

NUVEEN MASSACHUSETTS PREMIUM INCOME MUNICIPAL FUND
 Form 4
 January 07, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FELS GERALD

(Last) (First) (Middle)

271 THOMPSON ROAD

(Street)

WEBSTER, MA 05170

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 NUVEEN MASSACHUSETTS PREMIUM INCOME MUNICIPAL FUND [NMT]

3. Date of Earliest Transaction (Month/Day/Year)
 08/11/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
 X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares	08/11/2014		P	392	\$ 13.4796 (5)	35,000 (1)	I By Laura Green Trust
Common Shares	08/12/2014		P	849	\$ 13.3934 (5)	35,849 (2)	I By Gerald M. Fels Trust
Common Shares	08/12/2014		P	1,900	\$ 13.3426 (5)	36,900 (1)	I By Laura Green Trust
	08/13/2014		P	4,151		40,000 (2)	I

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Common Shares					\$ 13.3144 <u>(5)</u>				By Gerald M. Fels Trust
Common Shares	08/13/2014	P	3,100	A	\$ 13.3194 <u>(5)</u>	40,000 ⁽¹⁾	I		By Laura Green Trust
Common Shares	08/18/2014	P	4,981	A	\$ 13.0602 <u>(5)</u>	209,175 ⁽³⁾	I		By spouse
Common Shares	08/19/2014	P	10,000	A	\$ 13.1713 <u>(5)</u>	50,000 ⁽²⁾	I		By Gerald M. Fels Trust
Common Shares	08/19/2014	P	10,000	A	\$ 13.1806 <u>(5)</u>	50,000 ⁽¹⁾	I		By Laura Green Trust
Common Shares	08/29/2014	P	7,293	A	\$ 13.2387 <u>(5)</u>	1,219,058 ⁽⁴⁾	D		
Common Shares	09/02/2014	P	10,707	A	\$ 13.2118 <u>(5)</u>	1,229,765 ⁽⁴⁾	D		
Common Shares	09/03/2014	P	800	A	\$ 13.245 <u>(5)</u>	1,230,565 ⁽⁴⁾	D		
Common Shares	09/04/2014	P	1,238	A	\$ 13.2415 <u>(5)</u>	1,231,803 ⁽⁴⁾	D		
Common Shares	09/05/2014	P	1,100	A	\$ 13.2355 <u>(5)</u>	1,232,903 ⁽⁴⁾	D		
Common Shares	09/10/2014	P	2,400	A	\$ 13.2421 <u>(5)</u>	1,235,303 ⁽⁴⁾	D		
Common Shares	09/11/2014	P	11,197	A	\$ 13.2321 <u>(5)</u>	1,246,500 ⁽⁴⁾	D		
Common Shares	09/12/2014	P	6,664	A	\$ 13.208 <u>(5)</u>	1,253,164 ⁽⁴⁾	D		
Common Shares	09/15/2014	P	1,050	A	\$ 13.2448 <u>(5)</u>	1,254,214 ⁽⁴⁾	D		
Common Shares	09/16/2014	P	9,482	A	\$ 13.2299 <u>(5)</u>	1,263,696 ⁽⁴⁾	D		

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Common Shares	09/18/2014	P	1,273	A	\$ 13.2443 (5)	1,264,969 (4)	D
Common Shares	09/19/2014	P	6,300	A	\$ 13.2403 (5)	1,271,269 (4)	D
Common Shares	09/22/2014	P	1,981	A	\$ 13.2428 (5)	1,273,250 (4)	D
Common Shares	09/23/2014	P	7,560	A	\$ 13.221 (5)	1,280,810 (4)	D
Common Shares	09/25/2014	P	2,995	A	\$ 13.2417 (5)	1,283,805 (4)	D
Common Shares	09/29/2014	P	476	A	\$ 13.2521 (5)	1,284,281 (4)	D
Common Shares	10/01/2014	P	200	A	\$ 13.265 (5)	1,284,481 (4)	D
Common Shares	10/02/2014	P	3,310	A	\$ 13.2417 (5)	1,287,791 (4)	D
Common Shares	11/20/2014	P	11,050	A	\$ 13.1311 (5)	1,298,841 (4)	D
Common Shares	11/21/2014	P	470	A	\$ 13.1511 (5)	1,299,311 (4)	D
Common Shares	11/24/2014	P	18,480	A	\$ 13.1275 (5)	1,317,791 (4)	D
Common Shares	11/25/2014	P	5,521	A	\$ 13.1089 (5)	1,323,312 (4)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FELS GERALD 271 THOMPSON ROAD WEBSTER, MA 05170		X		
Fels Marilyn 271 THOMPSON ROAD WEBSTER, MA 05170		X		

Signatures

/s/ Gerald Fels 01/07/2015
 **Signature of Date
 Reporting Person

/s/ Marilyn Fels 01/07/2015
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting persons are trustees of the Laura Green Trust, for which the reporting persons' daughter, Laura Green, is the sole beneficiary. The reporting persons disclaim beneficial ownership of these shares except to the extent of their pecuniary interest therein.
 - (2) The reporting persons are trustees of the Gerald M. Fels Trust, for which the reporting persons' son, Gerald M. Fels, is the sole beneficiary. The reporting persons disclaim beneficial ownership of these shares except to the extent of their pecuniary interest therein.
 - (3) These shares are owned directly by Marilyn Fels. Gerald Fels disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
 These shares are owned directly by Gerald Fels, 1,200,000 of which were transferred on 8/1/14 from Gerald Fels' individual account to a joint account held by Gerald and Marilyn Fels and are now jointly owned by Gerald and Marilyn Fels. Other than with respect to the 1,200,000 shares she holds jointly with Gerald Fels, Marilyn Fels disclaims beneficial ownership of the shares listed here except to the extent of her pecuniary interest therein.
 - (4)
 - (5)

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Price includes commission paid to brokers. The reporting persons undertake to provide NMT, any security holder of NMT, or the staff of the Securities and Exchange Commission, upon request, full information regarding the amount of commissions paid.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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