

Brown Jeffrey Dale
Form 4
December 21, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Brown Jeffrey Dale

(Last) (First) (Middle)

C/O VIRTRA, INC. 7970 S. KYENE
RD.

(Street)

TEMPE, AZ 85284

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
VirTra, Inc [VTSI]

3. Date of Earliest Transaction
(Month/Day/Year)
12/19/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/19/2018		M		2,500	A	\$ 1.4 4,253
Common Stock	12/19/2018		F		713	D	\$ 4.9072 3,540
Common Stock	12/19/2018		M		1,977	A	\$ 1.4 5,517
Common Stock	12/19/2018		F		564	D	\$ 4.9072 4,953

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock option (right to buy)	\$ 1.4	12/19/2018		M	2,500	01/01/2012	01/01/2019	Common Stock	2,500
Stock option (right to buy)	\$ 1.4	12/19/2018		M	1,977	04/01/2012	04/01/2019	Common Stock	1,977
Stock option (right to buy)	\$ 1.4	12/19/2018		<u>J</u> ⁽¹⁾	523	04/01/2012	04/01/2019	Common Stock	523
Stock option (right to buy)	\$ 1.13	12/19/2018		<u>J</u> ⁽¹⁾	2,500	07/02/2012	07/02/2019	Common Stock	2,500
Stock option (right to buy)	\$ 1.32	12/19/2018		<u>J</u> ⁽¹⁾	2,500	10/01/2012	10/01/2019	Common Stock	2,500
Stock option (right to buy)	\$ 0.98	12/19/2018		<u>J</u> ⁽¹⁾	2,500	01/02/2013	01/02/2020	Common Stock	2,500
Stock option (right to	\$ 2.88	12/19/2018		<u>J</u> ⁽¹⁾	2,500	01/02/2015	01/02/2022	Common Stock	2,500

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brown Jeffrey Dale C/O VIRTRA, INC. 7970 S. KYENE RD. TEMPE, AZ 85284	X			

Signatures

/s/ Jeffrey
Brown 12/21/2018

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported securities were redeemed by the issuer.

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