

FBL FINANCIAL GROUP INC
 Form 3
 August 11, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Happel Charles</p> <p>(Last) (First) (Middle)</p> <p>5400 UNIVERSITY AVENUE</p> <p>(Street)</p> <p>WEST DES MOINES, Â IAÂ 50266</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>08/01/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FBL FINANCIAL GROUP INC [FFG]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>VP Investment Management</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	4,323.432	I	by Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Incentive Stock Option (right to buy)	01/15/2002 ⁽²⁾	01/15/2011	Class A Common Stock	200	\$ 15.5	D	Â
Incentive Stock Option (right to buy)	01/15/2003 ⁽²⁾	01/15/2012	Class A Common Stock	1,720	\$ 17.97	D	Â
Incentive Stock Option (right to buy)	01/15/2004 ⁽²⁾	01/15/2013	Class A Common Stock	2,308	\$ 19.5	D	Â
Incentive Stock Option (right to buy)	01/15/2005 ⁽²⁾	01/15/2014	Class A Common Stock	1,934	\$ 25.6	D	Â
Incentive Stock Option (right to buy)	01/17/2006 ⁽²⁾	01/17/2015	Class A Common Stock	1,992	\$ 26.35	D	Â
Incentive Stock Option (right to buy)	01/16/2007 ⁽²⁾	01/16/2016	Class A Common Stock	1,709	\$ 32.56	D	Â
Incentive Stock Option (right to buy)	01/15/2009 ⁽²⁾	01/15/2018	Class A Common Stock	2,600	\$ 32.96	D	Â
Incentive Stock Option (right to buy)	01/15/2008 ⁽²⁾	01/15/2017	Class A Common Stock	1,542	\$ 37.86	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Happel Charles 5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266	Â	Â	Â VP Investment Management	Â

Signatures

Charles Theodore Happel 08/11/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Reporting person holds 4,323,432 shares in a company sponsored 401(k) Plan. Ownership form is indirect and the nature of the indirect beneficial ownership is by trust.

- (2) Shares become exercisable annually, beginning one year from the date of grant, pro-rata during a five year period, subject to compliance with annual dollar limits for incentive stock option grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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