FAUQUIER BANKSHARES, INC.

Form 4

January 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires:

OMB APPROVAL

2005

0.5

Estimated average

burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Symbol FAUQUIER BANKSHARES, INC. [FBSS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
3. Date of Earliest Transaction (Month/Day/Year) 01/24/2008	_X_ Director 10% Owner Officer (give title below) Other (specify below)
4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
	Symbol FAUQUIER BANKSHARES, INC. [FBSS] 3. Date of Earliest Transaction (Month/Day/Year) 01/24/2008 4. If Amendment, Date Original

WARRENTON,	VA 20186
------------	----------

(State)

(Zip)

(City)

		Table 1 - Non-Derivative Securities Acquired, Disposed of, of Deficiently Owned							iy Owncu
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or D	ispose	d of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
							Reported		
					(A)		Transaction(s)		
			C-1- V	A	or (D)	Price	(Instr. 3 and 4)		
~			Code V	Amount	(D)	Price			
Common	01/24/2008		M	2,240	Α	\$ 10	26,682	D	
Stock	01/24/2000		141	2,240	<i>1</i> 1	Ψ10	20,002	Ъ	
						Φ.			
Common	01/24/2008		M	2 240	Δ	\$	28,922	D	
Stock	01/24/2000		171	2,210	<i>1</i> 1	9.75	20,722	Ъ	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table I - Non-Derivative Securities Acquired, Disposed of, or Reneficially Owned

Edgar Filing: FAUQUIER BANKSHARES, INC. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onof Derivative		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Transaction D Code Secu (Instr. 8) Acq (A) Disp (D) (Instr. 8)		6. Date Exerci- Expiration Dat (Month/Day/Y	e	7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option (Right to Buy)	\$ 10	01/24/2008		M		2,240	10/01/1998	04/01/2008	Common Stock	2,240				
Call Option (Right to Buy)	\$ 9.75	01/24/2008		M		2,240	10/01/1999	04/01/2009	Common Stock	2,240				

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MONTGOMERY BRIAN STUART 10 COURTHOUSE SQUARE WARRENTON, VA 20186	X					

Signatures

Sylvia Zalewski-Downs, As Attorney-In-Fact for Brian S.

Montgomery

01/28/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

Reporting Owners 2