

LGI Homes, Inc.
Form 4
December 22, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Vahradian Robert Karnig

2. Issuer Name and Ticker or Trading Symbol
LGI Homes, Inc. [LGIH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1450 LAKE ROBBINS DRIVE,
SUITE 430

3. Date of Earliest Transaction (Month/Day/Year)
06/11/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

THE WOODLANDS, TX 77380

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/11/2014		S	942 ⁽¹⁾ D \$ 18.25	43,182	I	By GTIS LGI I LP
Common Stock	06/12/2014		S	2,119 ⁽¹⁾ D \$ 18	41,063	I	By GTIS LGI I LP
Common Stock	06/13/2014		S	589 ⁽¹⁾ D \$ 17.92	40,474	I	By GTIS LGI I LP
Common Stock	06/16/2014		S	2,708 ⁽¹⁾ D \$ 18.06	37,766	I	By GTIS LGI I LP
Common Stock	06/17/2014		S	2,355 ⁽¹⁾ D \$ 18.28	35,411	I	By GTIS LGI I LP

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Common Stock	06/18/2014	S	3,296 (1)	D	\$ 18.69	32,115	I	By GTIS LGI I LP
Common Stock	06/19/2014	S	2,943 (1)	D	\$ 18.57	29,172	I	By GTIS LGI I LP
Common Stock	06/20/2014	S	4,121 (1)	D	\$ 18.21	25,051	I	By GTIS LGI I LP
Common Stock	06/23/2014	S	2,354 (1)	D	\$ 18.35	22,697	I	By GTIS LGI I LP
Common Stock	06/24/2014	S	4,709 (1)	D	\$ 18.71	17,988	I	By GTIS LGI I LP
Common Stock	06/25/2014	S	2,943 (1)	D	\$ 18.59	15,045	I	By GTIS LGI I LP
Common Stock	06/26/2014	S	3,532 (1)	D	\$ 18.36	11,513	I	By GTIS LGI I LP
Common Stock	06/27/2014	S	3,532 (1)	D	\$ 18.54	7,981	I	By GTIS LGI I LP
Common Stock	06/30/2014	S	3,532 (1)	D	\$ 18.45	4,449	I	By GTIS LGI I LP
Common Stock	07/01/2014	S	4,449 (1)	D	\$ 18.57	0	I	By GTIS LGI I LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vahradian Robert Karnig 1450 LAKE ROBBINS DRIVE, SUITE 430 THE WOODLANDS, TX 77380	X			

Signatures

/s/ Robert Karnig
Vahradian

12/19/2014

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.