

FALCONSTOR SOFTWARE INC
 Form 4
 August 06, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Huai Shuwen

2. Issuer Name and Ticker or Trading Symbol
 FALCONSTOR SOFTWARE INC
 [FALC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 3 CARLISLE DRIVE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/20/2013

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

OLD BROOKVILLE, NY 11545
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/20/2013		S		6,073	D	\$ 1 9,387,477
Common Stock	08/21/2013		S		141,755	D	\$ 1.012 9,245,722
Common Stock	08/26/2013		S		22,812	D	\$ 1.021 9,222,910
Common Stock	08/27/2013		S		29,360	D	\$ 1 9,193,550
Common Stock	09/16/2013		S		8,694	D	\$ 1.251 9,184,856

Edgar Filing: FALCONSTOR SOFTWARE INC - Form 4

Common Stock	09/16/2013	S	18,000	D	\$ 1.14	9,166,856	D
Common Stock	09/26/2013	S	10,000	D	\$ 1.408	9,156,856	D
Common Stock	10/10/2013	S	10,059	D	\$ 1.37	9,146,797	D
Common Stock	10/17/2013	S	10,000	D	\$ 1.365	9,136,797	D
Common Stock	10/18/2013	S	3,400	D	\$ 1.38	9,133,397	D
Common Stock	10/21/2013	S	10,000	D	\$ 1.367	9,123,397	D
Common Stock	10/23/2013	S	10,000	D	\$ 1.32	9,113,397	D
Common Stock	10/24/2013	S	10,000	D	\$ 1.322	9,103,397	D
Common Stock	10/31/2013	S	20,000	D	\$ 1.452	9,083,397	D
Common Stock	11/01/2013	S	23,101	D	\$ 1.537	9,060,296	D
Common Stock	11/04/2013	S	18,002	D	\$ 1.517	9,042,294	D
Common Stock	11/05/2013	S	10,000	D	\$ 1.662	9,032,294	D
Common Stock	11/05/2013	S	10,000	D	\$ 1.468	9,022,294	D
Common Stock	11/06/2013	S	28,744	D	\$ 1.653	8,993,550	D
Common Stock	03/20/2014	S	4,200	D	\$ 1.62	8,989,350	D
Common Stock	03/20/2014	S	5,000	D	\$ 1.61	8,984,350	D
Common Stock	03/20/2014	S	700	D	\$ 1.61	8,983,650	D
Common Stock	03/20/2014	S	700	D	\$ 1.61	8,983,650	D
Common Stock	03/20/2014	S	9,530	D	\$ 1.6	8,974,120	D
Common Stock	03/20/2014	S	7,000	D	\$ 1.59	8,967,120	D
	03/20/2014	S	10,000	D	\$ 1.59	8,957,120	D

Common Stock								
Common Stock	03/20/2014		S	10,000	D	\$ 1.59	8,947,120	D
Common Stock	03/21/2014		S	1,000	D	\$ 1.61	8,946,120	D
Common Stock	03/21/2014		S	10,000	D	\$ 1.59	8,936,120	D
Common Stock	03/21/2014		S	10,000	D	\$ 1.59	8,926,120	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Huai Shuwen 3 CARLISLE DRIVE OLD BROOKVILLE, NY 11545		X		

Signatures

/s/ Shuwen Huai 08/04/2014
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Because the SEC only allows 30 transactions per table per form, this Form 4 is being split into 4 forms. This is form 1 of 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.