Weatherford International Ltd./Switzerland

Form 4 March 06, 2014

## FORM 4

## OMB APPROVAL GE COMMISSION OMB

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires:

January 31,
2005

GES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad<br>Mills Dougla | •        | ting Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  | 5. Relationship of Reporting Person(s) to Issuer   |  |  |  |
|--------------------------------|----------|---------------|---|--|--|--|--|
|                                |          |               | Weatherford International<br>Ltd./Switzerland [WFT] | (Check all applicable)   |  |  |  |
| (Last)                         | (First)  | (Middle)      | 3. Date of Earliest Transaction (Month/Day/Year)    | Director 10% Owner X Officer (give title Other (specify below)                                       |  |  |  |
| 2000 ST. JAMES PLACE           |          |               | 03/05/2014  | below) below) VP & Chief Accounting Officer  |  |  |  |
| (Street)                       |          |               | 4. If Amendment, Date Original                      | 6. Individual or Joint/Group Filing(Check  |  |  |  |
| HOUSTON,                       | TX 77056 |               | Filed(Month/Day/Year)                               | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| (City)                         | (State)  | (Zip)         | Table I - Non-Derivative Securities Acc             | quired Disposed of ar Reneficially Owner   |  |  |  |

| (City)                               | (State) (Z                           | Table Table   | I - Non-De                   | rivative Se                   | curities Acqu              | ired, Disposed of,   | or Beneficiall   | y Owned   |  |
|--------------------------------------|--------------------------------------|---|------------------------------|-------------------------------|----------------------------|--|--|---|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code (Instr. 8)              | or(A) or Disp<br>(Instr. 3, 4 | (A) or                     | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Registered<br>Shares                 | 03/05/2014                           |   | Code V $F_{\underline{(1)}}$ |                               | (D) Price<br>D \$<br>16.85 | 112,823  | D  |   |  |
| Registered<br>Shares                 |                                      |   |                              |                               |                            | 2,126  | I  | By 401(k)   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Title | e and            | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|----------|------------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | orNumber   | Expiration D  | ate         | Amou     | nt of            | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Underl   | lying            | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivativ  | e             |             | Securit  | ties             | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             |          | (Instr. 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |             |          |                  |             | Follo  |
|             | ·           |                     |                    |            | (A) or     |               |             |          |                  |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |          |                  |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |          |                  |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |          |                  |             |        |
|             |             |                     |                    |            | 4, and 5)  |               |             |          |                  |             |        |
|             |             |                     |                    |            |            |               |             |          | A                |             |        |
|             |             |                     |                    |            |            |               |             |          | Amount           |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  |          | or               |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        |          | Number           |             |        |
|             |             |                     |                    | C 1 W      | (A) (D)    |               |             |          | of               |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             |          | Shares           |             |        |

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

Mills Douglas M. 2000 ST. JAMES PLACE HOUSTON, TX 77056

VP & Chief Accounting Officer

### **Signatures**

Charity R. Kohl, by Power of 03/06/2013 Attorney

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Transaction was a withholding of a portion of vested restricted share units to satisfy the reporting person's tax withholding obligations upon vesting, pursuant to the award agreement and associated equity incentive plan under which the award was granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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