Boisvert Patrick Form 4 October 02, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

VALIDUS HOLDINGS LTD [VR]

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **Boisvert Patrick**

(First) (Middle)

C/O VALIDUS HOLDINGS. LTD., 29 RICHMOND ROAD

(Street)

09/29/2017

(Month/Day/Year)

Symbol

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner Officer (give title Other (specify

below) below) **Group Chief Accounting Officer**

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

PEMBROKE, D0 HM08

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Code V Amount (D) Price

(A)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number Transaction of Derivative Expiration Date Code Securities

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of 8. Pr **Underlying Securities** (Instr. 3 and 4)

Deri

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	of				(Inst
				Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(1)	09/29/2017		A	231.9	(2)	(2)	Common Stock	231.9	\$
Restricted Stock Units	(1)	09/29/2017		A	14.2	<u>(2)</u>	(2)	Common Stock	14.2	\$
Restricted Stock Units	(1)	09/29/2017		A	23.97	(3)	(3)	Common Stock	23.97	\$
Restricted Stock Units	<u>(1)</u>	09/29/2017		A	30.79	<u>(4)</u>	<u>(4)</u>	Common Stock	30.79	\$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Boisvert Patrick C/O VALIDUS HOLDINGS, LTD. 29 RICHMOND ROAD PEMBROKE, D0 HM08

Group Chief Accounting Officer

Signatures

/s/ Patrick Boisvert 10/02/2017

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Unit (RSU) represents the right to receive upon settlement a share of Common Stock.
- (2) RSUs were issued as dividend equivalents on holder's unvested underlying RSUs issued on June 1, 2014 (and dividend equivalents subsequently issued theron). The dividend equivalent RSUs will vest concurrently with the vesting of the unvested underlying RSUs.
- (3) RSUs were issued as dividend equivalents on holder's unvested underlying RSUs issued on June 1, 2015 (and dividend equivalents subsequently issued thereon). The dividend equivalent RSUs will vest concurrently with the vesting of the unvested underlying RSUs.

Reporting Owners 2

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RSUs were issued as dividend equivalents on holder's unvested underlying RSUs issued on June 1, 2016 (and divident equivalents subsequently issued thereon). The dividend equivalent RSUs will vest concurrently with the vesting of the unvested underlying RSUs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.