

VIRTUSA CORP
Form 4
October 07, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Armony Izhar

(Last) (First) (Middle)

1000 WINTER STREET, SUITE 3300

(Street)

WALTHAM, MA 02451

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VIRTUSA CORP [VRTU]

3. Date of Earliest Transaction (Month/Day/Year)
10/05/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/05/2010		S	150,000 (1) (2) D	\$ 10 219,111 (2) (3)	I	See Footnote (2) (4)
Common Stock	10/06/2010		S	50,000 (2) (5) D	\$ 10.25 169,111 (2) (6)	I	See Footnote (2) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Represents 48,517 shares sold by Charles River Partnership XI, LP ("CRP XI"), 1,225 shares sold by Charles River Friends XI-A, LP (5) ("CRF XI-A"), and 258 shares sold by Charles River Friends XI-B, LP ("CRF XI-B" and, together with CRP XI and CRF XI-A, the "Partnerships").

(6) Represents 164,100 shares held by CRP XI, 4,143 shares held by CRF XI-A, and 868 shares held by CRF XI-B.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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