 2016.

- (2) At the effective time of the Merger, each outstanding share of the issuer's common stock was converted into the right to receive \$14.44 in cash, without interest, and 0.716 shares of Schlumberger common stock (the per-share merger consideration).

These shares were withheld for the payment of taxes relating to a release of restricted stock units prior to April 1, 2016, and the

- (3) transaction is voluntarily reported on this Form 4, rather than Form 5. Other transactions have been reported on Form 4s between January 1, 2016 and this form date of April 1, 2016 that changed the beginning number of securities owned on April 1, 2016.

At the effective time of the Merger, unvested restricted stock units (RSUs) with respect to the issuer's common stock were converted,

- (4) based on an exchange ratio provided for in the Merger Agreement of 0.9143, into an RSU with respect to Schlumberger common stock on substantially the same terms.

At the effective time of the Merger, outstanding stock options representing the right to acquire common stock of the issuer were

- (5) converted, based on an exchange ratio provided for in the Merger Agreement of 0.9143, into the right to acquire common stock of Schlumberger on substantially the same terms.

These shares represent performance RSUs (PRSUs) with respect to the issuer's common stock awarded as of January 1, 2014 to be earned during three performance years ending December 31, 2014, December 31, 2015, and December 31, 2016, that were deemed earned at the attainment level determined by the Compensation Committee of the Cameron Board in accordance with the terms of the Merger

- (6) Agreement. At the effective time of the Merger, outstanding and unvested PRSUs with respect to the issuer's common stock were converted, based on an exchange ratio provided for in the Merger Agreement of 0.9143 per unit and the assumed level of performance criteria described in the Merger Agreement, into a fully vested deferred stock unit with respect to Schlumberger common stock with the same payment schedule as the applicable PRSUs.

These shares represent performance RSUs (PRSUs) with respect to the issuer's common stock awarded as of January 1, 2015 to be earned during three performance years ending December 31, 2015, December 31, 2016, and December 31, 2017, that were deemed earned at the attainment level determined by the Compensation Committee of the Cameron Board in accordance with the terms of the Merger

- (7) Agreement. At the effective time of the Merger, outstanding and unvested PRSUs with respect to the issuer's common stock were converted, based on an exchange ratio provided for in the Merger Agreement of 0.9143 per unit and the assumed level of performance criteria described in the Merger Agreement, into a fully vested deferred stock unit with respect to Schlumberger common stock with the same payment schedule as the applicable PRSUs.

Each share of phantom stock is the equivalent of one share of the issuer's common stock. At the effective time of the Merger, each such

- (8) share of phantom stock was converted, based on an exchange ratio provided for in the Merger Agreement of 0.9143 per unit, into Schlumberger common stock.

- (9) Balance is zero but due to system rounding issues a balance is still shown in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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