Scharf David P. Form 3 September 08, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement BAXTER INTERNATIONAL INC [BAX] Scharf David P. (Month/Day/Year) 09/01/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE BAXTER PARKWAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person DEERFIELD, ÂILÂ 60015 (give title below) (specify below) Form filed by More than One Corporate Vice President Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock, \$1 par value 6,193 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		Securities U Derivative S	3. Title and Amount of Securities Underlying Derivative Security		5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Option (Right to Buy)	08/31/2008	08/31/2015	Common Stock, \$1 par value	12,000	\$ 40.33	D	Â
Stock Option (Right to Buy)	03/14/2009	03/14/2016	Common Stock, \$1 par value	18,000	\$ 38.35	D	Â
Stock Option (Right to Buy)	03/15/2008	03/15/2017	Common Stock, \$1 par value	4,000	\$ 51.21	D	Â
Stock Option (Right to Buy)	03/15/2009	03/15/2017	Common Stock, \$1 par value	4,000	\$ 51.21	D	Â
Stock Option (Right to Buy)	03/15/2010	03/15/2017	Common Stock, \$1 par value	4,000	\$ 51.21	D	Â
Stock Option (Right to Buy)	03/05/2009	03/05/2018	Common Stock, \$1 par value	4,333	\$ 58.12	D	Â
Stock Option (Right to Buy)	03/05/2010	03/05/2018	Common Stock, \$1 par value	4,333	\$ 58.12	D	Â
Stock Option (Right to Buy)	03/05/2011	03/05/2018	Common Stock, \$1 par value	4,334	\$ 58.12	D	Â
Stock Option (Right to Buy)	03/04/2010	03/04/2019	Common Stock, \$1 par value	4,560	\$ 52.5	D	Â
Stock Option (Right to Buy)	03/04/2011	03/04/2019	Common Stock, \$1 par value	4,560	\$ 52.2	D	Â
Stock Option (Right to Buy)	03/05/2012	03/04/2019	Common Stock, \$1 par value	4,560	\$ 52.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director 10% Owner		Officer	Other		
Scharf David P. ONE BAXTER PARKWAY DEERFIELD Â ILÂ 60015	Â	Â	Corporate Vice President	Â		

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Signatures

David P. Scharf 09/08/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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