## Edgar Filing: DAVIS STEPHEN - Form 4

DAVIS STEPHE	EN									
Form 4										
September 08, 20	017									
FORM 4	L								PPROV	AL
<b>CURIVI 4</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3 1ber: 3235	
Check this box									Janua	ary 31,
if no longer subject to Section 16. Form 4 or								Expires: Estimated burden hou response	ours per	
Form 5 obligations may continue. See Instruction 1(b).	Section 17(	(a) of the l	Public U	Jtility Ho	lding Co		inge Act of 1934, t of 1935 or Sectic 1940	on		
(Print or Type Respo	onses)									
1. Name and Address of Reporting Person <u>*</u> DAVIS STEPHEN			2. Issue Symbol	er Name <b>ar</b>	nd Ticker o	r Trading	5. Relationship of Reporting Person(s) to Issuer			
		ACAD INC [A		RMACEU	JTICALS	(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction				Director		% Owner	
3611 VALLEY SUITE 300	RIVE,	(Month/Day/Year) 09/07/2017			Officer (give title Other (specify below) below) PRESIDENT AND CEO					
	4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>						
SAN DIEGO, C	CA 92130						Form filed by I Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivative	Securities A	Acquired, Disposed o	f, or Beneficia	lly Owne	ed
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deem Execution any (Month/D					(A) or of (D) 4 and 5) (A)	Securities I Beneficially ( Owned ( Following ( Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Natur Indirect Benefici Ownersh (Instr. 4)	ial hip	
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Pamindar: Panort o	n a conarato lina	for each a	ass of sec	urities hen	aficially on	ned directly	or indirectly			
Reminder: Report o	n a separate mit	e for each ci		unnes ben	Perso infor requi	ons who re nation con red to resp ays a curre	spond to the collect tained in this form bond unless the for ently valid OMB cor	are not m	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	r Beneficially Owned securities)			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	)	Securities Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 35.8	09/07/2017		А		243,750		<u>(1)</u>	09/06/2027	Common Stock	243,750

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>			Relationships		
	Director	10% Owner	Officer	Other	
DAVIS STEPHEN 3611 VALLEY CENTRE DRIVE, SUITE SAN DIEGO, CA 92130	E 300		PRESIDENT AND CEO		
Signatures					
/s/ Elizabeth Carter, Attorney-in-Fact	09/08/2017				
**Signature of Reporting Person	Date				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the shares subject to the Stock Option vest and become exercisable on September 7, 2018. The remaining shares vest and become exercisable thereafter in 36 equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.