Edgar Filing: Brown John M - Form 4

Brown John M Form 4	Μ								
November 26	, 2008								
FORM	Δ								PPROVAL
Washington, D.C. 20549					COMMISSION	OMB Number:	3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru- 1(b).	Filed purson snue. Section 17(a)	uant to Section 1) of the Public U	PF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section) of the Investment Company Act of 1940					Expires: January 31 2005 Estimated average burden hours per response 0.5	
(Print or Type R	esponses)								
1. Name and Ad Brown John	Symbol	2. Issuer Name and Ticker or Trading Symbol ZION OIL & GAS INC [ZN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 600 ST. EMI	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 11/18/2008				Officer (give title 0fficer (give title 0ther (specify below)			
		f Amendment, Date Original ed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
IRVING, TX	X 75038						Person	fore than One Re	eporting
(City)	(State) (Z	Zip) Tabl	e I - Non-D	erivative S	ecurit	ies Acc	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	y (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of		of	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	11/18/2008		Code V G	Amount 13,400 (1)	(D) D	Price \$ 0	(Instr. 3 and 4) 452,600	D	
Common Stock	11/18/2008		G	1,000 (2)	D	\$0	451,600	D	
Common Stock	11/18/2008		G	15,600 (3)	D	\$0	436,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Brown John M 600 ST. EMELION CT. IRVING, TX 75038	Х							
Signatures								
Sandra F. Green, AIF for John Brown	M. 11/26/2008							
**Signature of Reporting Person		Da	ite					
Explanation of Responses:								

iation of nesponses.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gifts to certain non-related individuals and ministries.
- (2) Gifts to individuals related to the reporting person but not sharing the same household
- (3) Gifts to sixteen employees, vendors or other parties related to the company but not related to the reporting person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.