Bloomin' Brands, Inc. Form 4 January 05, 2017

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Kappitt Michael	2. Issuer Name and Ticker or Trading Symbol Bloomin' Brands, Inc. [BLMN]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)			
2202 NORTH WEST SHORE BOULEVARD, SUITE 500	(Month/Day/Year) 01/03/2017	Director 10% Owner _X_ Officer (give title Other (specify below) EVP & President of Carrabba's			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
TAMPA, FL 33607	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securi	ties Acc	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)				5. Amount of Securities Beneficially	7. Nature of Indirect Beneficial	
(msu. 3)		any (Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned Indirect (I) Following (Instr. 4)		Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	01/03/2017		M	6,250	A	\$ 0	20,826	D	
Common Stock	01/03/2017		F	2,041	D	\$0	18,785 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orof D Secu Acq (A) (Disp (D)	or cosed of er. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	01/03/2017		M		6,250	(2)	(3)	Common Stock	6,250
Restricted Stock Units	\$ 0						<u>(4)</u>	(3)	Common Stock	11,201
Restricted Stock Units	\$ 0						<u>(5)</u>	(3)	Common Stock	25,000
Stock Option (right to buy)	\$ 17.8						<u>(6)</u>	03/01/2026	Common Stock	50,000
Stock Option (right to buy)	\$ 17.15						<u>(7)</u>	02/25/2026	Common Stock	26,113
Stock Option (right to buy)	\$ 25.36						(8)	02/26/2025	Common Stock	15,074
Stock Option (right to buy)	\$ 25.32						<u>(9)</u>	02/27/2024	Common Stock	12,490
Stock Option (right to buy)	\$ 23.87						(10)	01/02/2024	Common Stock	100,000
Stock Option (right to buy)	\$ 17.4						<u>(11)</u>	02/26/2023	Common Stock	10,021

Stock Option

buy)

(right to

\$ 10.03

(12)

07/05/2021

Common Stock

49,227

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director

Kappitt Michael 2202 NORTH WEST SHORE BOULEVARD **SUITE 500 TAMPA, FL 33607**

EVP & President of Carrabba's

Signatures

/s/ Kelly Lefferts, as Attorney-in-Fact

01/05/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Certain of these shares represent restricted stock issued under a Bloomin' Brands, Inc. stock plan and are subject to risk of forfeiture. Of (1) such shares, 6,250 continue to be subject to forfeiture under the plan.
- **(2)** These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on January 2, 2015.
- **(3)** This field is not applicable.
- These restricted stock units, in the original grant amount of 11,201, will begin vesting in four equal annual installments on February 25, **(4)**
- These restricted stock units, in the original grant amount of 25,000, will begin vesting in four equal annual installments on February 12, (5)
- These stock options, in the original grant amount of 50,000, will begin vesting in four equal annual installments on February 12, 2017. **(6)**
- These stock options, in the original grant amount of 26,113, will begin vesting in four equal annual installments on February 25, 2017. **(7)**
- (8)These stock options, in the original grant amount of 15,074, began vesting in four equal annual installments on February 26, 2016.
- **(9)** These stock options, in the original grant amount of 12,490, began vesting in four equal annual installments on February 27, 2015.
- (10) These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on January 2, 2015.
- (11) These stock options, in the original grant amount of 10,021, began vesting in four equal annual installments on February 26, 2014.
- (12) These stock options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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