Taylor Del Mar Deeni Form 4 March 05, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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January 31, 2005

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OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations may continue.

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

See Instruction

Taylor Del Mar Deeni			2. Issue Symbol	r Name a	and Ticker or Trading	S. Relationship of Reporting Person(s) to Issuer			
			Physici	ans Rea	lty Trust [DOC]	(Che	ck all applicable	e)	
(Last)	(First)	(Middle)	3. Date o	f Earliest	Transaction				
			(Month/I	Day/Year)	Director	109	6 Owner	
309 NORTH WATER			03/01/2019			_X_ Officer (giv		er (specify	
STREET,	SUITE 500					below) EV	below) P - Investments		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)			Applicable Line)			
					X Form filed by One Reporting Person				
MILWAU	KEE, WI 5320	2				Form filed by l Person	More than One Ro	eporting	
(City)	(State)	(Zip)	Tab	le I - Nor	n-Derivative Securities Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of	2. Transaction	Date 2A. Dee	med	3.	4. Securities Acquired	5. Amount of	6.	7. Nature	
Security	(Month/Day/Y	ear) Execution	on Date, if	Transac	ction(A) or Disposed of (D)	Securities	Ownership	Indirect	

(City)	(State)	Tabl	e I - Non-D	Derivative	Securi	ties Acqu	iired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common shares, \$0.01 par value (1)	03/01/2019		Code V A	Amount 25,003	(D)	Price	126,327	D	
Common shares, \$0.01 par value	03/04/2019		F	11,333	D	\$ 18.09	114,994	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2019 Performance Based Restricted Share Unit Grant	(2)	03/01/2019		A	33,337	<u>(2)</u>	(2)	Common shares, \$0.01 par value	33 337

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

EVP - Investments

Taylor Del Mar Deeni

309 NORTH WATER STREET

SUITE 500

MILWAUKEE, WI 53202

Signatures

/s/ Christopher M. Bartoli, as attorney-in-fact 03/05/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted common shares granted under the Issuer's 2013 Equity Incentive Plan (the "Plan"), which will vest on March 1, 2020, subject to the terms of the grant.
- March 1, 2019 grant of performance share units under the Issuer's 2013 Equity Incentive Plan, which represent the "target" number of shares underlying the performance share units. The exact number of shares to be issued upon vesting depends upon, among other things, the Issuer's financial performance. Subject to continued service, the shares, if any, will be issued following the performance period end date of December 31, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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