ICO Global Communications (Holdings) LTD

Form 4

Class A

Stock

Common

December 05, 2006

December 05, 2	006										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							_	3235-0287			
Check this box if no longer subject to Section 16. Section 16. Washington, D.C. 20549 Number: Expires: January 3 200 Estimated average burden hours per								urs per			
(Print or Type Resp	onses)										
Wolff Benjamin G Symbol ICO G			Symbol ICO Glo	er Name and Ticker or Trading lobal Communications ngs) LTD [ICOG]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			of Earliest Transaction /Day/Year) /2006				X Director 10% Owner Officer (give title Other (specify below)				
			mendment, Date Original fonth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
KIRKLAND, V	VA 98033							Person	Tore than One K	eporung	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecuri	ties Aco	quired, Disposed of	f, or Beneficia	ally Owned	
	Transaction Dat Ionth/Day/Year	Executio any	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)		sposed	of	Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common 12 Stock	2/04/2006			J <u>(1)</u>	25,000	A	\$ 5 (2)	97,551	I	By Eagle River, Inc.	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

20,696,037

Ι

By Eagle

River

Satellite

Holdings, LLC (4) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title	of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivati	ve Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3) Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title	of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Snares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer Oth				
Wolff Benjamin G							
2300 CARILLON POINT	X						
KIRKLAND, WA 98033							

Signatures

John L. Flynn,

attorney-in-fact 12/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to Advisory Services Agreement dated November 11, 2005 between ICO Global Communications (Holdings) Limited and Eagle River, Inc. for services provided by Eagle River, Inc. from September 1, 2006 to November 30, 2006.
- (2) Closing price on December 1, 2006 on the Nasdaq Global Market.
- The Reporting Person is the President of Eagle River, Inc. ("Eagle River") and as such may be deemed to share the power to vote or to direct the voting of, or to dispose or direct the disposition of, the Company securities beneficially owned by Eagle River, Inc. The Reporting Person disclaims beneficial ownership of Company securities directly owned by Eagle River, Inc., except to the extent of any pecuniary interest.
- The Reporting Person is the President of Eagle River Investments, LLC, which is the sole member of Eagle River Satellite Holdings, LLC ("ERS") and as such may be deemed to share the power to vote or to direct the voting of, or to dispose or direct the disposition of, the Company securities beneficially owned by ERS. The Reporting Person disclaims beneficial ownership of Company securities directly owned by ERS, except to the extent of any pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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