Haney Mark Form 4 January 18, 2018

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287

Expires:

January 31, 2005

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may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

Interests) Common

Units

01/16/2018

(Print or Type Responses)

(Print of Type	Responses)										
Name and Address of Reporting Person   Haney Mark			2. Issuer Name <b>and</b> Ticker or Trading Symbol PHILLIPS 66 PARTNERS LP [PSXP]				g	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 2331 CITY	(First) (I	(	3. Date of Earliest Transaction (Month/Day/Year) 01/16/2018			_	_X Director Officer (give t pelow)	ive title 10% Owner Other (specify below)			
Filed(Month/Day/Year)  App _X  HOUSTON TX 77042				. Individual or Joint/Group Filing(Check .pplicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting erson							
(City)	(State)	(Zip)	Table I -	Non-D	erivative	Secu	rities Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if Tran Cod //Year) (Inst	nsaction e tr. 8)	4. Securi pr Disposition (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units (Limited Partner Interests)								28,000	D		
Common Units (Limited Partner	01/16/2018		M		781	A	\$ 64.0375	28,781	D		

D

781

D

(1)

\$ 55.495 28,000

D

(Limited Partner Interests)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Derivative Expir		Expiration Dat	6. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	\$ 55.495 (1)	01/16/2018		A	1,442 (2)		(3)	<u>(4)</u>	Common Units (Limited Partner Interests)	1,442	
Phantom Units	\$ 64.0375	01/16/2018		M		781	01/15/2018	<u>(4)</u>	Common Units (Limited Partner Interests)	781	

### **Reporting Owners**

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			
Haney Mark							
2331 CITYWEST BLVD.	X						
HOUSTON, TX 77042							

# **Signatures**

Amanda K. Maki, Attorney in Fact (by power of attorney, filed on January 18, 2018)

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Reporting Owners 2

\*\*Signature of Reporting Person

#### Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reflected above is the average of the high and the low price of the Company's common unit on January 16, 2018.
- (2) Annual grant to non-employee directors of phantom units.
- (3) Phantom units vest on the third anniversary of the grant.
- (4) The phantom units do not have an expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3