Weatherford International Ltd./Switzerland Form 4

March 03, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

OMB APPROVAL

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obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Mills Douglas M. | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|-------------|----------|--|---|--|--|--|
| | | | Weatherford International Ltd./Switzerland [WFT] | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | Director 10% Owner X Officer (give title Other (specibelow) | | | |
| 2000 ST. JA | AMES PLAC | Œ | 02/27/2014 | VP & Chief Accounting Officer | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| HOUSTON | T, TX 77056 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |

| | (City) | (State) (Z | ip) Table | I - Non-De | rivative Se | curiti | es Acqı | uired, Disposed o | f, or Beneficial | ly Owned |
|---|---------------------------|---|---|---|---|------------------|------------|--|--|-----------|
| S | Title of ecurity nstr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| | | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| | egistered hares | 02/27/2014 | | A | 30,765 | A | <u>(1)</u> | 114,323 | D | |
| | egistered hares | | | | | | | 2,126 | I | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer Expiration D (Month/Day. | ate | 7. Title and Ar Underlying Sec (Instr. 3 and 4) | ecurities |
|---|---|--------------------------------------|---|---|---|---|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Performance Units | <u>(2)</u> | 02/27/2014 | | A | 30,765 | <u>(2)</u> | (2) | Registered Shares | <u>(2)</u> |

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

Mills Douglas M. 2000 ST. JAMES PLACE HOUSTON, TX 77056

VP & Chief Accounting Officer

Signatures

Charity R. Kohl, by Power of Attorney

03/03/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Transaction was a grant of restricted share units and therefore has no price. Units are scheduled to vest in equal increments on each of February 27, 2015, 2016 and 2017.
- Each performance unit represents a contingent right to receive 0 to 2 shares. Units are scheduled to vest in equal increments on each of (2) February 27, 2015, 2016 and 2017. The conversion ratio ultimately applied to these performance units will be determined based on the increase in the issuer's share price over the performance period (fiscal years 2014-2016).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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