

Weichsel W Jeffrey
Form 3
June 21, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Weichsel W Jeffrey
(Last) (First) (Middle)

1979 MARCUS AVENUE,Â SUITE E140

(Street)

LAKE SUCCESS,Â NYÂ 11042

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
06/19/2007

3. Issuer Name and Ticker or Trading Symbol
FLUSHING FINANCIAL CORP [FFIC]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Senior Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,053	D	Â
Common Stock	695 ⁽¹⁾	I	401(k)
Common Stock	3,486 ⁽²⁾	I	PSP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Employee Stock Options (Right to Buy)	Â (3)	01/09/2010	Common Stock	7,000	\$ 6.39	D	Â
Employee Stock Options (Right to Buy)	Â (4)	07/16/2011	Common Stock	4,500	\$ 10.89	D	Â
Employee Stock Options (Right to Buy)	Â (5)	06/17/2012	Common Stock	4,500	\$ 12.37	D	Â
Employee Stock Options (Right to Buy)	Â (6)	06/16/2013	Common Stock	2,250	\$ 13.47	D	Â
Employee Stock Options (Right to Buy)	Â (7)	06/14/2014	Common Stock	1,500	\$ 16.77	D	Â
Employee Stock Options (Right to Buy)	Â (8)	06/20/2015	Common Stock	1,500	\$ 17.88	D	Â
Employee Stock Options (Right to Buy)	Â (9)	06/19/2016	Common Stock	1,500	\$ 16.44	D	Â
Phantom Stock Units	Â (10)	Â (10)	Common Stock	304	\$ (11)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Weichsel W Jeffrey 1979 MARCUS AVENUE SUITE E140 LAKE SUCCESS, NY 11042	Â	Â	Â Senior Vice President	Â

Signatures

Signed by Russell A. Fleishman
under Power of Attorney by W. Jeffrey Weichsel
06/21/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in FSB 401(k) Savings Plan a/o 6/13/07.
- (2) Shares held in FFC Stock-Based Profit Sharing Plan a/o 6/13/07.
- (3)

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Grant of options as adjusted for stock splits covered 22,500 options and became exercisable in five equal installments beginning on the first anniversary of the date of grant.

- (4) Grant of options as adjusted for stock splits covers 4,500 options and became exercisable in five equal installments beginning on the first anniversary of the date of grant.
- (5) Grant of options as adjusted for stock split covers 4,500 options which became vested in five equal installments beginning on the first anniversary of the date of grant.
- (6) Grant of options as adjusted for stock split which covers 2,250 options which become exercisable in five equal installments beginning on the first anniversary of the date of grant.
- (7) Grant of options which became exercisable in full on 12/21/04.
- (8) Grant of options which became exercisable in full on 12/21/05.
- (9) Grant of options which become exercisable in five equal installments beginning on the first anniversary of the date of grant.
- (10) Includes amounts credited to Mr. Weichsel's account through 3/30/07. The vested portion of the account balance is paid in a cash lump sum payment or in installments as elected by the reporting officer commencing upon termination (subject to 409A).
- (11) 1:1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.