

Howard Bancorp Inc  
Form 4  
April 17, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sachs Steven W.

(Last) (First) (Middle)

6011 UNIVERSITY BLVD., SUITE 370

(Street)

ELLICOTT CITY, MD 21043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Howard Bancorp Inc [hbmd]

3. Date of Earliest Transaction (Month/Day/Year)  
04/17/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/17/2015		X		230	A	\$ 13.25
Common Stock	04/17/2015		X		480	A	\$ 13.99
Common Stock	04/17/2015		X		510	A	\$ 14
Common Stock	04/17/2015		O		300	A	\$ 14.25
Common Stock	04/17/2015		X		260	A	\$ 12.5

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Common Stock	04/17/2015	X	550	A	\$ 11	95,021	D
Common Stock	04/17/2015	X	110	A	\$ 11.5	95,131	D
Common Stock	04/17/2015	X	976	A	\$ 10.45	96,107	D
Common Stock	04/17/2015	X	459	A	\$ 10.2	96,566	D
Common Stock	04/17/2015	X	874	A	\$ 8.5	97,440	D
Common Stock	04/17/2015	X	1,288	A	\$ 7.65	98,728	D
Common Stock	04/17/2015	X	365	A	\$ 8.5	99,093	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 13.25	04/17/2015		X	230	10/11/2006 10/11/2016	Common Stock	230	
Options to Purchase Common Stock	\$ 13.99	04/17/2015		X	480	01/10/2007 01/10/2017	Common Stock	480	

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Options to Purchase Common Stock	\$ 14	04/17/2015	X	510	04/11/2007	04/11/2017	Common Stock	510
Options to Purchase Common Stock	\$ 14.25	04/17/2015	O	300	07/11/2007	07/11/2017	Common Stock	300
Options to Purchase Common Stock	\$ 12.5	04/17/2015	X	260	10/09/2007	10/09/2017	Common Stock	260
Options to Purchase Common Stock	\$ 11	04/17/2015	X	550	04/15/2008	04/15/2018	Common Stock	550
Options to Purchase Common Stock	\$ 11.5	04/17/2015	X	110	07/15/2008	07/15/2018	Common Stock	110
Options to Purchase Common Stock	\$ 10.45	04/17/2015	X	976	10/01/2008	10/01/2018	Common Stock	976
Options to Purchase Common Stock	\$ 10.2	04/17/2015	X	459	12/31/2008	12/31/2018	Common Stock	459
Options to Purchase Common Stock	\$ 8.5	04/17/2015	X	874	03/31/2009	03/31/2009	Common Stock	874
Options to Purchase Common Stock	\$ 7.65	04/17/2015	X	1,288	06/30/2009	06/30/2019	Common Stock	1,288
	\$ 8.5	04/17/2015	X	365	09/30/2009	09/30/2019		365

Options  
to  
Purchase  
Common  
Stock

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sachs Steven W. 6011 UNIVERSITY BLVD. SUITE 370 ELLCOTT CITY, MD 21043	X			

## Signatures

George Coffman, Attorney in Fact, for Steven W. Sachs  
04/17/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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