



Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 3, 2017, our Board of Directors (the “Board”) appointed Mr. Michael L. Hollis, currently our Chief Operating Officer, as our President, effective as of January 1, 2017 (the “Promotion”). Mr. Hollis will remain our Chief Operating Officer in addition to his new role as President. Mr. Hollis’s full biography and, to the extent applicable, the information required by Items 401(b), (d) and (e) and 404(a) of Regulation S-K are included in our definitive proxy statement filed by us with the Securities and Exchange Commission on April 29, 2016, as subsequently supplemented (the “2016 Proxy Statement”). The description of Mr. Hollis’s employment agreement and compensation is included in the 2016 Proxy Statement.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DIAMONDBACK ENERGY, INC.

Date: March 8, 2017

By: /s/ Teresa L. Dick

Name: Teresa L. Dick

Title: Chief Financial Officer, Executive Vice President and Assistant Secretary