

SORENSON RONALD JAMES

Form 4

October 13, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SORENSON RONALD JAMES

2. Issuer Name **and** Ticker or Trading
Symbol
REAVES UTILITY INCOME
FUND [UTG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O W. H. REAVES & CO.,
INC., 10 EXCHANGE PLACE,
18TH FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
05/31/2016

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Officer of Investment Advisor

(Street)
JERSEY CITY, NJ 07302

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Reaves Utility Income Fund	05/31/2016		J ⁽¹⁾		83.0006	A	\$ 29.98	16,634.96	D
Reaves Utility Income Fund	06/30/2016		J ⁽¹⁾		80.2088	A	\$ 31.18	16,715.1688	D
Reaves Utility	07/29/2016		J ⁽¹⁾		77.6829	A	\$ 32.35	16,792.8517	D

Income Fund							
Reaves Utility Income Fund	08/31/2016	J ⁽¹⁾	81.7349	A	\$ 30.89	16,784.5866	D
Reaves Utility Income Fund	09/30/2016	J ⁽¹⁾	82.1084	A	\$ 30.9	16,956.695	D
Reaves Utility Income Fund	10/31/2016	J ⁽¹⁾	89.9623	A	\$ 29.98	17,046.6573	D
Reaves Utility Income Fund	11/30/2016	J ⁽¹⁾	91.4199	A	\$ 29.66	17,138.0772	D
Reaves Utility Income Fund	12/30/2016	J ⁽¹⁾	87.2348	A	\$ 31.25	17,225.312	D
Reaves Utility Income Fund	01/25/2017	J ⁽¹⁾	573.8375	A	\$ 32.231	17,799.1495	D
Reaves Utility Income Fund	02/28/2017	J ⁽¹⁾	84.508	A	\$ 33.51	17,883.6375	D
Reaves Utility Income Fund	03/31/2017	J ⁽¹⁾	86.9844	A	\$ 32.71	17,970.6459	D
Reaves Utility Income Fund	04/28/2017	J ⁽¹⁾	83.7277	A	\$ 34.15	18,054.3736	D
Reaves Utility Income Fund	05/31/2017	J ⁽¹⁾	82.5014	A	\$ 34.82	18,136.875	D
Reaves Utility Income	06/30/2017	J ⁽¹⁾	83.6251	A	\$ 34.51	18,220.5001	D

Fund

Reaves

Utility Income Fund	07/31/2017	J ⁽¹⁾	81.6699	A	\$ 35.5	18,302.17	D
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Reaves

Utility Income Fund	08/31/2017	J ⁽¹⁾	83.691	A	\$ 34.99	18,385.861	D
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Reaves

Utility Income Fund	09/29/2017	J ⁽¹⁾	93.1815	A	\$ 31.57	18,479.0425	D
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Reaves

Utility Income Fund	10/11/2017	P	6,102	A	\$ 29.93	24,581.0425	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Officer of Investment Advisor

SORENSON RONALD JAMES
C/O W. H. REAVES & CO., INC.
10 EXCHANGE PLACE, 18TH FLOOR
JERSEY CITY, NJ 07302

Signatures

Ronald James
Sorenson

10/13/2017

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) UTG Cash Dividend Reinvestment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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