

BLUE DOLPHIN ENERGY CO
 Form 4
 May 15, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BLUE SKY LANGSA Ltd

2. Issuer Name and Ticker or Trading Symbol
 BLUE DOLPHIN ENERGY CO [BDCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1509 EAST CHAPMAN AVE.

3. Date of Earliest Transaction (Month/Day/Year)
 11/29/2011

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

(Street)
 ORANGE, CA 92866

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| COMMON | 11/29/2011 | | S | 3,000 | D | \$ 11,840.05 | 339,857 | D |
| COMMON | 11/30/2011 | | S | 3,500 | D | \$ 14,048.98 | 336,357 | D |
| COMMON | 12/01/2011 | | S | 1,500 | D | \$ 5,908.25 | 334,857 | D |
| COMMON | 12/02/2011 | | S | 2,000 | D | \$ 7,735.05 | 332,857 | D |
| COMMON | 12/06/2011 | | S | 2,300 | D | \$ 8,973.21 | 330,557 | D |
| COMMON | 12/07/2011 | | S | 1,400 | D | \$ 5,716 | 329,157 | D |
| COMMON | 12/08/2011 | | S | 260 | D | \$ 1,090.4 | 328,897 | D |

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| | | | | | | | |
|--------|------------|---|-------|---|--------------|---------|---|
| COMMON | 12/09/2011 | S | 1,000 | D | \$ 4,174 | 327,897 | D |
| COMMON | 12/13/2011 | S | 100 | D | \$ 408 | 327,797 | D |
| COMMON | 12/19/2011 | S | 3,340 | D | \$ 10,366 | 324,457 | D |
| COMMON | 12/20/2011 | S | 900 | D | \$ 2,775 | 323,557 | D |
| COMMON | 12/21/2011 | S | 700 | D | \$ 2,044 | 322,857 | D |
| COMMON | 03/02/2012 | S | 8,000 | D | \$ 74,549.84 | 314,857 | D |
| COMMON | 03/05/2012 | S | 2,000 | D | \$ 17,520.6 | 312,857 | D |
| COMMON | 03/19/2012 | S | 1,804 | D | \$ 12,297.99 | 311,053 | D |
| COMMON | 04/03/2012 | S | 400 | D | \$ 3,506.87 | 310,653 | D |
| COMMON | 04/04/2012 | S | 300 | D | \$ 2,467.21 | 310,353 | D |
| COMMON | 04/09/2012 | S | 3,000 | D | \$ 22,496.57 | 307,353 | D |
| COMMON | 04/13/2012 | S | 3,000 | D | \$ 22,899.17 | 304,353 | D |
| COMMON | 04/23/2012 | S | 1,400 | D | \$ 10,645.86 | 302,953 | D |
| COMMON | 04/24/2012 | S | 15 | D | \$ 117.99 | 302,938 | D |
| COMMON | 04/25/2012 | S | 1,064 | D | \$ 8,294.38 | 301,874 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BLUE SKY LANGSA Ltd 1509 EAST CHAPMAN AVE. ORANGE, CA 92866 | | X | | |

Signatures

/s/ Aamna C Virk, Secretary, Blue Sky
Langsa Ltd. 05/15/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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