ALNYLAM PHARMACEUTICALS, INC.

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Form SC 13G
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June 04, 2010
      SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      SCHEDULE 13G
      Under the Securities Exchange Act of 1934
      (Amendment No.2)
      ALNYLAM PHARMACEUTICALS, INC.
      ______
      (Name of issuer)
     CCOMMON STOCK, $0.001 PAR VALUE PER SHARE
      (Title of class of Securities)
     020430107
      _____
      (CUSIP Number)
     25 MAY 2010
      ______
      (Date of Event which Requires Filing of this Statement)
     Check the appropriate box to designate the rule pursuant to which
     this Schedule is filed:
     [ ] Rule 13d-1(b)
     [ ( ]
           Rule 13d-1(c)
     [ ] Rule 13d-1(d)
     *The remainder of this cover page shall be filled out for a reporting
     person's initial filing on this form with respect to the subject class
     of securities, and for any subsequent amendment containing information
      which would alter the disclosures provided in a prior cover page.
            The information required on the remainder of this cover page shall
      not be deemed "filed" for the purpose of Section 18 of the
      Securities Exchange Act of 1934 ("Act") or otherwise subject
      to the liabilities of that section of the Act but shall be subject
      to all other provisions of the Act (however, see the Notes).
     CUSIP NO. 02043Q107
                                                                Page 2 of 6 Pages
      1. NAME OF REPORTING PERSON
          EASTERN CAPITAL LIMITED
           CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [ ]
         (b) [ ]
      3.
           SEC USE ONLY
            CITIZENSHIP OR PLACE OF ORGANIZATION
           CAYMAN ISLANDS
      NUMBER OF
      5. SOLE VOTING POWER
                                                  -0-
      SHARES
      BENEFICIALLY
      6. SHARED VOTING POWER
                                                  2,502,520
      OWNED BY
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PERSON

REPORTING

7. SOLE DISPOSITIVE POWER

8. SHARED DISPOSITIVE POWER 2,502,520 WITH

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,502,520 shares CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) [] EXCLUDES CERTAIN SHARES* 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.96% 12. TYPE OF REPORTING PERSON* CO CUSIP NO. 02043Q107 Page 3 of 6 Pages 1. NAME OF REPORTING PERSON KENNETH B. DART CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [] SEC USE ONLY 3. CITIZENSHIP OR PLACE OF ORGANIZATION CAYMAN ISLANDS NUMBER OF 5. SOLE VOTING POWER $-\cap$ SHARES BENEFICIALLY 6. SHARED VOTING POWER 2,502,520 OWNED BY EACH 7. SOLE DISPOSITIVE POWER -0-REPORTING PERSON 8. SHARED DISPOSITIVE POWER 2,502,520 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,502,520 shares 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) [] EXCLUDES CERTAIN SHARES* PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11. 5.96% TYPE OF REPORTING PERSON* 12. IN

CUSIP No. 02043Q107
ITEM 1(a). NAME OF ISSUER:
ALNYLAM PHARMACEUTICALS, INC.

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ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:
ITEM 1(b).
      300 THIRD STREET,
      CAMBRIDGE, MASSACHUSETTS 02142
ITEM 2(a). NAME OF PERSON FILING:
1) EASTERN CAPITAL LIMITED
Eastern Capital Limited is a direct wholly owned
subsidiary of Portfolio Services Ltd., a Cayman Islands Company.
2) KENNETH B. DART
Mr. Dart is the beneficial owner of all of the outstanding
shares of Portfolio Services Ltd., which in turns owns
all the outstanding shares of Eastern Capital Limited.
ITEM 2(b). ADDRESS OF PRINCIPAL OFFICE:
      1) P.O. BOX 31363
      Grand Cayman KY1-1206 CAYMAN ISLANDS
      2) P.O. BOX 31300
      Grand Cayman KY1-1206 CAYMAN ISLANDS
ITEM 2(c). CITIZENSHIP:
1) Cayman Islands
2) Belize
ITEM 2(d).
               TITLE OF CLASS OF SECURITIES:
               Common Stock $0.001 par value per share
ITEM 2(e). CUSIP NUMBER: 02043Q107
ITEM 3. Not Applicable.
CUSIP NO. 02043Q107
                                                      Page 5 of 6 pages
ITEM 4. OWNERSHIP
       As of the date of this filing, Eastern Capital Limited
       and Mr. Dart beneficially own in the aggregate the following:
      Amount Beneficially owned:
                                      2,502,520
(a)
      Percent of Class: 5.96%
(b)
      Number of shares as to which the person has:
(C)
       (i) sole power to vote or to direct the vote: -0-
       (ii) shared power to vote or to direct the vote: 2,502,520
       (iii) sole power to dispose of or to direct the disposition of:
       (iv) shared power to dispose of or to direct the disposition of:
      2,502,520
ITEM 5. OWNERSHIP OF 5 PERCENT OR LESS OF A CLASS:
                                                      [ ]
ITEM 6. OWNERSHIP OF MORE THAN 5 PERCENT ON BEHALF OF ANOTHER PERSON:
                      Not Applicable
ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY
WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE
PARENT HOLDING COMPANY OR CONTROL PERSON. Not applicable
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ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP. Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP. Not applicable.

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

EASTERN CAPITAL LIMITED BY: Kenneth B. Dart, Director

04 JUNE 2010

KENNETH B. DART 04 JUNE 2010

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