

FBL FINANCIAL GROUP INC
 Form 3
 May 17, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Ô OLSEN KEITH R (Last) (First) (Middle) 5400 UNVIERSITY AVENUE (Street) WEST DES MOINES, Ô IA Ô 50266 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/16/2007	3. Issuer Name and Ticker or Trading Symbol FBL FINANCIAL GROUP INC [ffg]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	800	D	Ô

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

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				Shares		(I) (Instr. 5)	
Non-qualified Stock Option (right to buy)	01/15/2003	01/15/2013	Class A Common Stock	1,000	\$ 19.5	D	Â
Non-qualified Stock Option (right to buy)	05/14/2003	05/14/2013	Class A Common Stock	3,000	\$ 20.37	D	Â
Non-qualified Stock Option (right to buy)	01/15/2004	01/15/2014	Class A Common Stock	4,000	\$ 25.6	D	Â
Non-qualified Stock Option (right to buy)	01/17/2005	01/17/2015	Class A Common Stock	2,000	\$ 26.35	D	Â
Non-qualified Stock Option (right to buy)	01/16/2006	01/16/2016	Class A Common Stock	2,000	\$ 32.56	D	Â
Non-qualified Stock Option (right to buy)	01/15/2007	01/15/2017	Class A Common Stock	2,000	\$ 37.86	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLSEN KEITH R 5400 UNVIERSITY AVENUE WEST DES MOINES, IA 50266	Â X	Â	Â	Â

Signatures

Keith R. Olsen 05/17/2007
 __Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.