

SHELTON GREATER CHINA FUND

Form N-18F1

October 18, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-18F-1

NOTIFICATION OF ELECTION PURSUANT TO RULE 18f-1 UNDER
THE INVESTMENT COMPANY ACT OF 1940.

Shelton Greater China Fund

NOTIFICATION OF ELECTION

The undersigned registered open-end investment company hereby notifies the Securities and Exchange Commission that it elects to commit itself to pay in cash all redemptions by a shareholder of record as provided by Rule 18f-1 under the Investment Company Act of 1940. It is understood that this election is irrevocable while such Rule is in effect unless the Commission by order upon application permits the withdrawal of this Notification of Election.

SIGNATURE

Pursuant to the requirements of Rule 18f-1 under the Investment Company Act of 1940, the registrant has caused this notification of election to be duly executed on its behalf in the City of San Francisco and the State of California on the 18th day of October, 2011.

Signature: Shelton Greater China Fund
(Name of Registrant)

By: /s/ Stephen C. Rogers
Stephen C. Rogers, President

Attest: /s/ William P. Mock
William P. Mock, Treasurer