BANK OF AMERICA CORP /DE/ Form 424B2 July 07, 2016

> Subject to Completion Preliminary Term Sheet dated July 7, 2016

Filed Pursuant to Rule 424(b)(2) Registration Statement No. 333-202354 (To Prospectus dated May 1, 2015, Prospectus Supplement dated January 20, 2016 and Product Supplement EQUITY INDICES LIRN-1 dated January 22, 2016)

Units \$10 principal amount per unit CUSIP No. Pricing Date*July , 2016Settlement Date*August , 2016Maturity Date*July , 2018*Subject to change based on the actual date the notesare priced for initial sale to the public (the "pricingdate")

Capped Leveraged Index Return Notes[®] Linked to the S&P 500[®] Index

Maturity of approximately two years

2-to-1 upside exposure to increases in the Index, subject to a capped return of [13% to 17%]

1-to-1 downside exposure to decreases in the Index beyond a 10.00% decline, with up to 90.00% of your principal at risk

All payments occur at maturity and are subject to the credit risk of Bank of America Corporation

No periodic interest payments

In addition to the underwriting discount set forth below, the notes include a hedging-related charge of \$0.075 per unit. See Structuring the Notes

Limited secondary market liquidity, with no exchange listing

The notes are being issued by Bank of America Corporation (BAC). There are important differences between the notes and a conventional debt security, including different investment risks and certain additional costs. See Risk Factors beginning on page TS-6 of this term sheet and beginning on page PS-6 of product supplement EQUITY INDICES LIRN-1.

The initial estimated value of the notes as of the pricing date is expected to be between \$9.42 and \$9.73 per unit, which is less than the public offering price listed below. See Summary on the following page, Risk Factors beginning on page TS-6 of this term sheet and Structuring the Notes on page TS-10 of this term sheet for additional information. The actual value of your notes at any time will reflect many factors and cannot be predicted with accuracy.

None of the Securities and Exchange Commission (the SEC), any state securities commission, or any other regulatory body has approved or disapproved of these securities or determined if this Note Prospectus (as defined below) is truthful or complete. Any representation to the contrary is a criminal offense.

	Per Unit	<u>Total</u>
Public offering price ⁽¹⁾	\$10.00	\$
Underwriting	\$0.20	\$
discount ⁽¹⁾		
Proceeds, before	\$9.80	\$
expenses, to BAC		

For any purchase of 500,000 units or more in a single transaction by an individual investor or in combined

transactions with the investor's household in this offering, the public offering price and the underwriting discount will be \$9.95 per unit and \$0.15 per unit, respectively. See Supplement to the Plan of Distribution; Conflicts of Interest below.

The notes:

Are Not FDIC	Are Not Bank	May Lose Value
Insured	Guaranteed	
Merrill Lynch & Co.		

July , 2016

Capped Leveraged Index Return Notes[®]

Linked to the S&P 500® Index, due July , 2018

Summary

The Capped Leveraged Index Return Notes[®] Linked to the S&P 500[®] Index, due July , 2018 (the notes) are our senior unsecured debt securities. The notes are not guaranteed or insured by the Federal Deposit Insurance Corporation or secured by collateral. **The notes will rank equally with all of our other unsecured and unsubordinated debt.** Any **payments due on the notes, including any repayment of principal, will be subject to the credit risk of BAC.** The notes provide you a leveraged return, subject to a cap, if the Ending Value of the Market Measure, which is the S&P 500[®] Index (the Index), is greater than its Starting Value. If the Ending Value is less than the Threshold Value, you will lose a portion, which could be significant, of the principal amount of your notes. Payments on the notes, including the amount you receive at maturity, will be calculated based on the \$10 principal amount per unit and will depend on the performance of the Index, subject to our credit risk. See Terms of the Notes below.

The economic terms of the notes (including the Capped Value) are based on our internal funding rate, which is the rate we would pay to borrow funds through the issuance of market-linked notes and the economic terms of certain related hedging arrangements. Our internal funding rate is typically lower than the rate we would pay when we issue conventional fixed or floating rate debt securities. This difference in funding rate, as well as the underwriting discount and the hedging related charge described below, will reduce the economic terms of the notes to you and the initial estimated value of the notes on the pricing date. Due to these factors, the public offering price you pay to purchase the notes will be greater than the initial estimated value of the notes.

On the cover page of this term sheet, we have provided the initial estimated value range for the notes. This initial estimated value range was determined based on our and our affiliates' pricing models, which take into consideration our internal funding rate and the market prices for the hedging arrangements related to the notes. The initial estimated value of the notes calculated on the pricing date will be set forth in the final term sheet made available to investors in the notes. For more information about the initial estimated value and the structuring of the notes, see Structuring the Notes on page TS-10.

Terms of the Notes **Redemption Amount Determination** Bank of America Corporation On the maturity date, you will receive a cash payment **Issuer:** (BAC) per unit determined as follows: **Principal Amount:** \$10.00 per unit Term: Approximately two years The S&P 500[®] Index **Market Measure:** (Bloomberg symbol: SPX), a price return index **Starting Value:** The closing level of the Market Measure on the pricing date **Ending Value:** The average of the closing levels of the Market Measure on each scheduled calculation day occurring during the maturity valuation period. The calculation days are subject to postponement in the event of Market Disruption Events, as described beginning on page PS-18 of product supplement EQUITY INDICES LIRN-1. **Threshold Value:** 90% of the Starting Value, rounded to two decimal places. **Participation Rate:** 200%

Capped Value:	[\$11.30 to \$11.70] per unit, which represents a return of [13% to 17%] over the principal amount. The actual Capped Value will be determined on the pricing date.			
Maturity Valuation	Five scheduled calculation days			
Period:	shortly before the maturity date.			
Fees and Charges:	The underwriting discount of			
	\$0.20 per unit listed on the cover			
	page and the hedging related			
	charge of \$0.075 per unit			
	described in Structuring the			
	Notes on page TS-10.			
Calculation Agent:	Merrill Lynch, Pierce, Fenner &			
	Smith Incorporated (MLPF&S),			
	a subsidiary of BAC.			
Capped Leveraged Index Return Notes®				

TS-2

Capped Leveraged Index Return Notes®

Linked to the S&P $500^{\textcircled{B}}$ Index, due July $\ , 2018$

The terms and risks of the notes are contained in this term sheet and in the following:

Product supplement EQUITY INDICES LIRN-1 dated January 22, 2016:

https://www.sec.gov/Archives/edgar/data/70858/000119312516435395/d129294d424b5.htm

Series L MTN prospectus supplement dated January 20, 2016 and prospectus dated May 1, 2015:

http://www.sec.gov/Archives/edgar/data/70858/000119312516433708/d122981d424b3.htm

These documents (together, the Note Prospectus) have been filed as part of a registration statement with the SEC, which may, without cost, be accessed on the SEC website as indicated above or obtained from MLPF&S by calling 1-800-294-1322. Before you invest, you should read the Note Prospectus, including this term sheet, for information about us and this offering. Any prior or contemporaneous oral statements and any other written materials you may have received are superseded by the Note Prospectus. Capitalized terms used but not defined in this term sheet have the meanings set forth in product supplement EQUITY INDICES LIRN-1. Unless otherwise indicated or unless the context requires otherwise, all references in this document to we, us, our, or similar references are to BAC. Investor Considerations

You may wish to consider an investment in the notes if:

You anticipate that the Index will increase moderately from the Starting Value to the Ending Value.

You are willing to risk a loss of principal and return if the Index decreases from the Starting Value to an Ending Value that is below the Threshold Value.

You accept that the return on the notes will be capped.

You are willing to forgo the interest payments that are paid on conventional interest bearing debt securities.

You are willing to forgo dividends or other benefits of owning the stocks included in the Index.

You are willing to accept a limited or no market for sales prior to maturity, and understand that the market prices for the notes, if any, will be affected by various factors, including our actual and perceived creditworthiness, our internal funding rate and fees and charges on the notes.

You are willing to assume our credit risk, as issuer of the notes, for all payments under the notes, including the Redemption Amount.

The notes may not be an appropriate investment for you if:

You believe that the Index will decrease from the Starting Value to the Ending Value or that it will not increase sufficiently over the term of the notes to provide you with your desired return.

You seek 100% principal repayment or preservation of capital.

You seek an uncapped return on your investment.

You seek interest payments or other current income on your investment.

You want to receive dividends or other distributions paid on the stocks included in the Index.

You seek an investment for which there will be a liquid secondary market.

You are unwilling or are unable to take market risk on the notes or to take our credit risk as issuer of the notes.

We urge you to consult your investment, legal, tax, accounting, and other advisors before you invest in the notes.

Capped Leveraged Index Return Notes®

Capped Leveraged Index Return Notes[®] Linked to the S&P 500[®] Index, due July, 2018 Hypothetical Payout Profile and Examples of

Payments at Maturity

The below graph is based on hypothetical numbers and values.

Capped Leveraged Index Return Notes[®]

This graph reflects the returns on the notes, based on the Participation Rate of 200%, a Threshold Value of 90% of the Starting Value and a Capped Value of \$11.50 per unit (the midpoint of the Capped Value range of [\$11.30 to \$11.70]). The green line reflects the returns on the notes, while the dotted gray line reflects the returns of a direct investment in the stocks included in the Index, excluding dividends. This graph has been prepared for purposes of illustration only.

The following table and examples are for purposes of illustration only. They are based on hypothetical values and show hypothetical returns on the notes. They illustrate the calculation of the Redemption Amount and total rate of return based on a hypothetical Starting Value of 100, a Threshold Value of 90, the Participation Rate of 200%, a Capped Value of \$11.50 per unit and a range of hypothetical Ending Values. **The actual amount you receive and the resulting total rate of return will depend on the actual Starting Value, Threshold Value, Ending Value, Capped Value, and whether you hold the notes to maturity.** The following examples do not take into account any tax consequences from investing in the notes.

For recent actual levels of the Market Measure, see The Index section below. The Index is a price return index and as such the Ending Value will not include any income generated by dividends paid on the stocks included in the Index, which you would otherwise be entitled to receive if you invested in those stocks directly. In addition, all payments on the notes are subject to issuer credit risk.

Ending Value	Percentage Change from the Starting Value to the Ending Value	Redemption Amount per Unit	Total Rate of Return on the Notes
0.00	-100.00%	\$1.00	-90.00%
50.00	-50.00%	\$6.00	-40.00%
80.00	-20.00%	\$9.00	-10.00%
90.00 ⁽¹⁾	-10.00%	\$10.00	0.00%
94.00	-6.00%	\$10.00	0.00%
95.00	-5.00%	\$10.00	0.00%
97.00	-3.00%	\$10.00	0.00%
$100.00^{(2)}$	0.00%	\$10.00	0.00%
102.00	2.00%	\$10.40	4.00%
104.00	4.00%	\$10.80	8.00%
105.00	5.00%	\$11.00	10.00%
110.00	10.00%	\$11.50 ⁽³⁾	15.00%
120.00	20.00%	\$11.50	15.00%
130.00	30.00%	\$11.50	15.00%
140.00	40.00%	\$11.50	15.00%
150.00	50.00%	\$11.50	15.00%
160.00	60.00%	\$11.50	15.00%

(1) This is the **hypothetical** Threshold Value.

(2) The **hypothetical** Starting Value of 100 used in these examples has been chosen for illustrative purposes only,

and does not represent a likely actual Starting Value for the Market Measure.

(3) The Redemption Amount per unit cannot exceed the **hypothetical** Capped Value. Capped Leveraged Index Return Notes[®]

TS-4

Capped Leveraged Index Return Notes [®]			
Linked to the S&P 500 [®] Index, due July, 2018			
Redemption Amount Calculation Examples			
Example 1			
The Ending Value is 80.00, or 80.00% of the Sta	arting Value:		
Starting Value: 100.00	8		
Threshold Value: 90.00			
Ending Value: 80.00			
Redemption Amount per uni	t		
Example 2	t		
The Ending Value is 95.00, or 95.00% of the Sta	arting Value		
Starting Value: 100.00	ating value.		
Threshold Value: 90.00			
Ending Value: 95.00			
Redemption Amount (per unit) = $$10.00$, the pri	ncinal amou	nt since the Ending Value is less than the	
Starting Value but equal to or greater than the T	-	÷	
Example 3	inconord val	luc.	
The Ending Value is 104.00, or 104.00% of the	Storting Vol		
Starting Value: 100.00	Starting van	ue.	
Ending Value: 104.00			
e	t nor unit		
= \$10.80 Redemption Amoun	n per unn		
Example 4 The Ending Value is 120.00, or 120.00% of the l	Startin ~ Val		
The Ending Value is 130.00, or 130.00% of the Starting Value 100.00	Starting van	ue:	
Starting Value: 100.00			
Ending Value: 130.00	4. D. J	- 4° A	
	_	ption Amount for the notes cannot exceed	
·	-	nount will be \$11.50 per unit 6.765%, 9/19/13, Term B1	
Capped Leveraged Index Return Notes®	TS-	0.705%, 9/19/13, Telli B1	
	1,092		1,091,898
	1,092	7.265%, 9/19/14, Term C1	1,131,080
	1,102		2,222,978
Building/Construction 1.5%			
	-	Masonite International Corp., Term B,	
	58 2.426	6.527%, 4/6/13	56,866
	3,426	6.63%, 4/6/13 Nortek, Inc.,	3,345,960
	4,871	6.94%, 8/27/11	4,914,789
	25	8.50%, 8/27/11	25,026
			0 242 (41

4 PIMCO Floating Rate Income & PIMCO Floating Rate Strategy Funds Semi-Annual Report | 1.31.06

8,342,641

Principal Amount (000)		Value
Chemicals 4.8%	5	
1.750	Basell NV,	ф <u>0 1 47 50</u> с
1,750	4.74%, 9/15/13, Term B	\$ 2,147,586 2,156,651
1,750	9/15/14, Term C (f)	2,156,651
\$ 2,978	Celanese AG, 6.527%, 4/6/11, Term B	3,013,039
1 002	Cognis BV, $6.8710^{\prime\prime}$, $5/12/12$, Tarme C1	2 017 142
1,992	6.871%, 5/12/13, Term C1	2,017,142 1,159,638
1,149	7.42%, 5/12/12, Term B1 Cognis Deutschland GMBH, 4.356%, 5/12/11, Term A	, ,
1,889	Hercules, Inc., Term B,	2,301,459
\$ 90	6.277%, 10/8/10	91,181
\$ 90 1,875	6.31%, 10/8/10	1,899,609
1,075	Huntsman International LLC, 6.233%, 8/10/12	1,052,556
1,040	INEOS Holdings Ltd.,	1,052,550
1,250	10/7/13, Term B (e) (f)	1,357,150
500	10/7/14, Term C (e) (f)	607,150
750	10/7/14, Term C1 (e) (f)	750,000
1,000	9.481%, 10/7/06	1,217,335
1,000	KRATON Polymers Group LLC,	1,217,000
\$ 309	6.625%, 12/2/09	313,214
56	7.00%, 12/2/09	56,389
777	7.063%, 12/2/09	788,205
1,778	7.063%, 12/23/10	1,804,444
,	Nalco Co., Term B,	· · · · ·
1,355	6.49%, 11/1/10	1,374,136
1,867	6.50%, 11/4/10	1,893,496
1,271	6.73%, 11/1/10	1,288,253
85	8.25%, 11/1/10	85,884
		27,374,517
Commercial Products 1.0%		
	Rexel S.A.,	
1,000	6.904%, 1/20/13, Term B1	1,007,692
1,000	7.741%, 4/18/14, Term C1	1,014,591
	Sigmakalon,	
1,000	4.742%, 9/19/12, Term A (e)	1,190,772
982	5.242%, 9/19/12, Term B	1,192,674
18	5.242%, 9/19/12, Term B1	21,542
269	5.742%, 9/19/13	327,640
731	5.742%, 9/19/13, Term C	892,479
		5,647,390
Computer Services 0.6%		2 522 402
\$ 3,482	SunGard Data Systems, Inc., 6.81%, 2/11/13	3,522,402
Computer Software 0.6%		
116	Spectrum Brands Corp., 6.53%, 2/6/12, Term B	117,007
3,154	UGS Corp., 6.55%, 3/31/12, Term B	3,197,547
5,157	0.00 corp., 0.00 /0, 0/0/1/2, 10/11/D	3,314,554
Consumer Products 2.3%		5,511,554
	Eastman Kodak Co., Term B,	
867	6.61%, 10/14/12	872,571
	, ··· ·	

333	6.70%, 10/14/12	335,604
133	6.75%, 10/14/12	134,242
167	6.79%, 10/14/12	167,802
333	6.80%, 10/18/12	335,604
167	6.851%, 10/14/12	167,802

January 31, 2006 (unaudited) (continued)

Principal Amount (000)

Consumer Products (continued)		
\$ 3,837	Jarden Corp., 6.527%, 1/24/12, Term B1	\$ 3,869,957
	Rayovac Corp., Term B,	- , ,
321	6.31%, 2/7/12	324,017
166	6.34%, 2/7/12	167,581
1,260	6.81%, 2/6/12	1,272,925
200	6.85%, 2/6/12	201,844
200	Revlon, Inc.,	201,011
750	9.92%, 7/31/10	773,554
375	9.98%, 7/9/10	386,777
750	10.33%, 7/31/10	773,555
750	10.56%, 7/31/10	773,555
750	Sealy Mattress Co., Term D,	115,555
885	-	895,742
531	6.118%, 4/1/13 6 16%, 4/14/12	537,445
	6.16%, 4/14/13	
177	6.233%, 4/14/13	179,148
126	Spectrum Brands Corp., Term B,	127 659
136	5.92%, 2/7/12	137,658
115	6.31%, 2/7/12	115,720
458	6.33%, 2/6/12	462,882
G () = 52%		12,885,985
Containers 5.3%	Carbon Deshering Co. Term D	
1 707	Graham Packaging Co., Term B,	1 720 000
1,707	6.50%, 9/15/11	1,729,909
2,166	6.625%, 9/15/11	2,195,062
55	6.813%, 9/15/11	55,742
1,517	7.00%, 10/7/11	1,537,697
	Graphic Packaging Corp., Term C,	
693	6.716%, 8/9/10	704,979
284	6.99%, 8/9/10	288,400
2,080	7.03%, 8/9/10	2,114,937
32	7.137%, 8/9/10	32,044
47	7.163%, 8/9/10	48,067
359	7.19%, 8/9/10	365,307
3,970	Horizon Lines LLC, 6.78%, 7/7/11	4,022,702
	Intertape Polymer Group, Inc., Term B,	
1,294	6.73%, 7/28/11	1,313,156
188	6.80%, 7/28/11	190,313
	Kappa Jefferson, (h)	
1,000	7.24%, 11/29/13, Term B	999,225
1,000	7.74%, 11/29/14, Term C	999,225
1,296	Owens-Illinois Group, Inc., 6.27%, 4/1/08, Term B	1,303,547
	Solo Cup Co., Term B,	
10	6.98%, 2/27/11	10,147
3,937	7.027%, 2/27/11	3,977,534
	Stone Container Corp.,	
742	3.616%, 11/1/10	750,470
550	5.00%, 11/1/11	550,000
2,890	6.438%, 11/1/11, Term B	2,921,913
1,825	6.50%, 11/1/10, Term B	1,845,419
1,217	6.50%, 11/1/11, Term C	1,230,279
611	6.688%, 11/1/10, Term B	618,072

Value

590 6.688%, 11/1/10, Term C

596,685 30,400,831

Principal Am	ount (000)		Value
Diversified Manufacturing	0.4%		
\$	2,241	Invensys PLC, 7.791%, 9/5/09, Term B1	\$ 2,269,049
		• · · · ·	
Drugs & Medical Products	0.8%		
		Warner Chilcott PLC,	
	1,369	7.011%, 1/18/12, Term B	1,376,881
	495	7.277%, 1/18/12	498,033
	1,291	7.277%, 1/18/12, Term B	1,298,529
	1,072	7.277%, 1/18/12, Term C	1,078,060
	308	7.28%, 1/4/12	311,704
	308	7.53%, 1/4/12 (h)	308,867
Flootnenies 150			4,872,074
Electronics 1.5%		Avego	
	3,000	Avago, $12/1/12$ Tarm DD (f)	2 0 2 1 2 4
	1,000	12/1/12, Term DD (f) 6.821%, 12/1/12	3,023,124 1,003,594
	2,000	DRS Technologies Bridge, 11/22/06 (f) (h)	2,008,805
	2,000	KDG Media Technologies AG, 4.634%, 7/9/11, Term A	2,008,805
	2,000	KDO Wedia Technologies AO, 4.054 %, 779/11, Tenn A	8,470,978
Energy 3.2%			0,170,970
		Covanta Energy Corp.,	
\$	829	4.527%, 6/24/12	842,744
	61	7.38%, 6/30/12, Term B	61,966
	498	7.521%, 6/30/12, Term B	506,421
	750	10.019%, 5/12/13, Term DHC	764,531
	750	10.04%, 5/12/13, Term DHC	764,531
		Foundation Coal Holdings, Inc., Term B,	
	1,476	6.28%, 7/30/11	1,503,235
	1,060	6.44%, 7/30/11	1,079,246
	4,810	Headwaters, Inc., 6.86%, 4/30/11, Term B	4,854,468
		NRG Energy, Inc.,	
	1,969	4.427%, 12/24/11	1,975,928
	557	5.00%, 9/30/12	562,211
	2,443	5.00%, 9/30/12, Term B	2,470,240
		Targa Resources, Inc.,	
	290	4.402%, 10/5/11	293,589
	375	6.59%, 10/5/12, Term B	379,219
	823	6.656%, 10/5/12, Term B	831,835
	9	6.777%, 10/5/12, Term B	9,175
	1,500	6.83%, 10/5/07	1,516,875
			18,416,214
Entertainment 2.1%	2 000		2 020 200
	2,000	AMC Entertainment, Inc., 5.00%, 1/5/13	2,020,208
	5,300	MGM Studios, 6.78%, 4/8/12, Term B	5,360,828
	194	Warner Music Group, Inc., Term B,	195,701
	929	6.371%, 2/27/11 6.394%, 2/27/11	939,363
	929 929	6.406%, 2/27/11 6.406%, 2/27/11	939,303 939,363
	1,235	6.44%, 2/28/11	1,247,750
	1,235	6.59%, 2/27/11	1,247,750
	920	6.614%, 2/27/11	929,970
	13	8.00%, 2/28/11	13,214
	15	0.00 /0, 2/20/11	13,217

Principal Amount		
(000)		Value
Financial Services 1.0%		
\$ 3,340	Global Cash Access LLC, 6.818%, 3/10/10, Term B Satbirds Finance SARL,	\$ 3,384,878
500	4.586%, 4/4/12, Term A	603,886
1,250	5.086%, 4/4/13, Term B	1,523,811
		5,512,575
Food & Beverage 1.9%		
¢ 1.011	Arby s Restaurant Group, Inc., Term B,	1 010 506
\$ 1,011	6.493%, 7/25/12	1,018,586 2,019,577
2,004 975	6.656%, 7/25/12 6.777%, 7/25/12	982,092
2,565	Dominos, Inc., 6.063%, 6/25/10, Term B	2,595,543
4,000	Michael Foods, Inc., 6.671%, 11/21/10, Term B	4,055,832
7,000	wiender i obus, me., 0.07170, 11721/10, 10111 D	10,671,630
Funeral Services 0.1%		, ,
	Alderwoods Group, Inc., Term B,	
102	6.058%, 9/17/08	103,619
43	6.483%, 9/17/08	43,643
132	6.527%, 9/17/09	133,976
148	6.73%, 9/17/08	149,853
		431,091
Healthcare & Hospitals 3.9%	Beverly Enterprises, Inc., Term B,	
562	6.89%, 10/30/08	563,462
356	6.91%, 10/30/08	356,222
1,037	7.04%, 10/30/08	1,038,982
3,970	Community Health Systems, Inc., 6.16%, 8/19/11, Term B	4,026,503
	DaVita, Inc., Term B,	.,,.
1,355	6.54%, 5/16/12	1,376,065
365	6.62%, 5/16/12	371,074
228	6.64%, 5/16/12	231,921
3,807	6.78%, 5/16/12	3,865,353
411	6.85%, 5/16/12	417,458
667	6.94%, 5/16/12	676,823
610	6.94%, 10/5/12	618,456
4,500	HealthSouth Corp., 9.49%, 6/9/10	4,556,250
1.000	Psychiatric Solutions, Inc., Term B,	1 01 4 702
1,000	6.041%, 7/7/12	1,014,792
1,000	6.26%, 7/7/12 Banal Advantage Inc. 6.07%, 10/6/12 Tarm B	1,014,792
1,995	Renal Advantage, Inc., 6.97%, 10/6/12, Term B	2,018,691 22,146,844
Hotels/Gaming 2.7%		22,140,044
	Aladdin Gaming, Inc.,	
2,286	7.53%, 8/31/10, Term A	2,256,063
50	8.53%, 8/31/10, Term B	49,409
308	CCM Merger, Inc., 6.45%, 7/21/12, Term B	310,250
	MotorCity Casino, Term B,	
770	6.39%, 7/21/12	775,626
2,908	6.519%, 7/21/12	2,928,764

	Principal		
	Amount		
	(000)		Value
Hotels/Gaming ((continued)		
		Penn National Gaming, Inc., Term B,	
\$	55	6.28%, 5/26/12	\$ 55,791
	388	6.29%, 5/26/12	393,762
	1,164	6.39%, 5/26/12	1,180,364
	388	6.51%, 5/26/12	393,762
	1,985	Resorts International, Inc., 7.53%, 3/22/12, Term B	1,951,835
	1,000	Venetian Casino, 6.28%, 2/22/12, Term B	1,009,922
	4,000	Wynn Resorts Ltd., 6.685%, 12/14/11, Term B	4,046,500
			15,352,048
Household Prod	ucts 0.7%		
		Springer S.A. (h),	
	1,000	7.36%, 9/16/11, Term B2	1,014,722
	2,800	7.86%, 9/16/12, Term C2	2,855,714
			3,870,436
Leasing 0.3%			
		United Rentals, Inc.,	
	333	4.111%, 2/14/11, Term LC	336,795
	1,638	6.79%, 2/14/11, Term B	1,658,716
	~		1,995,511
Machinery 1.2			2 205 050
	2,270	Agco Corp., 6.277%, 6/15/09, Term B	2,295,959
	1.67	Flowserve Corp.,	1 (0.022
	167	6.188%, 8/15/12	168,932
	1,000	6.50%, 8/10/12	1,013,594
	725	6.50%, 8/15/12	735,342
	220	Mueller Industries, Inc., Term B,	2 (1 220
	238	6.466%, 9/28/12	241,220
	238	6.656%, 9/28/12	241,220
	93	6.859%, 9/28/12	93,955
	429	6.918%, 9/28/12	434,197
	1 022	Rexnord Corp., Term B,	1 005 050
	1,022	6.21%, 12/31/11	1,035,350
	119	6.78%, 12/31/11	120,791
	709	6.85%, 12/31/11	717,842
Manufa atauin a	0.407		7,098,402
Manufacturing	2,003	Berry Plastics Corp., 6.447%, 6/30/10	2,032,199
	2,005	Denry Flastics Corp., 0.44770, 0750/10	2,032,199
Measuring Instr	uments 1.0%		
U		Dresser, Inc.,	
	689	6.134%, 10/29/11, Term B	700,921
	461	6.527%, 10/29/11, Term B	469,651
	308	6.778%, 10/29/11, Term B	313,101
	4,000	7.99%, 3/1/10, Term C3	4,070,000
			5,553,673
Metals & Mining	g 0.4%		
		Novelis, Inc.,	
	1,369	6.011%, 1/7/12, Term B	1,387,063
	788	6.011%, 1/7/12, Term B2	798,612

	Principal		
	Amount		
	(000)		Value
Multi-Media 5.0%			
\$	1,000	Atlantic Broadband, Inc., 7.20%, 8/4/12, Term B	\$ 1,017,813
Ψ	6,366	Charter Communications Holdings LLC, 7.50%, 4/27/11, Term B	6,417,672
	1,998	Charter Communications Holdings II LLC, 7.25%, 4/27/10, Term A	2,008,165
	1,550	DirectTV Holdings LLC, Term B,	2,000,100
	1,500	5.983%, 4/13/13	1,517,226
	1,500	6.039%, 4/13/13	1,517,226
	2,000	Ekabel Hessen GMBH, 4.711%, 6/7/12, Term A	2,424,213
\$	2,890	Insight Midwest Holdings LLC, 6.563%, 12/31/09, Term C (h)	2,916,733
Ψ	3,000	Primedia, 6.648%, 9/30/13, Term B	2,971,125
	5,000	Telecordia Technologies, Inc., Term B,	2,971,125
	10	6.84%, 9/9/12	9,894
	3,970	6.906%, 9/9/12	3,927,819
	5,770	Young Broadcasting, Inc., Term B,	5,727,017
	1,001	6.563%, 5/2/12	1,003,286
	2,963	6.75%, 11/3/12	2,969,727
	2,903	6.813%, 5/2/12	2,909,727
	20	0.01570, 572/12	28,720,965
Office Equipment 0.4%			26,720,905
Once Equipment 0.4 //	2,000	Xerox Corp., 6.22%, 9/30/08, Term B	2,019,250
	2,000	Actor Colp., 0.2270, 9750700, 10111 D	2,019,230
Oil & Gas 1.8%			
		El Paso Corp.,	
	4,500	4.00%, 11/23/09, Term LC	4,524,376
	2,430	7.313%, 11/23/09, Term B	2,449,730
	1,968	Kinetic Concepts, Inc., 6.28%, 8/11/10, Term B	1,992,205
		Vetco International,	
	750	6.811%, 1/16/13, Term C4	757,875
	750	7.45%, 1/16/12, Term B4	755,922
			10,480,108
Paper/Paper Products 1.	2%	Angleten Denem Inc	
	1 146	Appleton Papers, Inc.,	1 150 210
	1,146	6.33%, 6/9/10 6.860 - 6/11/10	1,159,219
	1,167	6.86%, 6/11/10 Deige Casada Heldings LLC, Tarm D	1,179,608
	2 257	Boise Cascade Holdings LLC, Term D,	2 201 222
	2,357	6.281%, 10/28/11	2,391,322
	368	6.344%, 10/28/11 Bushava Tashaslaging Ing. Tarm B	373,046
	126	Buckeye Technologies, Inc., Term B,	137,435
	136	5.91%, 11/4/10	
	144 411	5.97%, 4/15/10	145,281 415,087
		6.01%, 11/4/10 6.02%, 11/4/10	168,629
	167 411	6.02%, 11/4/10 6.29%, 11/4/10	,
	411 350		415,087 352,824
		6.53%, 11/4/10 6.69%, 11/4/10	352,824 197,166
	195	6.70%, 11/4/10 6.70%, 11/4/10	207,544
	206	0.7070, 11/4/10	7,142,248
Printing/Publishing 2.2%	<i>i</i> o		1,142,240
		Dex Media East LLC, Term B,	
	568	6.05%, 5/8/09	573,024

1,029	6.19%, 5/8/09	1,039,128
128	6.23%, 11/8/08	128,830
269	6.28%, 5/8/09	272,023
243	6.36%, 5/8/09	245,318

January 31, 2006 (unaudited) (continued)

Principal	
Amount	
(000)	

Printing/Publishing (continued)

Printing/Publishing (Continu	ied)		
		Dex Media West LLC, Term B,	
\$	182	6.08%, 9/9/10	\$ 183,416
	267	6.16%, 9/9/10	269,445
	500	6.23%, 9/9/10	505,209
	342	6.24%, 9/9/10	345,215
	471	6.26%, 9/9/10	475,654
	114	6.28%, 9/9/10	114,928
	589	6.29%, 9/9/10	594,992
	213	6.36%, 9/9/10	215,468
	133	6.38%, 9/9/10	134,194
		RH Donnelly Corp.,	
	694	5.78%, 12/31/09, Term A3	698,947
	245	5.92%, 12/31/09, Term A3	245,755
	116	6.12%, 12/31/09, Term A3	116,842
	546	6.20%, 6/30/11, Term D	550,659
	1,228	6.25%, 6/30/11, Term D	1,238,984
	546	6.26%, 6/30/11, Term D	550,659
	136	6.27%, 6/30/11, Term D	137,665
	1,028	6.28%, 6/30/11, Term D	1,036,689
	409	6.31%, 6/30/11, Term D	412,995
	2,000	Seat Pagine Gialle SpA, 2.495%, 5/25/13	2,454,141
	2,000	Seat 1 agine Glane Spri, 2. 19576, 5725/15	12,540,180
Real Estate 0.8%			12,540,100
Real Estate 0.070		General Growth Properties, Inc.,	
\$	825	6.22%, 11/12/07, Term A	826,534
ψ	3,966	6.57%, 11/12/08, Term B	3,977,551
	5,700	0.57%, 11/12/00, 10111 D	4,804,085
Recreation 1.5%			4,004,005
		Amadeus Global Travel,	
	2,000	5.244%, 4/8/13, Term B	2,452,703
	2,000	5.744%, 4/8/14, Term C	2,462,903
\$	1,784	Six Flags Theme Parks, Inc., 7.05%, 6/30/09, Term B	1,806,716
Ψ	1,704	Worldspan L.P., Term B,	1,000,710
	80	6.50%, 2/11/10	78,975
	71	7.00%, 2/11/10	70,200
	1,013	7.125%, 2/11/10	1,000,351
	1,013	7.188%, 2/11/10	153,563
	89		
		7.25%, 2/11/10	87,750
	213	7.313%, 2/11/10	210,600
Retail 0.3%			8,323,761
Retail 0.3%	1.027	Loop Courty Crown Inc. 6.0280/ 7/20/11 LINIT	1 062 207
	1,937	Jean Coutu Group, Inc., 6.938%, 7/30/11, UNIT	1,962,307
Somi Conductore 0.50			
Semi Conductors 0.5%	2.070	On Semiconductor Com 7 200/ 12/2/11 Terror C	2 002 040
	2,970	On Semiconductor Corp., 7.30%, 12/3/11, Term G	3,002,949
Tologommunications 520			
Telecommunications 5.2%			
	007	Centennial Cellular Communications Corp., Term B,	240 151
	237	6.45%, 1/20/11	240,151

Value

1,500	6.45%, 2/9/11	1,522,083
1,667	6.777%, 1/20/11	1,691,203
263	6.83%, 1/20/11	267,210

January 31, 2006 (unaudited) (continued)

Principal	
Amount	
(000)	

Telecommunications (continued)

Telecommunications ((continued)		
		Consolidated Communications, Inc., Term B,	
\$	941	6.28%, 9/18/11	\$ 952,792
	2,353	6.28%, 10/14/11	2,381,981
	1,150	6.618%, 9/18/11	1,164,524
		Debitel AG,	
	1,272	5.242%, 6/30/12, Term B	1,557,426
	1,272	5.742%, 6/30/14, Term C	1,562,789
\$	2,000	Hawaiian Telcom Communications, Inc., 6.78%, 10/31/12, Term B	2,019,376
	1,500	Intersat Bridge, 4/24/06 (f) (h)	1,506,846
		Mediacom Broadband LLC, Term C	
	1,600	6.36%, 2/28/14	1,624,125
	1,000	6.39%, 2/28/14	1,014,609
	330	6.527%, 2/28/14	334,976
	1,040	6.64%, 2/28/14	1,055,193
	1,495	New Skies Satellites, NV, 6.438%, 5/4/11, Term B	1,505,391
	,	PanAmSat Corp.,	
	1,316	6.31%, 8/20/09, Term A1	1,329,534
	688	6.31%, 8/20/09, Term A2	695,174
	4,000	UPC Distribution Holding B.V., 7.28%, 9/30/12, Term H2	4,048,928
	,	Valor Telecommunications Enterprises LLC, Term B,	, ,
	1,771	5.811%, 2/14/12	1,778,935
	24	6.00%, 2/14/12	23,714
	1,322	6.277%, 2/14/12	1,327,997
	307	6.318%, 2/14/12	308,285
			29,913,242
Utilities 3.3%			
		AES Corp., Term B,	
	786	5.07%, 4/30/08	794,750
	786	5.69%, 8/10/11	794,750
		Allegheny Energy Supply, Co. LLC,	
	826	5.76%, 3/8/11, Term C	834,509
	3,490	6.35%, 3/8/11, Term C	3,525,201
	257	6.352%, 3/8/11	258,161
	463	6.41%, 3/8/11	464,690
		Midwest Generation LLC,	
	766	5.12%, 4/27/11,Term B1	775,494
	960	5.41%, 4/27/11, Term B	972,450
	161	5.55%, 4/27/11	163,322
	2,000	6.05%, 4/27/11, Term B	2,025,938
	8,222	Reliant Energy, Inc., 6.089%, 4/30/10	8,215,831
			18,825,096
Waste Disposal 1.6%	6		
		Allied Waste North America, Inc.,	
	2,542	4.87%, 1/15/12	2,565,564
	3,158	6.09%, 1/15/12	3,186,234
	1,078	6.39%, 1/15/12	1,087,818
	1,027	6.62%, 1/15/12	1,036,174
	1,284	6.73%, 1/15/12	1,295,217
			9,171,007

Value

January 31, 2006 (unaudited) (continued)

Principal Amount		
(000)		Value
Wholesale 0.7%		
	Roundy s, Inc., Term B,	
\$ 2,000	7.42%, 10/27/11	\$ 1,995,000
2,000	7.49%, 11/1/11	1,995,000
		3,990,000
Wire & Cable Products 1.7%		
	Pirelli Cable S.A.,	
1,000	5.066%, 6/23/13, Term B	1,218,930
1,000	5.253%, 6/23/14, Term C	1,250,728
1,500	9.442%, 6/23/12 (e)	1,876,093
4,500	UPC Broadband Holding B.V., 5.139%, 4/1/10, Term G	5,451,540
		9,797,291
Total Senior Loans (cost \$396,272,345)		399,627,102

CORPORATE BONDS & NOTES 20.1%

			Credit Rating (Moody s/S&P)	
Airlines 0.5%				
\$	1,019	Delta Air Lines, Inc., 7.379%, 5/18/10, Ser. 00-1 (g) JetBlue Airways Corp., FRN,	Ba2/BB	1,009,766
	1,597	7.44%, 11/15/08, Ser. 04-2	Ba1/BB	1,587,503
	552	8.741%, 3/15/08, Ser. 04-1	Ba1/BB	559,006
				3,156,275
Automotive 0.59	70			
	1,000	ArvinMeritor, Inc., 6.625%, 6/15/07	Ba2/BB	987,500
	2,000	Dura Operating Corp., 8.625%, 4/15/12, Ser. B	Caa1/B-	1,650,000
				2,637,500
Computer Service	s 0.4%			
	2,000	SunGard Data Systems, Inc., 8.525%, 8/15/13, FRN (d)	B3/B-	2,085,000
Energy 0.5%				
	2,500	Dynegy Holdings, Inc., 11.10%, 7/15/08, FRN (d)	B1/B-	2,634,375
Financial Services	4.0%			
	4,000	Borden US Finance Corp., 9.35%, 7/15/10, FRN (d)	B3/B-	4,070,000
		Chukchansi Economic Dev. Auth., 8.06%, 11/15/12, FRN	B2/BB-	
	1,500	(d)		1,541,250
	6,000	Ford Motor Credit Co., 7.26%, 11/2/07, FRN	Ba2/BB-	5,882,706
		General Motors Acceptance Corp., FRN,		
	4,000	5.55%, 7/16/07	Ba1/BB	3,857,032
	3,000	6.61%, 12/1/14	Ba1/BB	2,848,014
		Universal City Florida Holding Co.,		
	2,000	8.375%, 5/1/10	B3/B-	2,015,000
	2,500	9.00%, 5/1/10, FRN	B3/B-	2,525,000
				22,739,002
Food Services 0.	3%			
	1,500	Bolthouse Farms, Inc., 6.938%, 11/17/12	NR/NR	1,522,812
Healthcare & Hos	pitals 0.3%			
	2,000	HCA, Inc., 5.50%, 12/1/09	Ba2/BB+	1,981,824

Hotels/Gaming	g 0.4% 2,000	Mandalay Resort Group, 7.625%, 7/15/13	Ba3/B+	2,110,000
Insurance 0.	.3% 1,500	Parametric Re Ltd., 8.88%, 5/19/08, FRN (d)	Ba2/NR	1,526,130

January 31, 2006 (unaudited) (continued)

	Principal				
	Amount		Credit Rating		
	(000)		(Moody s/S&I	?)	Value
Multi-Media	4.0%				
		Cablevision Systems Corp., Ser. B,			
\$	2,000	8.00%, 4/15/12	B3/B	\$	1,915,000
	5,000	8.716%, 4/1/09, FRN	B3/B		5,131,250
	,	CCO Holdings LLC,			
	4,000	8.616%, 12/15/10, FRN	B3/CCC-		3,930,000
	1,000	8.75%, 11/15/13	B3/CCC-		965,000
	4,000	Charter Communications Holdings II LLC, 10.25%, 9/15/10	Caa1/CCC-		3,955,000
	5,665	Echostar DBS Corp., 7.78%, 10/1/08, FRN	Ba3/BB-		5,820,787
	514	Emmis Communications Corp., 10.366%, 6/15/12, FRN	B3/B-		517,500
	1,000	Paxson Communications Corp., 10.777%, 1/15/13, FRN (d)	B3/CCC-		965,000
					23,199,537
Paper/Paper Pr	oducts 1.2%				
		Abitibi-Consolidated, Inc.,			
	2,000	5.25%, 6/20/08	B1/B+		1,905,000
	1,000	7.991%, 6/15/11, FRN	B1/B+		965,000
	3,000	Boise Cascade LLC, 7.475%, 10/15/12, FRN	B1/B+		2,932,500
	1,000	Bowater Canada Finance, 7.491%, 3/15/10, FRN	B1/B+		990,000
					6,792,500
Semi-Conductor	rs 0.3%				
	2,000	Freescale Semiconductor, Inc., 7.35%, 7/15/09, FRN	Ba1/BB+		2,055,000
Telecommunica	tions 6.9%				
	4,000	Cincinnati Bell, Inc., 8.375%, 1/15/14	B3/B-		3,950,000
	3,000	Dobson Cellular Systems, Inc., 9.43%, 11/1/11, FRN	B1/B-		3,135,000
	2,250	Hawaiian Telcom Communications, Inc.,			, ,
	,	9.948%, 5/1/13, FRN (d)	B3/CCC+		2,244,375
	2,500	Intelsat Bermuda Ltd., 9.609%, 1/15/12, FRN (d)	B2/B+		2,556,250
	2,500	New Skies Satellites NV, 9.573%, 11/1/11, FRN	B3/B-		2,618,750
	2,000	Qwest Capital Funding, Inc., 7.90%, 8/15/10	B3/B		2,075,000
	12,000	Qwest Communications International, Inc.,			
		7.84%, 2/15/09, FRN	B2/B		12,240,000
	3,500	Rogers Wireless, Inc., 7.616%, 12/15/10, FRN	Ba3/BB		3,626,875
		Rural Cellular Corp.,			
	2,000	8.25%, 3/15/12	B2/B-		2,117,500
	2,000	8.991%, 3/15/10, FRN	B2/B-		2,065,000
	3,000	Time Warner Telecom Holdings, Inc., 8.34%, 2/15/11, FRN	B2/CCC+		3,067,500
					39,696,250
Utilities 0.3%					
	1,759	NRG Energy, Inc., 8.00%, 12/15/13	Ba3/B		1,970,080
Wire & Cable P			DO		1.005.000
T (10)	1,000	Superior Essex Communications LLC, 9.00%, 4/15/12	B3/B		1,005,000
Total Corporate	Bonds & Notes (cost-	-\$114,091,020)			115,111,285
SOVEREIGN D	DEBT OBLIGATIO	NS 3.0%			

Brazil 3.0%

	Federal Republic of Brazil,		
2,594	5.25%, 4/15/09	Ba3/BB-	2,602,642
7,953	5.25%, 4/15/12	Ba3/BB-	7,937,977

5,000 11.00%, 8/17/40 Total Sovereign Debt Obligations (cost-\$15,480,837) Ba3/BB-

6,463,750 17,004,369

$\begin{array}{c c c c c c c c c } & & & & & & & & & & & & & & & & & & &$	Principal Amount (000)		Credit Rating (Moody s/S&P)	Value
\$ 29 CDC Mortgage Capital Trust, 4.88%, 10/25/33, FRN, Credit-Suisse First Boston Mortgage Securities Corp., FRN, 733 Aaa/AAA \$ 28,900 636 4.88%, 7/25/32 Aaa/AAA 637,487 733 4.90%, 8/25/32 Aaa/AAA 734,994 1,347 GSAMP Trust, 4.82%, 3/25/34, FRN Aaa/AAA 734,994 1,347 GSAMP Trust, 4.82%, 3/25/34, FRN Aaa/AAA 733,994 1,347 GSAMP Trust, 4.82%, 3/25/34, FRN Aaa/AAA 733,994 1,347 GSAMP Trust, 4.82%, 10/2/11 (d) (h) B2/NR 335,797 Total Asset-Backed Securities (cost-\$3,069,016) 3,085,193 MORTGAGE-BACKED SECURITIES 0.5% Aaa/AAA 2,821,313 PREFERRED STOCK (b) (d) (h) 0.5% Aaa/AAA 2,821,313 SHORT-TERM INVESTMENTS 5.5% Samerial Services 0.5% 30 Richmond Cnty. Capital Corp., 7.85% (cost-\$3,068,307) NR/NR 3,021,563 SHORT-TERM INVESTMENTS 5.5% Samerial Services 0.5% 14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.5%	ASSET-BACKED SECURITIES 0.5%			
636 4.8%, 7/25/32 Aaa/AAA 637,487 733 4.90%, 8/25/32 Aaa/AAA 734,994 1,347 GSAMP Trust, 4.82%, 3/25/34, FRN Aaa/AAA 1,347,975 Attilde 437 Jade CBO Lid, 7.67%, 10/24/11 (d) (h) B2/NR 335,797 Total Asset-Backed Securities (cost-\$3,069,016) 0.5% 3,085,193 3,085,193 MORTGAGE-BACKED SECURITIES 0.5% 2,817 Mellon Residential Funding Corp., 4.82%, 11/15/31, CMO, FRN (cost-\$2,816,665) Aaa/AAA 2,821,313 PREFERRED STOCK (b) (d) (h) 0.5% S S S S Shares 50 30 Richmond Cnty. Capital Corp., 7.85% (cost-\$3,068,307) NR/NR 3,021,563 SHORT-TERM INVESTMENTS 5.5% S S S S S S 14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 S S 14,700 S 14,700,000 S S S 14,700,000 S S 14,700,000 <td></td> <td>CDC Mortgage Capital Trust, 4.88%, 10/25/33, FRN</td> <td>Aaa/AAA \$</td> <td>28,940</td>		CDC Mortgage Capital Trust, 4.88%, 10/25/33, FRN	Aaa/AAA \$	28,940
733 4.90%, 8/25/32 Aaa/AAA 734.994 1,347 GSAMP Trust, 4.82%, 3/25/34, FRN Aaa/AAA 1,347,975 3437 Jade CBO Ltd, 7.67%, 10/24/11 (d) (h) B2/NR 335,793 MORTGAGE-BACKED SECURITIES 0.5% 3,085,193 3,085,193 MORTGAGE-BACKED SECURITIES 0.5% Aaa/AAA 2,821,313 PREFERRED STOCK (b) (d) (h) 0.5% Aaa/AAA 2,821,313 SHORT-TERM INVESTMENTS 5.5% Aaa/AAA 2,821,313 SHORT-TERM INVESTMENTS 5.5% S 3,021,563 Commercial Paper 2.6% 14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.6% 1,000 General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% 2,000 GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% 500 Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	636	· · · ·	۸ ۵ ۵ / ۸ ۸	637 487
1,347 GSAMP Trust, 4.82%, 3/25/34, FRN Aaa/AAA 1,347,975 437 Jade CBO Ltd., 7.67%, 10/24/11 (d) (h) B2/NR 335,797 7 total Asset-Backed Securities (cost-\$3,069,016) 3,085,193 MORTGAGE-BACKED SECURITIES 0.5% Aaa/AAA 2,821,313 PREFERRED STOCK (b) (d) (h) 0.5% Aaa/AAA 2,821,313 PREFERRED STOCK (b) (d) (h) 0.5% Aaa/AAA 2,821,313 SHORT-TERM INVESTMENTS 5.5% S Aaa/AAA 3,021,563 Financial Services 0.5% S Aaa/AAA 3,021,563 Financial Services 0.5% S Aaa/AAA 3,021,563 SHORT-TERM INVESTMENTS 5.5% S S Aaa/AAA 3,021,563 Financial Services 2.6% 14,700 NR/NR 14,700,000 NR/NR 14,700,000 Corporate Notes 0.6% Indoo General Motors Acceptance Corp., 5,243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% 2,000 GP Canada Finance Co., 7,20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% 500 Qw				,
437 Jade CBO Ltd, 7.67%, 10/24/11 (d) (h) B2/NR 335,797 Total Asset-Backed Securities (cost-\$3,069,016) 0.5% 3,085,193 MORTGAGE-BACKED SECURITIES 0.5% Aaa/AAA 2,821,313 PREFERRED STOCK (b) (d) (h) 0.5% Aaa/AAA 2,821,313 PREFERRED STOCK (b) (d) (h) 0.5% Aaa/AAA 2,821,313 Shares 50 NR/NR 3,021,563 SHORT-TERM INVESTMENTS 5.5% NR/NR 3,021,563 SHORT-TERM INVESTMENTS 5.5% NR/NR 3,021,563 Commercial Paper 2.6% 14,700 NR/NR 14,700,000 Financial Services 2.6% 14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.6% 1.000 General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% 2,000 GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% 500 Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250				
Total Asset-Backed Securities (cost-\$3,069,016) 3,085,193 MORTGAGE-BACKED SECURITIES 0.5% 2,817 Mellon Residential Funding Corp., 4.82%, 11/15/31, CMO, FRN (cost-\$2,816,665) Aaa/AAA 2,821,313 PREFERRED STOCK (b) (d) (h) 0.5% Stares Stares Stares Stares Financial Services 0.5% 30 Richmond Cnty. Capital Corp., 7.85% (cost-\$3,068,307) NR/NR 3,021,563 SHORT-TERM INVESTMENTS 5.5% Stores Stores Stores Stores Commercial Paper 2.6% \$ 14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.6% Stores Stores Stores Stores Financial Services 0.2% 1,000 General Motors Acceptance Corp., 5,243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% 2,000 GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% 500 Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250				
2,817 Mellon Residential Funding Corp., 4.82%, 11/15/31, CMO, FRN (cost-\$2,816,665) Aaa/AAA 2,821,313 PREFERRED STOCK (b) (d) (h) 0.5% Shares Shares Stares	Total Asset-Backed Securities (cost-\$3,069			,
2,817 Mellon Residential Funding Corp., 4.82%, 11/15/31, CMO, FRN (cost-\$2,816,665) Aaa/AAA 2,821,313 PREFERRED STOCK (b) (d) (h) 0.5% Shares Stares	MODTCACE BACKED SECUDITIES	0.5%		
Shares Financial Services 0.5% 30 Richmond Cnty. Capital Corp., 7.85% (cost-\$3,068,307) NR/NR 3,021,563 SHORT-TERM INVESTMENTS 5.5% Commercial Paper 2.6% 14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.6% Enancial Services 0.2% 6eneral Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250		Mellon Residential Funding Corp.,	Aaa/AAA	2,821,313
Financial Services 0.5% 30 Richmond Cnty. Capital Corp., 7.85% (cost-\$3,068,307) NR/NR 3,021,563 SHORT-TERM INVESTMENTS 5.5% Commercial Paper 2.6% Financial Services 2.6% \$14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.6% Financial Services 0.2% 1,000 General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% 2,000 GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% 500 Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	PREFERRED STOCK (b) (d) (h) 0 .	5%		
30 Richmond Cnty. Capital Corp., 7.85% (cost-\$3,068,307) NR/NR 3,021,563 SHORT-TERM INVESTMENTS 5.5% Commercial Paper 2.6% Financial Services 2.6% 14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.6% 14,700,000 996,167 Financial Services 0.2% 1,000 General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	<u>Shares</u>			
30 Richmond Cnty. Capital Corp., 7.85% (cost-\$3,068,307) NR/NR 3,021,563 SHORT-TERM INVESTMENTS 5.5% Commercial Paper 2.6% Financial Services 2.6% 14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.6% 14,700,000 996,167 Financial Services 0.2% 1,000 General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	Financial Convisas 0.50			
SHORT-TERM INVESTMENTS 5.5% Commercial Paper 2.6% Financial Services 2.6% \$ 14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.6% Financial Services 0.2% General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250		Pichmond Catty Capital Corp. 7.85% (cost \$2.068.207)	ND /ND	2 021 562
Commercial Paper 2.6% Financial Services 2.6% UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.6% Imancial Services 0.2% Imancial Services 0.2% Imancial Services 0.3% Imancial Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	50	Remnond City. Capital Corp., 7.85% (Cost-\$5,008,507)	INK/INK	5,021,505
Financial Services 2.6% 14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.6% Financial Services 0.2% General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	SHORT-TERM INVESTMENTS 5.5%	6		
\$ 14,700 UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000) NR/NR 14,700,000 Corporate Notes 0.6% Financial Services 0.2% General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	Commercial Paper 2.6%			
Corporate Notes 0.6% Financial Services 0.2% General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	Financial Services 2.6%			
Financial Services 0.2% 1,000 General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	\$ 14,700	UBS Finance LLC, 4.47%, 2/1/06 (cost-\$14,700,000)	NR/NR	14,700,000
1,000 General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	Corporate Notes 0.6%			
1,000 General Motors Acceptance Corp., 5.243%, 5/18/06, FRN Ba1/BB 996,167 Paper/Paper Products 0.3% GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	Financial Services 0.2%			
2,000 GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% 500 Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250		General Motors Acceptance Corp., 5.243%, 5/18/06, FRN	Ba1/BB	996,167
2,000 GP Canada Finance Co., 7.20%, 12/15/06 (d) B2/B 2,030,000 Telecommunications 0.1% 500 Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250	Deper/Deper Droducts 0.3%			
Telecommunications 0.1% 500 Qwest Capital Funding, Inc., 7.75%, 8/15/06 B3/B 506,250		GP Canada Finance Co., 7.20%, 12/15/06 (d)	B2/B	2.030.000
500Qwest Capital Funding, Inc., 7.75%, 8/15/06B3/B506,250	,			, ,
	Telecommunications 0.1%			
Tatal Comparets Nature (appl $\$2.525.242$) 2.522.417		Qwest Capital Funding, Inc., 7.75%, 8/15/06	B3/B	,
10tal Corporate Notes (cost-\$5,525,245) 5,552,417	Total Corporate Notes (cost-\$3,525,243)			3,532,417
U.S. Treasury Bills (j) 0.6%	U.S. Treasury Bills (i) 0.6%			
3,315 3.82%-4.10%, 3/2/06-3/16/06 (cost-\$3,300,634) 3,300,634	· · · · · ·	3.82%-4.10%, 3/2/06-3/16/06 (cost-\$3,300,634)		3,300,634
Repurchase Agreement 1.7% 9,684 State Street Bank & Trust Co.,		State Street Deple & Truct Co		
dated 1/31/06, 3.90%, due 2/1/06,	9,084			
proceeds \$9,685,049; collateralized by				
Fannie Mae, 2.625%, 1/19/07,				
valued at \$9,881,441 including accrued				
interest (cost-\$9,684,000) 9,684,000				9,684,000
Total Short-Term Investments (cost-\$31,209,877)31,217,051	Total Short-Term Investments (cost-\$31,20			31,217,051

January 31, 2006 (unaudited) (continued)

Contracts

Value

OPTIONS PURCHASED (k) 0.0%				
Call Options 0.0%				
	U.S. Treasury Notes 10 yr. Futures, Chicago Board of Trade,			
350	strike price \$115, expires 2/24/06	\$	5,469	
717	strike price \$116, expires 2/24/06		11,203	
			16,672	
Put Options 0.0%				
	Eurodollar Futures, Chicago Mercantile Exchange,			
613	strike price \$93, expires 12/18/06		3,831	
324	strike price \$94.50, expires 6/19/06		2,025	
	U.S. Treasury Notes 10 yr. Futures, Chicago Board of Trade,			
657	strike price \$100, expires 2/24/06		10,266	
			16,122	
Total Options Purchased (cost-\$47,298)			32,794	
Total Investments before options written (cost-\$	5 566,055,371) 100.0%		571,920,670	
OPTIONS WRITTEN (k) $(0.0)\%$				
Call Options (0.0)%				
	U.S. Treasury Notes 10 yr. Futures, Chicago Board of Trade,			
734	strike price \$110, expires 2/24/06		(45,875)	
467	strike price \$112, expires 5/26/06		(65,672)	
			(111,547)	
Put Options (0.0)%				
	U.S. Treasury Notes 10 yr. Futures, Chicago Board of Trade,			
150	strike price \$104, expires 5/26/06		(21,094)	
237	strike price \$107, expires 2/24/06		(25,922)	
			(47,016)	
Total Options Written (premiums received-\$637,327)			(158,563)	
Total Investments net of options written (cost-\$	565,418,044) 100.0%	\$	571,762,107	
• · · · · · · · · · · · · · · · · · · ·			, - , -	

PIMCO Floating Rate Strategy Fund Schedule of Investments

January 31, 2006 (unaudited)

Acrospace UK K & F Industries, Inc., Term B, S $4,460$ $6,81\%, 11/18/12$ S $4,515,757$ $2,230$ $6,87\%, 11/18/12$ S $4,515,757$ $2,230,377$ 945 $6,63\%, 90,2412, Term B$ $939,132$ 1574 $6,79\%, 870/12, Term B$ $19565,220$ $3,100,439$ $12,400,295$ Apparel & Textiles 0.2% Simmons Co, Term C, 280 $7.063\%, 12/19/11$ $2837,19$ $2.437,19$ $2.432,029$ 60 $8.56,1219/11$ $2.60,033$ $2.837,631$ Automotive 1.0% Dura Operating Corp., $7.942\%, 4/28/11$ $2.005,000$ $4.50\%, 12/21/12$ $504,078$ $3.851,527$ $7.90\%, 6/2507$ $1.402,817,93$ $3.851,527$ $7.90\%, 6/2507$ $1.402,817,93$ $3.851,527,537,93$ $3.851,527,537,93$ $3.851,527,537,93$ $3.851,527,537,93$ $3.851,527,537,93$ $3.851,527,537,93,93,938,937,93$ $3.855,627,507,73$ $1.402,817,139,938,937,93,9398,937,93,9398,937,93,9398,937,93,938,937,93,9398,937,93,9398,937,93,9398,$	Principal Amount (000) SENIOR LOANS (a) (b) (c) 72.8%			Value
S 4.460 6.81%, 11/18/12 S 4.515.737 S 2.223 6.87%, 11/18/12 S 4.515.737 S 2.223 6.87%, 11/18/12 2.250.377 Standard Aero Holdings, Inc., 945 6.63%, 824/12, Term B 939,132 1.574 6.03%, 824/12, Term B 1.506.220 1.2400.925 Apparel & Textiles 0.2% 1.2400.925 1.2400.925 Apparel & Textiles 0.2% 280 7.063%, 12/19/11 2.049.2969 60 8.75%, 12/19/11 2.005.000 1.492.9269 60.927.55 6.65%, 12/21/12 564.078.05.000 Automotive 1.0% 2.000 Dura Operating Corp., 7.942%, 4/28/11 2.005.000 Hertz Corp. 7190%, 6/2507 96.024 1.389 8.558%, 6/2507 1.402.817 3.793 6.65%, 12/21/12, Term B 3.851.527 719.00%, 6/25077 1.402.817 3.89 8.55%, 6/2507 1.402.817 1.395 8.85%, 6/2507 1.402.817 3.972 6.53%, 12/21/12, Term B 3.978.108/07, Term A 1.533.425 </th <th>Aerospace 0.9%</th> <th></th> <th></th> <th></th>	Aerospace 0.9%			
\$ 4,460 6,81%, 11/18/12 \$ 4,515,77 2,223 6,87%, 11/18/12 2,250,377 2,250,377 945 6,63%, 8/24/12, Term B 9,91,32 1,552,220 3,148 6,09%, 8/24/12, Term B 9,91,32 1,552,220 3,148 6,09%, 8/24/12 12,00,925 12,200,925 Apparel & Textiles 0.2% 12,00,925 12,00,925 Automotive 1.0% 2,807,735%, 12/19/11 2,837,631 Automotive 1.0% 2,807,633 2,837,631 Automotive 1.0% 2,837,631 2,837,631 3,138 6,59%, 12/21/12 564,078 3,851,527 3,793 6,65%, 12/21/12, Term B 3,851,527 14,402,817 3,95 8,55%, 6/25/07 1,402,817 1,305 3,138 8,558%, 6/25/07 1,402,817 1,305 4,001 9,20%, 6/25/07 2,14,900 4,040,577 4,001 9,20%, 6/25/07 2,14,900 4,040,576 4,001 9,25%, 6/25/07 1,408,675		K & F Industries, Inc., Term B.		
2.223 6.87%, 11/18/12 2.250.377 Standard Acro Holdings, Inc., 939,132 1.574 6.75%, 8/30/12, Term B 939,132 1.574 6.75%, 8/30/12, Term B 1.565.220 3.148 6.96%, 8/24/12 1.200.925 Apparel & Textiles 0.2% 1.200.925 Apparel & Textile 0.2% 280 7.063%, 1219/11 2.492.969 60 8.75%, 1219/11 2.492.969 60.943 60 8.75%, 1219/11 2.005.000 Hertz Corp., 2.000 Dura Operating Corp., 7.942%, 4/28/11 2.005.000 56 4.50%, 12/21/12 Term B 3.851.527 7 Visteen Corp., 95 7.90%, 6/25/07 1.402.817 1.389 8.558%, 6/25/07 1.408.675 1.408.675 1.395 8.85%, 6/25/07 1.408.676 1.389 4.001 9.25%, 6/25/07 1.408.676 1.358.3607 4.001 9.25%, 6/25/07 1.408.676 1.408.675 3.972 6.633%, 12/31/11, Term B 6.984.9937 6.9	\$ 4.460		\$	4.515.757
$\begin{tabular}{ c c c c c } & Standard Aero Holdings, Inc., $$99,132$ $$99,132$ $$99,132$ $$1,565,220$ $$3,148$ $$6,579\%, $$30/12, Term B $$1,565,220$ $$3,148$ $$6,57\%, $$30/12, Term B $$1,565,220$ $$3,148$ $$0,59\%, $$24/12$ $$1,124,00,255$ $$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$, ,
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	_,			_, ,
1,574 6.79%, 8/30/12, Term B 1,565,220 Apparel & Textiles 0.2% 12,400,925 Apparel & Textiles 0.2% 283,719 280 7,063%, 12/19/11 283,719 2,458 7,375%, 12/19/11 249,969 60 8,75%, 12/19/11 60,943 2,458 7,375%, 12/19/11 2005,000 Horr Operating Corp., 7,942%, 4/28/11 2005,000 Hertz Corp., 56 4,50%, 12/21/12 556 4,50%, 12/21/12, Term B 3,851,527 Viscoa Corp., 96,024 4,404,577 1,389 8,55%, 6/25/07 1,402,817 1,395 8,55%, 6/25/07 1,408,675 213 9,00%, 6/25/07 214,409 4,001 9,25%, 6/25/07 1,408,675 213 9,00%, 6/25/07 1,408,675 3,972 6,563%, 12/31/11, Term B 8,721,83 3,972 6,563%, 12/31/11, Term B 3,988,937 6,390 6,539,11/13/11, Term C 6,416,986 0 0,111,1,11,11,11,11,11,11,11,11,11,11,11	945			939.132
3,148 6.96%, 8/24/12 3,130,439 (2,400,92) Apparel & Textiles 0.2% 12 280 7,063%, 12/19/11 283,719 2,458 7,375%, 12/19/11 2,492,969 60 8,75%, 12/19/11 2,492,969 60 8,75%, 12/19/11 2,492,969 60 8,75%, 12/19/11 2,492,969 60 8,75%, 12/19/11 2,492,969 60 8,75%, 12/19/11 2,492,969 60 8,75%, 12/19/11 2,492,969 60 8,75%, 12/19/11 2,492,969 60 8,75%, 12/19/12 6,603,90 7,90%, 625,007 9,6024 3,881,527 Visteon Corp. 9 9 95 7,90%, 625,007 1,402,817 1,395 8,85%, 625,007 1,403,853,607 4,001 9,25%, 625,007 1,404,8175 1,397 6,563%, 12/31/11, Term B 6,674,135 0,200 6,539 1,533,533,607 1,550 7,375%, 6/14/11 7,129,724 6,703				,
Apparel & Textiles 0.2% Simmons Co., Term C, 28,0 7,063%, 12/19/11 283,719 283,719 283,719 60,943 70,943,94,942,940 60,943 70,943,94,942,940 60,943 70,943,94,942,940 60,943 70,943,94,943,943 60,943 71,943,94,943,940,943 71,943,94				
Apparel & Textiles 0.2% 280 7.065%, 12/19/11 283,719 2,458 7.375%, 12/19/11 2,492,969 60 8.75%, 12/19/11 2,005,000 60 8.75%, 12/19/11 2,005,000 Hertz Corp., 2,000, 1472,000 1487,027,000 Hertz Corp., 3,793 6,65%, 12/21/12, 12 564,078 3,793 6,65%, 12/21/12, Term B 3,851,527 1,402,817 95 7.90%, 6/25/07 1,402,817 1,305 1,389 8,558%, 6/25/07 1,408,675 213 9,00%, 6/25/07 1,408,675 213 9,00%, 6/25/07 1,408,675 214,909 4,001 9,25%, 6/25/07 1,408,675 213 9,00%, 6/25/07 1,408,675 1,383,607 1,383,607 Automotive Product 5.0% 12/21/11, Term B 8,674,135 2,099,603,11/30/11, Term B 8,674,135 1,500 7,375%, 12/31/11, Term B 3,988,937 6,530 6,53%, 12/31/11, Term B 3,988,937 1,500 7,305%, 12/31/11, Term B 6,416,986 <t< td=""><td>-,</td><td></td><td></td><td></td></t<>	-,			
Simmons Co., Term C, 280 7.063%, 12/19/11 283,719 2,458 7.375%, 12/19/11 2,492,069 60 8,75%, 12/19/11 2,492,069 60 8,75%, 12/19/11 2,837,631 2,837,631 Automotive 1.0% Use 2,000 Dura Operating Corp., 7.942%, 4/28/11 2,005,000 Hertx Corp., 556 4,50%, 12/21/12, Term B 3,851,527 Visteon Corp., 95 7,90%, 6/25/07 1,402,817 1,389 8,55%, 6/25/07 1,408,675 213 9,00%, 6/25/07 1,408,675 2,13 9,00%, 6/25/07 4,404,0577 13,883,607 13,883,607 Automotive Products 5.0% 222 Affinia Group, 6.90%, 11/30/11, Term B 3,988,937 6,330 6,563%, 12/31/11, Term C 6,416,986 02,416,986 Delphi Corp., 0 1,523,125 6,743 12,237,86,741/11 7,129,724 6,000 Foderal-Mogul Corp., 6,563%, 11/23/10, Term B 6,030,000 Godycar Tire & Rubber Co., 0,000,000 Godycar Tire & Rubber Co., 0,010,92,266 7,35%, 11/12/10, Term B	Apparel & Textiles 0.2%			,,
280 7.063%, 12/19/11 283,719 2,458 7.375%, 12/19/11 2,492,969 60 8.75%, 12/19/11 2,003,000 Automotive 1.0% 2,837,631 Automotive 1.0% 2,000 Barrier 2,000 Dura Operating Corp., 7.942%, 4/28/11 2,005,000 Hertz Corp. 3,851,527 0 0 Visteon Corp. 9,002 1,389 3,851,527 Visteon Corp. 9,002 1,402,817 1,395 1,389 8,55%, 6/25/07 1,402,817 1,395 1,395 8,85%, 6/25/07 1,404,675 214,909 4,001 9.25%, 6/25/07 214,909 13,580,607 4,001 9.25%, 6/25/07 14,040,577 13,583,607 Automotive Products 5.0% 12 13,000 7,137,11,17 erm B 8,674,135 Cooper Standard Automotive, Inc., 3,972 6,563%, 12/31/11, Term B 3,988,937 6,330 6,390 6,314,135 1,523,125 6,743 1,223,724 6,743 1,223,724		Simmons Co., Term C,		
2,458 7,375%, 12/19/11 2,492,969 60 8,75%, 12/19/11 6,0943 60 8,75%, 12/19/11 2,837,631 Automotive 1.0% 2,000 Dura Operating Corp., 7,942%, 4/28/11 2,005,000 Hertz Corp., 556 4,50%, 12/21/12, Term B 564,078 3,851,527 576 4,50%, 12/21/12, Term B 3,851,527 Yisteon Corp., 96,024 95 7,90%, 6/25/07 1,408,875 214,909 4,001 9,25%, 6/25/07 1,408,875 1,395 8,85%, 6/25/07 1,408,875 214,909 4,001 9,25%, 6/25/07 1,408,875 4,001 9,25%, 6/25/07 1,408,875 214,909 4,001 9,25%, 6/25/07 1,408,875 4,001 9,25%, 6/25/07 1,408,875 214,909 4,001 9,25%, 6/25/07 1,408,675 4,001 9,25%, 6/25/07 1,408,675 214,909 4,004,577 1,383,067 5,0% 5,0% 11/30/11, Term B 8,674,135 6,674,135 6,636,12/31/11,17 1,29,74 6,663%,12/31/11,17	280			283,719
60 8.75%, 12/19/11 60.943 2.837,631 Automotive 1.0% 2,000 Dura Operating Corp., 7.942%, 4/28/11 2,005,000 Hertz Corp., 556 4.50%, 12/21/12 564,078 556 4.50%, 12/21/12, Term B 3,851,527 Visteon Corp., 96,024 95 7.90%, 6/25/07 96,024 1,389 8.558%, 6/25/07 1,408,875 213 9.00%, 6/25/07 214,909 4,001 9.25%, 6/25/07 4,040,577 1,385 8.872 Corper Standard Automotive, Inc., 3.972 6.563%, 12/31/11, Term B 3,988,937 6,390 6.563%, 12/31/11, Term C 6,6198.021 0.000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 0.503 7.375%, 10/40/1 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 0.504 7.375%, 10/41/1 7,129,724 1,500 7.375%, 10/41/11, Term B 836,733 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 0.5000				
Automotive 2,837,631 Automotive 2,000 Dura Operating Corp., 7,942%, 4/28/11 2,005,000 Hertz Corp., 556 4.50%, 1/2/21/12 564,078 3,793 6,65%, 1/2/21/12, Term B 3,3851,527 Visteon Corp., 95 7,90%, 6/25/07 96,024 1,389 8,558%, 6/25/07 1,408,675 214,909 2,13 9,00%, 6/25/07 214,909 214,909 4,001 9,25%, 6/25/07 13,583,607 214,909 4,001 9,25%, 6/25/07 214,909 214,909 4,001 9,25%, 6/25/07 214,909 214,909 4,001 9,25%, 6/25/07 214,909 3,972 6,563%, 12/31/11, Term B 8,674,135 Cooper Standard Automotive, Inc., 3,972 6,563%, 12/31/11, Term B 3,988,937 6,500 7,375%, 1/14/1 7,129,724 6,000 Federal-Mogul Corp., 6,563%, 11/23/06, Term B 6,030,000 Godyaear Tire & Rubber Co., 7,126,743 10,519,217 10,500 7,06%,4/3010, Term A 10,619,217				
Automotive 1.0% 2,000 Dura Operating Corp., 7.942%, 4/28/11 2,005,000 Hertz Corp., 556 4.50%, 1/21/12 564,078 3,793 6.65%, 1/21/12, Term B 3,851,527 Visteon Corp., 95 7.90%, 6/25/07 96,024 1,389 8.558%, 6/25/07 1,408,675 213 213 9.00%, 6/25/07 214,909 4,001 4,001 9.25%, 6/25/07 214,909 4,001 9.25%, 6/25/07 13,383,607 Automotive Products 5.0% 8 8,722 Affinia Group, 6.90%, 11/30/11, Term B 3,988,937 6,390 6.563%, 12/31/11, Term B 3,988,937 6,390 6.563%, 12/31/11, Term B 3,988,937 6,390 7.375%, 10/8/07, Term A 1,523,125 6,743 1.275%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/30/06, Term B 6,030,000 Goodyaer Tire & Rubber Co., 10,500 7,315%, 11/1/11, Term B 836,793 10,500 7,81%, 4/1/11 2,019,286 896 <				
2,000 Dura Operating Corp., 7.942%, 4/28/11 2,005,000 Hertz Corp., 556 4.50%, 1/2/21/12 564,078 3,793 6,65%, 1/2/21/12, Term B 3,851,527 Visteon Corp., 95 7.79%, 6/25/07 96,024 1,389 8.558%, 6/25/07 1,402,817 1,395 8.85%, 6/25/07 214,909 4,001 9.25%, 6/25/07 4,040,577 3,972 6,653%, 12/21/11, Term B 8,674,135 Cooper Standard Automotive, Inc., 3.988,937 6,390 6,563%, 12/31/11, Term B 3,988,937 6,390 6,563%, 12/31/11, Term C 6,416,986 Delphi Corp., 1 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 Goodyear Tire & Rubber Co., 1 10,519,217 2,000 7,81%, 41/11 2,019,286 8/86 Plastech Engineered Products, Inc., 9,28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7,53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 9,28%, 12/21/0, Term B 836,793 <td>Automotive 1.0%</td> <td></td> <td></td> <td>,,</td>	Automotive 1.0%			,,
Hertz Corp., 556 4.50%, 12/21/12 564,078 3,793 6.65%, 12/21/12, Term B 3,851,527 Visteon Corp., 95 7.90%, 6/25/07 96,024 1,389 8.558%, 6/25/07 1,402,817 1,395 8.88%, 6/25/07 1,408,675 213 9.00%, 6/25/07 214,909 4,001 9.25%, 6/25/07 13,583,607 Automotive Products 5.0% 8,722 Affinia Group, 6.90%, 11/30/11, Term B 8,674,135 Cooper Standard Automotive, Inc., 3,972 6,563%, 12/31/11, Term C 6,416,986 Delphi Corp., 1,500 7,375%, 10/8/07, Term A 1,523,125 6,743 12,75%, 6/14/11 7,129,724 6,000 Good year Tire & Rubber Co., 0 6,030,000 Goodyaer Tire & Rubber Co., 10,500 7,06%, 4/30/10, Term A 10,619,217 2,000 7,81%, 4/1/11 2,019,286 6,637,93 6,175 Polypore, Inc., 7,53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 9,28%, 2/12/10, Term B 6,146,456 </td <td></td> <td>Dura Operating Corp., 7.942%, 4/28/11</td> <td></td> <td>2,005,000</td>		Dura Operating Corp., 7.942%, 4/28/11		2,005,000
556 4.50%, 12/21/12 564,078 3,793 6.65%, 12/21/12, Term B 3,851,527 Visteon Corp,. 95 7.90%, 6/25/07 96,024 1,389 8.558%, 6/25/07 1,402,817 1,389 8.558%, 6/25/07 214,909 4,001 9.25%, 6/25/07 214,909 4,001 9.25%, 6/25/07 4,040,577 13,583,607 13,583,607 Automotive Products 5.0% 8,722 Affinia Group, 6.90%, 11/30/11, Term B 8,674,135 0.006 6.563%, 12/31/11, Term B 3.988,937 6,390 6.563%, 12/31/11, Term B 3.988,937 6,390 6.563%, 12/31/11, Term B 3.988,937 6,390 6.563%, 12/31/11, Term B 6.416,986 Delphi Corp. 1 523,125 6,743 12.75%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6.030,000 Goodyear Tire & Rubber Co., 0 2.019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 <	,			, ,
3,793 6,65%, 12/21/12, Term B 3,851,527 Visteon Corp., 95 7.90%, 6/25/07 96,024 1,389 8,558%, 6/25/07 1,402,817 1,395 8,85%, 6/25/07 1,408,675 213 9.00%, 6/25/07 214,909 4,001 9.25%, 6/25/07 13,583,607 Automotive Products 5.0% To prove find a finia Group, 6.90%, 11/30/11, Term B 8,722 Affinia Group, 6.90%, 11/30/11, Term B 8,674,135 Cooper Standard Automotive, Inc., 3,972 6.563%, 12/31/11, Term B 3,988,937 6,390 6.563%, 12/31/11, Term C 6,416,986 Delphi Corp., 1,500 7.375%, 10/8/07, Term A 1,523,125 6,743 12.75%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 Goodyaer Tire & Rubber Co., 0,019,286 986 10,500 7.06%, 4/30/10, Term A 1,523,125 6,175 Polypore, Inc., 7.53%, 11/12/10, Term B 836,793 6,175	556	-		564,078
$\begin{tabular}{ c c c c c } & Visiteon Corp., & 0 & 0 & 0 & 0 & 0 & 0 & 0 & 0 & 0 & $	3.793	6.65%, 12/21/12, Term B		,
$\begin{array}{cccccccccccccccccccccccccccccccccccc$,			, ,
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	95			96,024
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,389			
$\begin{array}{cccccccccccccccccccccccccccccccccccc$				
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$				
Automotive Products 5.0% 13,583,607 8,722 Affinia Group, 6.90%, 11/30/11, Term B Cooper Standard Automotive, Inc., 8,674,135 3,972 6.563%, 12/31/11, Term B 3,988,937 6,390 6.563%, 12/31/11, Term C 6,416,986 Delphi Corp., 1,523,125 1,500 7.375%, 10/8/07, Term A 1,523,125 6,743 12.75%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 Goodyaar Tire & Rubber Co., 10,619,217 10,500 7.06%, 4/30/10, Term A 10,619,217 2,000 7.81%, 4/1/11 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,239,794 2,000 6,35%, 12/12/10, Term B 1,239,794 2,030,000 534 6,635%, 12/12/10, Term B 1 543,302 5,940 TRW Automotive, Inc., 6,00%, 10/29/10, Term E 5,95,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B				,
8,722 Affinia Group, 6.90%, 11/30/11, Term B 8,674,135 Cooper Standard Automotive, Inc., 3,988,937 6,390 6.563%, 12/31/11, Term B 3,988,937 6,390 6.563%, 12/31/11, Term C 6,416,986 Delphi Corp., 6,416,986 1,500 7.375%, 10/8/07, Term A 1,523,125 6,743 12.75%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 Goodycar Tire & Rubber Co., 10,619,217 10,500 7.06%, 4/30/10, Term A 10,619,217 2,000 7.81%, 4/1/11 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,239,794 2,000 1,217 6.63%, 12/12/10, Term B (e) 2,030,000 534 6.635%, 12/12/10, Term B1 543,302 5,940 TRW Automotive, Inc., 6.00%, 10/29/10, Term E 5,965,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766	,	·····		
Cooper Standard Automotive, Inc., 3,972 6,563%, 12/31/11, Term B 3,988,937 6,390 6,563%, 12/31/11, Term C 6,416,986 Delphi Corp., 1,523,125 1,500 7.375%, 10/8/07, Term A 1,523,125 6,743 12.75%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 Goodyear Tire & Rubber Co., 10,619,217 10,500 7.06%, 4/30/10, Term A 10,619,217 2,000 7.81%, 4/1/11 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,239,794 2,030,000 1,217 6.63%, 12/12/10, Term B 1,239,794 2,000 6.63%, 12/12/10, Term B1 543,302 5,940 TRW Automotive, Inc., 6.00%, 10/29/10, Term E 5,965,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766	Automotive Products 5.0%			
Cooper Standard Automotive, Inc., 3,972 6.563%, 12/31/11, Term B 3,988,937 6,390 6.563%, 12/31/11, Term C 6,416,986 Delphi Corp., 6,416,986 1,500 7.375%, 10/8/07, Term A 1,523,125 6,743 12.75%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 Goodyear Tire & Rubber Co., 10,619,217 10,500 7.06%, 4/30/10, Term A 10,619,217 2,000 7.81%, 4/1/11 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,239,794 2,030,000 534 6,635%, 12/12/10, Term B 1,239,794 2,000 6,63%, 12/12/10, Term B1 543,302 5,940 TRW Automotive, Inc., 6.00%, 10/29/10, Term E 5,965,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766	8,722	Affinia Group, 6.90%, 11/30/11, Term B		8,674,135
3,972 6.563%, 12/31/11, Term B 3,988,937 6,390 6.563%, 12/31/11, Term C 6,416,986 Delphi Corp., 1,500 7.375%, 10/8/07, Term A 1,523,125 6,743 12.75%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 Goodyear Tire & Rubber Co., 6,030,000 70,500 7.06%, 4/30/10, Term A 10,619,217 2,000 7.81%, 4/1/11 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,239,794 2,000 1,217 6.63%, 12/12/10, Term B 1,239,794 2,000 6.63%, 12/12/10, Term B (e) 2,030,000 534 6.635%, 12/12/10, Term B 1 543,302 5,940 TRW Automotive, Inc., 6.00%, 10/29/10, Term E 5,965,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766		Cooper Standard Automotive, Inc.,		
6,390 6.563%, 12/31/11, Term C 6,416,986 Delphi Corp., 1,500 7.375%, 10/8/07, Term A 1,523,125 6,743 12.75%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 Goodyear Tire & Rubber Co., 6,030,000 10,500 7.06%, 4/30/10, Term A 10,619,217 2,000 7.81%, 4/1/11 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,239,794 2,000 6.63%, 12/12/10, Term B 1,239,794 2,000 6.635%, 12/12/10, Term B 5,930,000 534 6.635%, 12/12/10, Term B 5,965,245 5,940 TRW Automotive, Inc., 6.00%, 10/29/10, Term E 5,965,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766	3,972	-		3,988,937
1,500 7.375%, 10/8/07, Term A 1,523,125 6,743 12.75%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 Goodyear Tire & Rubber Co., 0,619,217 2,000 7.81%, 4/1/11 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,239,794 2,000 6.63%, 12/12/10, Term B (e) 2,030,000 534 6.635%, 12/12/10, Term B1 543,302 5,940 TRW Automotive, Inc., 6.00%, 10/29/10, Term E 5,965,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766	6,390			6,416,986
6,743 12.75%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 Goodyear Tire & Rubber Co., 10,500 7.06%, 4/30/10, Term A 10,619,217 2,000 7.81%, 4/1/11 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,239,794 2,000 6.63%, 12/12/10, Term B (e) 2,030,000 534 6.635%, 12/12/10, Term B1 543,302 5,940 TRW Automotive, Inc., 6.00%, 10/29/10, Term E 5,965,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766		Delphi Corp.,		
6,743 12.75%, 6/14/11 7,129,724 6,000 Federal-Mogul Corp., 6.563%, 11/23/06, Term B 6,030,000 Goodyear Tire & Rubber Co., 10,500 7.06%, 4/30/10, Term A 10,619,217 2,000 7.81%, 4/1/11 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,239,794 2,000 6.63%, 12/12/10, Term B (e) 2,030,000 534 6.635%, 12/12/10, Term B1 543,302 5,940 TRW Automotive, Inc., 6.00%, 10/29/10, Term E 5,965,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766	1,500			1,523,125
Goodyear Tire & Rubber Co., 10,500 7.06%, 4/30/10, Term A 10,619,217 2,000 7.81%, 4/1/11 2,019,286 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,239,794 2,000 6.63%, 12/12/10, Term B 1,239,794 2,000 6.63%, 12/12/10, Term B (e) 2,030,000 534 6.635%, 12/12/10, Term B1 543,302 5,940 TRW Automotive, Inc., 6.00%, 10/29/10, Term E 5,965,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766	6,743	12.75%, 6/14/11		7,129,724
10,500 7.06%, 4/30/10, Term A 10,619,217 2,000 7.81%, 4/1/11 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,239,794 2,000 6.63%, 12/12/10, Term B (e) 2,030,000 534 6.635%, 12/12/10, Term B1 543,302 5,940 TRW Automotive, Inc., 6.00%, 10/29/10, Term E 5,965,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766	6,000	Federal-Mogul Corp., 6.563%, 11/23/06, Term B		6,030,000
2,000 7.81%, 4/1/11 2,019,286 896 Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B 836,793 6,175 Polypore, Inc., 7.53%, 11/12/11, Term B 6,146,456 Tenneco Automotive, Inc., 1,217 6.63%, 12/12/10, Term B 1,239,794 2,000 6.63%, 12/12/10, Term B (e) 2,030,000 534 6.635%, 12/12/10, Term B1 543,302 5,940 TRW Automotive, Inc., 6.00%, 10/29/10, Term E 5,965,245 2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766		Goodyear Tire & Rubber Co.,		
2,0007.81%, 4/1/112,019,286896Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B836,7936,175Polypore, Inc., 7.53%, 11/12/11, Term B6,146,456Tenneco Automotive, Inc.,1,2171,2176.63%, 12/12/10, Term B1,239,7942,0006.63%, 12/12/10, Term B (e)2,030,0005346.635%, 12/12/10, Term B1543,3025,940TRW Automotive, Inc., 6.00%, 10/29/10, Term E5,965,2452,746VWR International, Inc., 7.12%, 4/7/11, Term B2,789,766	10,500	7.06%, 4/30/10, Term A	1	0,619,217
6,175Polypore, Inc., 7.53%, 11/12/11, Term B6,146,456Tenneco Automotive, Inc.,1,2176.63%, 12/12/10, Term B1,239,7942,0006.63%, 12/12/10, Term B (e)2,030,0005346.635%, 12/12/10, Term B1543,3025,940TRW Automotive, Inc., 6.00%, 10/29/10, Term E5,965,2452,746VWR International, Inc., 7.12%, 4/7/11, Term B2,789,766				2,019,286
Tenneco Automotive, Inc.,1,2176.63%, 12/12/10, Term B2,0006.63%, 12/12/10, Term B (e)2,030,0005346.635%, 12/12/10, Term B15,940TRW Automotive, Inc., 6.00%, 10/29/10, Term E2,746VWR International, Inc., 7.12%, 4/7/11, Term B2,789,766	896	Plastech Engineered Products, Inc., 9.28%, 2/12/10, Term B		836,793
1,2176.63%, 12/12/10, Term B1,239,7942,0006.63%, 12/12/10, Term B (e)2,030,0005346.635%, 12/12/10, Term B1543,3025,940TRW Automotive, Inc., 6.00%, 10/29/10, Term E5,965,2452,746VWR International, Inc., 7.12%, 4/7/11, Term B2,789,766	6,175	Polypore, Inc., 7.53%, 11/12/11, Term B		6,146,456
2,0006.63%, 12/12/10, Term B (e)2,030,0005346.635%, 12/12/10, Term B1543,3025,940TRW Automotive, Inc., 6.00%, 10/29/10, Term E5,965,2452,746VWR International, Inc., 7.12%, 4/7/11, Term B2,789,766		Tenneco Automotive, Inc.,		
2,0006.63%, 12/12/10, Term B (e)2,030,0005346.635%, 12/12/10, Term B1543,3025,940TRW Automotive, Inc., 6.00%, 10/29/10, Term E5,965,2452,746VWR International, Inc., 7.12%, 4/7/11, Term B2,789,766	1,217	6.63%, 12/12/10, Term B		1,239,794
5346.635%, 12/12/10, Term B1543,3025,940TRW Automotive, Inc., 6.00%, 10/29/10, Term E5,965,2452,746VWR International, Inc., 7.12%, 4/7/11, Term B2,789,766	2,000	6.63%, 12/12/10, Term B (e)		2,030,000
5,940TRW Automotive, Inc., 6.00%, 10/29/10, Term E5,965,2452,746VWR International, Inc., 7.12%, 4/7/11, Term B2,789,766	534			543,302
2,746 VWR International, Inc., 7.12%, 4/7/11, Term B 2,789,766	5,940			
	2,746	VWR International, Inc., 7.12%, 4/7/11, Term B		2,789,766
			6	5,952,766

PIMCO Floating Rate Strategy Fund Schedule of Investments

	Principal Amount (000)		Value
Banking	0.6%		
0		Aster Co., Ltd.,	
\$	2,800	4.722%, 9/19/13, Term B	\$ 3,398,339
	2,137	6.765%, 9/19/13, Term B1	2,136,319
	2,214	7.265%, 9/19/14, Term C1	2,212,981
			7,747,639
Building/	Construction 1.5%		
		Masonite International Corp., Term B,	
	138	6.527%, 4/6/13	134,566
	9,787	6.63%, 4/6/13	9,559,886
		Nortek, Inc.,	
	9,334	6.94%, 8/27/11	9,418,342
	48	8.50%, 8/27/11	47,957
			19,160,751
Chemicals	s 6.0%	Decell NV	
	4.500	Basell NV,	5 500 262
	4,500	4.74%, 9/15/13, Term B	5,522,363
¢	5,095	9/15/14, Term C (f)	6,279,033
\$	10,309	Celanese AG, 6.527%, 4/6/11, Term B	10,431,479
	222	Chart Industries, Term B,	225 000
	222 56	6.188%, 10/14/12 6.275% 10/14/10	225,000
		6.375%, 10/14/10 6.625%, 10/14/12	56,250 5 625 000
	5,556		5,625,000
	1 000	Cognis BV, Term B1,	097 026
	1,000	7.42%, 5/12/12	987,026 2 048 750
	3,000	7.42%, 5/12/12 (e)	3,048,750
	1,018	Cognis Deutschland GMBH, Term A,	1,239,762
	2,288	4.356%, 5/12/11 4.834%, 5/12/11	
	2,288	*	2,787,792
\$	63	Hercules, Inc., Term B, 6.277%, 10/8/10	63,758
φ	1,311	6.31%, 10/8/10	1,328,298
	4,943	Huntsman International LLC, 6.233%, 8/10/12	4,975,718
	т,)т3	INEOS Holdings Ltd.,	+,975,710
	3,000	10/7/13, Term B1 (e) (f)	3,214,300
	1,000	10/7/14, Term C (e) (f)	1,214,300
	2,000	10/7/14, Term C1 (e) (f)	2,000,000
	2,500	9.481%, 10/7/06	3,043,338
		Innophos, Inc., Term B,	
\$	1,818	6.78%, 8/15/11	1,843,940
	1,962	6.82%, 8/15/11	1,989,611
		KRATON Polymers Group LLC,	
	450	6.625%, 12/2/09	456,520
	81	7.00%, 12/2/09	82,189
	1,132	7.063%, 12/2/09	1,148,833
	2,591	7.063%, 12/23/10	2,630,035
	7,905	Lyondell-CITGO Refining L.P., 6.527%, 5/21/07, Term B	7,983,759
		Nalco Co., Term B,	
	2,605	6.49%, 11/1/10	2,641,438
	3,590	6.50%, 11/4/10	3,639,778
	2,442	6.73%, 11/1/10	2,476,348
	163	8.25%, 11/1/10	165,090

PIMCO Floating Rate Strategy Fund Schedule of Investments

January 31, 2006 (unaudited) (continued)

Principal Amount		
(000)		Value
Chemicals (continued)		
\$ 2,485	Niagara Holdings, Inc., 6.563%, 2/11/12, Term B	\$ 2,517,163
493	PQ Corp., 6.313%, 2/11/12, Term B	499,417
		80,116,288
Commercial Products 1.2%		2 020 0 12
2,000	Alliance Laundry Holdings LLC, 6.73%, 1/27/12, Term B Rexel S.A.,	2,028,942
3,500	6.904%, 1/20/13, Term B1	3,526,922
3,500	7.741%, 4/18/14, Term C1	3,551,068
1.000	Sigmakalon,	1 100 772
1,000	4.742%, 6/30/12, Term A (e)	1,190,773
2,456	5.242%, 9/19/12, Term B	2,981,686
44	5.242%, 9/19/12, Term B1	53,854
671	5.742%, 9/19/13	819,100
1,829	5.742%, 9/19/13, Term C	2,231,196 16,383,541
Computer Services 0.9%		10,385,341
\$ 11,940	SunGard Data Systems, Inc., 6.81%, 2/11/13	12,076,809
φ 11,7+0	Sundard Data Systems, inc., 0.0170, 2/11/15	12,070,007
Computer Software 0.7%		
-	Spectrum Brands Corp., Term B,	
386	5.92%, 2/7/12	390,262
325	6.31%, 2/7/12	328,068
1,298	6.33%, 2/6/12	1,312,272
328	6.53%, 2/6/12	331,713
6,541	UGS Corp., 6.55%, 3/31/12, Term B	6,630,673
		8,992,988
Consumer Products 2.0%		
2 201	Eastman Kodak Co., Term B,	2 204 015
2,281	6.61%, 10/14/12	2,296,915
877	6.70%, 10/14/12	883,429
351 439	6.75%, 10/14/12 6.79%, 10/14/12	353,372 441,714
877	6.80%, 10/18/12	883,429
439	6.851%, 10/14/12	441,714
9,955	Jarden Corp., 6.527%, 1/24/12, Term B1	10,041,318
	Rayovac Corp., Term B,	
909	6.31%, 2/7/12	918,590
470	6.34%, 2/7/12	475,091
3,571	6.81%, 2/6/12	3,608,747
566	6.85%, 2/6/12	572,229
	Revlon, Inc.,	
1,512	9.92%, 7/31/10	1,560,001
756	9.98%, 7/9/10	780,001
1,512	10.33%, 7/31/10	1,560,002
1,512	10.56%, 7/31/10	1,560,002
		26,376,554

January 31, 2006 (unaudited) (continued)

Principal Amount (000)

Value

Containers 3.7%				
		Graham Packaging Co., Term B,		
\$	3,105	6.50%, 9/15/11	\$	3,146,471
	3,939	6.625%, 9/15/11		3,992,523
	100	6.813%, 9/15/11		101,386
	2,760	7.00%, 10/7/11		2,796,864
	7,359	Horizon Lines LLC, 6.78%, 7/7/11		7,457,097
	1,007	Intertape Polymer Group, Inc., Term B,		,,,
	3,010	6.73%, 7/28/11		3,055,238
	436	6.80%, 7/28/11		442,788
	150	Kappa Jefferson, (h)		112,700
	2,250	7.24%, 11/29/13, Term B		2,248,256
	2,250	7.74%, 11/29/14, Term C		2,248,256
	2,230	Solo Cup Co., Term B,		2,210,250
	3	5.42%, 2/27/11		2,551
	23	6.98%, 2/27/11		23,482
	9,112	7.027%, 2/27/11		9,204,998
	9,112	Stone Container Corp.,		9,204,990
	1,528	3.616%, 11/1/10		1,544,834
	850	5.00%, 11/1/11		850,000
	4,420	6.438%, 11/1/11, Term B		4,468,859
	2,792			
		6.50%, 11/1/10, Term B		2,822,437
	2,505	6.50%, 11/1/11, Term C		2,532,967
	935	6.688%, 11/1/10, Term B		945,280
	1,215	6.688%, 11/1/10, Term C		1,228,489
Dimensified Menufacturing	0.007		4	49,112,776
Diversified Manufacturing	0.9%			4 4 4 4 0 2 5
	4,462	Demag Holdings, 6.45%, 12/23/11, Term A2		4,444,935
	5,000	Invensys PLC, 9.431%, 12/30/09		5,112,500
	1.01/	Linpac Mouldings Ltd.,		1 010 500
	1,016	6.77%, 4/16/12, Term B1		1,012,529
	1,277	7.777%, 4/16/12, Term C1		1,278,103
	0.49		1	11,848,067
Drugs & Medical Products	0.6%			
	a 101	Warner Chilcott PLC,		2 102 5 (0
	2,181	7.011%, 1/18/12, Term B		2,193,568
	789	7.277%, 1/18/12		793,438
	2,057	7.277%, 1/18/12, Term B		2,068,742
	1,708	7.277%, 1/18/12, Term C		1,717,503
	704	7.28%, 1/4/12		712,093
	704	7.53%, 1/4/12 (h)		705,611
				8,190,955
Electronics 0.8%				
	5 000	Avago,		5 020 540
	5,000	12/1/12, Term DD (f)		5,038,540
	1,000	6.821%, 12/1/12		1,003,594
	5,000	DRS Technologies Bridge, 11/22/06 (f) (h)		5,022,013
			1	11,064,147

20 PIMCO Floating Rate Income & PIMCO Floating Rate Strategy Funds Semi-Annual Report | 1.31.06

January 31, 2006 (unaudited) (continued)

Energy 3.5%

Principal Amount (000)

Value

Energy 3.5%		Course to Enormy Com		
¢	1 106	Covanta Energy Corp.,	¢	1 122 650
\$	1,106	4.527%, 6/24/12	\$	1,123,659
	81	7.38%, 6/30/12, Term B		82,621
	664	7.521%, 6/30/12, Term B		675,228
	1,500	10.019%, 5/12/13, Term DHC		1,529,062
	1,500	10.04%, 5/12/13, Term DHC		1,529,062
		Foundation Coal Holdings, Inc., Term B,		
	2,651	6.28%, 7/30/11		2,699,241
	1,903	6.44%, 7/30/11		1,937,917
	11,096	Headwaters, Inc., 6.86%, 4/30/11, Term B		11,197,478
		NRG Energy, Inc.,		
	4,156	4.427%, 12/24/11		4,171,404
	557	5.00%, 9/30/12		562,211
	2,443	5.00%, 9/30/12, Term B		2,470,241
	12,968	Reliant Energy, Inc., 6.575%, 4/30/10, Term B2		12,943,186
		Targa Resources, Inc.,		
	581	4.402%, 10/5/11		587,177
	750	6.59%, 10/5/12, Term B		758,438
	1,645	6.656%, 10/5/12, Term B		1,663,669
	18	6.777%, 10/5/12, Term B		18,349
	3,000	6.83%, 10/5/07		3,033,750
				46,982,693
Entertainment 1.8%				
	2,500	AMC Entertainment, Inc., 5.00%, 1/5/13		2,525,260
	13,000	MGM Studios, 6.78%, 4/8/12, Term B		13,149,201
		Warner Music Group, Inc., Term B,		
	347	6.371%, 2/27/11		350,820
	1,666	6.394%, 2/27/11		1,683,937
	1,666	6.406%, 2/27/11		1,683,938
	2,213	6.44%, 2/28/11		2,236,762
	351	6.59%, 2/27/11		354,364
	1,649	6.614%, 2/27/11		1,667,098
	23	8.00%, 2/28/11		23,689
		,		23,675,069
Financial Services 1.0%				, ,
	5,346	Global Cash Access LLC, 6.818%, 3/10/10, Term B		5,417,422
	- ,	Satbirds Finance SARL,		-, -,
	3,500	4.586%, 4/4/12, Term A		4,227,205
	3,500	5.086%, 4/4/13, Term B		4,266,670
	2,200			13,911,297
Food & Beverage 1.8%				10,711,277
		Arby s Restaurant Group, Inc., Term B,		
\$	2,899	6.493%, 7/25/12		2,921,114
	5,748	6.656%, 7/25/12		5,791,768
	2,795	6.777%, 7/25/12		2,816,455
	7,518	Dominos, Inc., 6.063%, 6/25/10, Term B		7,607,467
	3,866	Michael Foods, Inc., 6.671%, 11/21/10, Term B		3,919,728
	- ,			23,056,532
				20,000,002

1.31.06 | PIMCO Floating Rate Income & PIMCO Floating Rate Strategy Funds Semi-Annual Report 21

January 31, 2006 (unaudited) (continued)

Principal Amount (000)	Princi	pal Amoun	t (000)
------------------------	--------	-----------	---------

Funeral Services 0.4%		
	Alderwoods Group, Inc., Term B,	
\$ 1,290	6.058%, 9/17/08	\$ 1,306,332
543	6.483%, 9/17/08	550,201
1,668	6.527%, 9/17/09	1,689,046
1,866	6.73%, 9/17/08	1,889,209
		5,434,788
Healthcare & Hospitals 3.3%		
	DaVita, Inc., Term B,	
3,287	6.54%, 5/16/12	3,337,999
886	6.62%, 5/16/12	900,134
554	6.64%, 5/16/12	562,584
9,233	6.78%, 5/16/12	9,376,400
997	6.85%, 5/16/12	1,012,651
3,095	6.94%, 5/16/12	3,142,032
9,500	HealthSouth Corp., 9.49%, 6/9/10	9,618,750
	Psychiatric Solutions, Inc., Term B,	
2,731	6.041%, 7/7/12	2,771,163
2,731	6.26%, 7/7/12	2,771,163
9,975	Renal Advantage, Inc., 6.97%, 10/6/12, Term B	10,093,453
		43,586,329
Hotels/Gaming 3.9%		
	Aladdin Gaming, Inc.,	
4,572	7.53%, 8/31/10, Term A	4,512,126
100	8.53%, 8/31/10, Term B	98,819
693	CCM Merger, Inc., 6.45%, 7/21/12, Term B	697,845
	Choctaw Resort Development Enterprise, Inc., Term B,	
132	6.45%, 11/4/11	133,744
9,087	6.94%, 11/4/11	9,194,864
	MotorCity Casino, Term B,	
1,732	6.39%, 7/21/12	1,744,612
6,541	6.519%, 7/21/12	6,587,657
	Penn National Gaming, Inc., Term B,	
165	6.28%, 5/26/12	167,372
1,165	6.29%, 5/26/12	1,181,286
3,491	6.39%, 5/26/12	3,541,091
1,165	6.51%, 5/26/12	1,181,286
9,329	Resorts International, Inc., 7.53%, 3/22/12, Term B	9,172,370
3,393	Venetian Casino, 6.28%, 2/22/12, Term B	3,426,829
10,000	Wynn Resorts Ltd., 6.685%, 12/14/11, Term B	10,116,250
		51,756,151
Machinery 1.0%		
5,601	Agco Corp., 6.277%, 6/15/09, Term B	5,663,526
	Mueller Industries, Inc., Term B,	
952	6.466%, 9/28/12	964,881
952	6.656%, 9/28/12	964,881
70	6.859%, 9/28/12	70,919
2,015	6.918%, 9/28/12	2,041,688
	Rexnord Corp., Term B,	
2,300	6.21%, 12/31/11	2,329,537
268	6.78%, 12/31/11	271,779
1,595	6.85%, 12/31/11	1,615,145

Value

13,922,356

22 PIMCO Floating Rate Income & PIMCO Floating Rate Strategy Funds Semi-Annual Report | 1.31.06

January 31, 2006 (unaudited) (continued)

Principal Amount (000)		Value
Manufacturing 1.1%		
\$ 4,478	Berry Plastics Corp., 6.447%, 6/30/10	\$ 4,541,864
1,500	Bombardier, Inc., 6/30/07 (f)	1,451,250
7,945	Xerium Technologies, Inc., 6.527%, 5/18/12, Term B	7,950,003
		13,943,117
Measuring Instruments 0.3%		
1 921	Dresser, Inc., Term B,	1 952 712
1,821	6.134%, 10/29/11 6.527% 10/20/11	1,853,712
1,220 814	6.527%, 10/29/11 6.778%, 10/29/11	1,242,077 828,051
814	0.778%, 10/29/11	3,923,840
Metals & Mining 0.6%		- , ,
_	Novelis, Inc.,	
4,907	6.011%, 1/7/12, Term B	4,970,310
2,825	6.011%, 1/7/12, Term B2	2,861,694
		7,832,004
Multi-Media 4.9%		
1,250	Atlantic Broadband, Inc., 7.20%, 8/4/12, Term B	1,272,266
17,342	Charter Communications Holdings LLC, 7.50%, 4/27/11, Term B	17,482,677
4,900	Ekabel Hessen GMBH, 4.711%, 6/7/12, Term A	5,939,322
\$ 6,856	Insight Midwest Holdings LLC, 6.563%, 12/31/09, Term C (h)	6,918,994
9,500	Primedia, 6.648%, 9/30/13, Term B	9,408,563 4,019,481
3,968 10,922	Source Media, Inc., 6.85%, 11/8/11, Term B Telecordia Technologies, Inc., 6.906%, 9/9/12, Term B	10,806,424
10,922	Young Broadcasting, Inc., Term B,	10,000,424
2,377	6.563%, 5/2/12	2,382,759
7,036	6.75%, 11/3/12	7,052,966
48	6.813%, 5/2/12	47,655
		65,331,107
Oil & Gas 3.2%		
	El Paso Corp.,	
11,500	4.00%, 11/23/09, Term LC	11,562,296
5,865	6.375%, 2/1/09 (d)	5,865,000
21,413	7.313%, 11/23/09, Term B	21,583,905
3,491	Kinetic Concepts, Inc., 6.28%, 8/11/10, Term B	3,533,338
Paper/Paper Products 0.2%		42,544,539
	Appleton Papers, Inc.,	
922	6.33%, 6/9/10	932,035
938	6.86%, 6/11/10	948,427
	Boise Cascade Holdings LLC, Term D,	,
789	6.281%, 10/28/11	800,752
123	6.344%, 10/28/11	124,917
		2,806,131
Printing/Publishing 0.9%		
1.710	RH Donnelly Corp., Term D,	1 70 4 005
1,719	6.20%, 6/30/11 6.25% 6/20/11	1,734,225
3,868	6.25%, 6/30/11	3,902,007
1,719	6.26%, 6/30/11 6.27%, 6/30/11	1,734,225
430 3,234	6.27%, 6/30/11 6.28%, 6/30/11	433,556 3,262,143
1,289	6.31%, 6/30/11	1,300,668
1,207	0.5170, 0/50/11	1,500,000

 $1.31.06 \ | \ \text{PIMCO Floating Rate Income \& PIMCO Floating Rate Strategy Funds Semi-Annual Report } 23$

January 31, 2006 (unaudited) (continued)

Principal Amount (00	00)		Value
Real Estate 1.2%			
Real Estate 112 /0	G	ables Residential Trust,	
\$ 8		15%, 7/28/06	\$ 827,414
1,0		17%, 7/28/06	1,059,430
, -		eneral Growth Properties, Inc.,	,,
8,2		22%, 11/12/07, Term A	8,265,343
5,9		57%, 11/12/08, Term B	5,966,326
			16,118,513
Recreation 1.7%			
	А	madeus Global Travel,	
3,4	50 5.	244%, 4/8/13, Term B	4,230,913
3,4	50 5.	744%, 4/8/14, Term C	4,248,508
		ix Flags Theme Parks, Inc.,	
\$ 3,9		05%, 6/30/09, Term B	4,005,819
		/orldspan L.P., Term B,	
		50%, 2/11/10	466,735
		00%, 2/11/10	570,454
5,9		125%, 2/11/10	5,911,978
		188%, 2/11/10	751,962
		25%, 2/11/10	518,595
1,2	61 7.	313%, 2/11/10	1,244,627
D-4-11 0.007			21,949,591
Retail 0.9%	21 L	non Courty Crown Inc. 6.0280/ 7/20/11 LINUT	0 011 501
8,7		can Coutu Group, Inc., 6.938%, 7/30/11, UNIT	8,844,521
3,1	55 IN	eiman Marcus Group, Inc., 6.947%, 4/6/13	3,171,017 12,015,538
Semi-Conductors 0.4%			12,015,556
4,9	50 O	n Semiconductor Corp., 7.30%, 12/3/11, Term G	5,004,915
Telecommunications 7.5%			
2,3	07 A	lliance Atlantis Communications, Inc., 5.889%, 10/19/11	2,328,591
	C	entennial Cellular Communications Corp.,	
		45%, 1/20/11	541,547
3,3		45%, 2/9/11	3,432,340
3,7		777%, 1/20/11	3,813,711
5		83%, 1/20/11	602,566
		onsolidated Communications, Inc., Term B,	
1,4		28%, 9/18/11	1,451,934
3,5		28%, 10/14/11	3,629,835
1,7		618%, 9/18/11	1,774,586
2.0		ebitel AG,	2 1 10 ((0
2,0		242%, 6/30/12, Term B	2,448,669
2,0		742%, 6/30/14, Term C	2,457,101
¢ 2,0		492%, 6/30/14, Term 2	2,504,493
\$ 3,0		awaiian Telcom Communications, Inc., 6.78%, 10/31/12, Term B	3,029,064
9,5		ntersat Bridge, 4/24/06 (f) (h)	9,543,360
		Iediacom Broadband LLC, Term C,	2 240 250
3,2		36%, 2/28/14	3,248,250
2,0		39%, 2/28/14	2,029,218
		527%, 2/28/14 64% 2/28/14	669,951 2 110 387
2,0	0.	64%, 2/28/14	2,110,387

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 424B2

24 PIMCO Floating Rate Income & PIMCO Floating Rate Strategy Funds Semi-Annual Report | 1.31.06

January 31, 2006 (unaudited) (continued)

Principal	1	
Amount	t	
(000))	

Telecommunications (continued)

Telecommunications (COII)	(inueu)		
		Mediacomm Communications Corp., Term A,	
\$	627	5.777%, 3/31/10	\$ 624,710
	667	5.79%, 3/31/10	667,144
	467	6.04%, 3/31/10	466,791
	5,336	New Skies Satellites NV, 6.438%, 5/4/11, Term B	5,372,387
		PanAmSat Corp.,	
	3,023	6.31%, 8/20/09, Term A1	3,053,957
	1,580	6.31%, 8/20/09, Term A2	1,596,823
		Qwest Corp.,	
	11,500	6.95%, 6/30/10, Term B	11,668,912
	7,400	9.22%, 6/30/07, Term A	7,586,391
		Telewest Global Finance LLC,	
	2,550	6.471%, 11/2/12, Term B2	2,550,842
	1,950	7.221%, 11/2/12, Term C2	1,955,074
	15,000	UPC Distribution Holding B.V., 7.28%, 9/30/12, Term H2	15,183,480
		Valor Telecommunications Enterprises LLC, Term B,	
\$	1,976	5.811%, 2/14/12	1,984,827
	26	6.00%, 2/14/12	26,464
	1,475	6.277%, 2/14/12	1,482,004
	342	6.318%, 2/14/12	344,037
			100,179,446
Utilities 3.7%			, ,
		AES Corp., Term B,	
	3,720	5.07%, 4/30/08	3,762,491
	3,720	5.69%, 8/10/11	3,762,491
		Allegheny Energy Supply Co., LLC,	
	1,629	5.76%, 3/8/11, Term C	1,645,313
	6,882	6.35%, 3/8/11, Term C	6,950,269
	507	6.352%, 3/8/11	508,989
	913	6.41%, 3/8/11	916,180
		Midwest Generation LLC,	,
	95	5.47%, 4/27/11	96,061
	467	5.809%, 4/27/11, Term B	472,880
	86	5.809%, 4/27/11, Term B1	87,451
	604	5.814%, 4/27/11, Term B	612,252
	5,095	6.05%, 4/27/11, Term B	5,161,077
	5,970	6.85%, 12/31/11, Term B	6,057,687
	18,727	Reliant Energy, Inc., 6.089%, 4/30/10	18,713,839
			48,746,980
Waste Disposal 1.4%			,,
T T		Allied Waste North America, Inc.,	
	5,105	4.87%, 1/15/12	5,152,099
	7,088	6.09%, 1/15/12	7,150,894
	1,928	6.39%, 1/15/12	1,945,158
	1,836	6.62%, 1/15/12	1,852,812
	2,296	6.73%, 1/15/12	2,316,014
	,	·	18,416,977
Wholesale 0.8%			-, -,
		Doundy a Inc. Term D	

Value

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form 424B2

5,000	7.42%, 10/27/11	4,987,500
5,000	7.49%, 11/1/11	4,987,500
		9,975,000

1.31.06 | PIMCO Floating Rate Income & PIMCO Floating Rate Strategy Funds Semi-Annual Report 25

January 31, 2006 (unaudited) (continued)

Principal
Amount
(000)

Value

Wire & Cable Products 1.3%

	Pirelli Cable S.A.,	
1,000	5.066%, 6/23/13, Term B	\$ 1,218,930
1,500	5.066%, 6/23/13, Term B (e)	1,828,394
1,000	5.253%, 6/23/14, Term C	1,250,729
1,500	5.253%, 6/23/14, Term C (e)	1,876,093