

Murakami David S
Form 4
February 15, 2019

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Murakami David S

2. Issuer Name and Ticker or Trading Symbol
Territorial Bancorp Inc. [TBNK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1132 BISHOP STREET, SUITE 2200

3. Date of Earliest Transaction (Month/Day/Year)
02/14/2019

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HONOLULU, HI 96813

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | 02/14/2019 | | S | 485 (1) D \$ 27 | 27,150 | D | |
| Common Stock | 02/14/2019 | | S | 200 (1) D \$ 27.005 | 26,950 | D | |
| Common Stock | 02/14/2019 | | S | 84 (1) D \$ 27.01 | 26,866 | D | |
| Common Stock | 02/14/2019 | | S | 812 (1) D \$ 27.27 | 26,054 | D | |
| Common Stock | 02/14/2019 | | S | 133 (1) D \$ 27.31 | 25,921 | D | |

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| | | | | | | | | |
|--------------|------------|---|--------------------|---|----------|--------|---|---------------------------|
| Common Stock | 02/14/2019 | S | 149 ⁽¹⁾ | D | \$ 27.35 | 25,772 | D | |
| Common Stock | 02/14/2019 | S | 580 ⁽¹⁾ | D | \$ 27.37 | 25,192 | D | |
| Common Stock | 02/14/2019 | S | 44 ⁽¹⁾ | D | \$ 27.38 | 25,148 | D | |
| Common Stock | 02/14/2019 | S | 52 ⁽¹⁾ | D | \$ 27.41 | 25,096 | D | |
| Common Stock | 02/14/2019 | S | 442 ⁽¹⁾ | D | \$ 27.5 | 24,654 | D | |
| Common Stock | 02/14/2019 | S | 6 ⁽¹⁾ | D | \$ 27.51 | 24,648 | D | |
| Common Stock | 02/14/2019 | S | 100 ⁽¹⁾ | D | \$ 27.52 | 24,548 | D | |
| Common Stock | 02/14/2019 | S | 235 ⁽¹⁾ | D | \$ 27.54 | 24,313 | D | |
| Common Stock | 02/14/2019 | S | 200 ⁽¹⁾ | D | \$ 27.56 | 24,113 | D | |
| Common Stock | 02/14/2019 | S | 213 ⁽¹⁾ | D | \$ 27.57 | 23,900 | D | |
| Common Stock | | | | | | 700 | I | Child 1 joint with spouse |
| Common Stock | | | | | | 200 | I | Child 2 joint with spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Priority of Derivative Security (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|

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| | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|---------------|----------|------------------|-----------------|--------------|----------------------------|
| | | | | | |
| Stock Options | \$ 17.36 | 08/19/2011 | 08/19/2020 | Common Stock | 11,275 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Murakami David S 1132 BISHOP STREET, SUITE 2200 HONOLULU, HI 96813 | X | | | |

Signatures

/s/ Ned Quint, pursuant to Power of Attorney
 Date: 02/15/2019
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares sold in connection with the payment of taxes due on exercise of stock options on February 12, 2019.

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