CAPITAL TRUST INC

Form 4

August 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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obligations

may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ZELL SAMUEL			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			CAPITAL TRUST INC [CT]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	.			
			(Month/Day/Year)	X Director 10% Owner			
TWO NORTH RIVERSIDE PLAZA		IDE PLAZA	08/02/2007	Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
CHICAGO,, IL 60606				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock (1) (2)	08/02/2007		P	2,300	A		33,500	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007		P	1,500	A	\$ 32.41	35,000	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007		P	100	A	\$ 32.42	35,100	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007		P	1,800	A	\$ 32.45	36,900	I	See footnote (3)

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Class A Common Stock (1) (2)	08/02/2007	P	100	A	\$ 32.47	37,000	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	100	A	\$ 32.48	37,100	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	5,900	A	\$ 32.5	43,000	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	1,500	A	\$ 32.51	44,500	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	1,800	A	\$ 32.52	46,300	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	1,100	A	\$ 32.53	47,400	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	400	A	\$ 32.54	47,400	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	1,200	A	\$ 32.55	49,000	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	100	A	\$ 32.57	49,100	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	2,500	A	\$ 32.58	51,600	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	300	A	\$ 32.59	51,900	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	5,400	A	\$ 32.6	57,300	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	300	A	\$ 32.62	57,600	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	700	A	\$ 32.63	58,300	I	See footnote (3)
Class A Common	08/02/2007	P	1,800	A	\$ 32.65	60,100	I	See footnote

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Stock (1) (2)								(3)
Class A Common Stock (1) (2)	08/02/2007	P	300	A	\$ 32.67	60,400	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	300	A	\$ 32.68	60,700	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	3,700	A	\$ 32.7	64,400	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	1,500	A	\$ 32.72	65,900	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	100	A	\$ 32.73	66,000	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	600	A	\$ 32.74	66,600	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	2,600	A	\$ 32.75	69,200	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	100	A	\$ 32.76	69,300	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	200	A	\$ 32.78	69,500	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	1,700	A	\$ 32.8	71,200	I	See footnote (3)
Class A Common Stock (1) (2)	08/02/2007	P	1,300	A	\$ 32.83	72,500	I	See footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable	e and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year))	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date Expi	iration '	Title Amount		
					(11)	Exercisable Date		or		
						Zaterensuere Butt		Number		
								of		
								Shares		

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other **ZELL SAMUEL** TWO NORTH RIVERSIDE PLAZA X CHICAGO,, IL 60606

Signatures

/s/ Geoffrey G. Jervis, on behalf of Samuel Zell

08/03/2007

Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Helen Zell Revocable Trust ("HZRT") beneficially owns 10,000 shares of Class A Common Stock. Samuel Zell's spouse, Helen Zell,
- (1) is the trustee of the HZRT. Samuel Zell disclaims beneficial ownership of the shares reported as beneficially owned by him except to the extent of his pecuniary interest therein.
- The reporting person directly beneficially owns 20,873 Class A Common Stock Units which convert to shares of Class A Common Stock on a one-for-one basis.
- Shares reported herein are beneficially owned by the Zell Family Foundation (the "Foundation"). Mr. Zell is a director of the Foundation (3) but does not have voting or dispositive power over, or a pecuniary interest in, such shares, and thus disclaims beneficial ownership thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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