KBR, INC. Form 4 March 03, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

Harrington Ivor

(Last) (First) (Middle)

601 JEFFERSON STREET

(Street)

(State)

(Zip)

HOUSTON, TX 77002

(City)

Stock

2. Issuer Name and Ticker or Trading

Symbol KBR, INC. [KBR]

3. Date of Earliest Transaction

(Month/Day/Year) 02/27/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

(Check all applicable)

Director 10% Owner Other (specify X_ Officer (give title below) below)

Group President, Services

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State) (Z	Zip) Table	I - Non-De	erivative Securities Acc	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities on Acquired (A) or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership
				(A)	Following Reported Transaction(s)	(Instr. 4)	(Instr. 4)
			Code V	or Amount (D) Price	(Instr. 3 and 4)		

(2)

Common 7,000 02/27/2014 A 85,987 D Stock (1) Common 02/27/2014 87,047 (3) D A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 24.98	02/27/2014		A	11,600 (4)	07/09/2014	07/09/2022	Common Stock	11,600
Stock Options	\$ 24.98	02/27/2014		A	6,433 (5)	07/09/2014	07/09/2022	Common Stock	6,433

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Harrington Ivor

601 JEFFERSON STREET Group President, Services

HOUSTON, TX 77002

Signatures

Jeffrey B. King, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person was granted restricted stock units that convert to common stock at a 1-to-1 ratio and vest 20% on the date of hire, 40% on the first anniversary of the date of hire and the remaining 40% on the second anniversary of the date of hire with each vesting subject to the Company having positive net income in the prior year. This portion represents the portion that has satisfied the positive net income requirement for this year.
- On July 9, 2012, the reporting person was granted restricted stock units that convert to common stock at a 1-to-1 ration and vest 20% on each anniversary of the grant date, with each vesting subject to the Company having positive net income in the prior year. This portion represents the portion that has satisfied the positive net income requirement for this year.
- (3) This represents the balance after withholding for taxes.
- On July 9, 2012, the reporting person was granted options that vest 50% on the first anniversary and 100% on the second anniversary (4) from the original date of grant with each vesting subject to the Company having positive net income in the prior year. This represents the portion that has satisfied the positive net income requirement for this year.
- On July 9, 2012, the reporting person was granted options that vest at a rate of 33 1/3 on the first anniversary, 66 2/3 on the second anniversary and 100% on the third anniversary from the original date of grant with each vesting subject to the Company having positive net income in the prior year. This represents the portion that has satisfied the positive net income requirement for this year.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.