JEPPESEN JON A Form 4

November 10, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

2. Transaction Date 2A. Deemed

OMB APPROVAL

OMB Number: 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

1.Title of

(Print or Type Responses)

| 1. Name and Add JEPPESEN JC | | ing Person * | 2. Issuer Name and Ticker or Trading Symbol APACHE CORP [APA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|---------|--------------|--|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Shooth air applicable) | | | |
| 2000 POST OAK BOULEVARD, SUITE 100 (Street) HOUSTON, TX 77056 | | | (Month/Day/Year) 11/08/2010 | Director 10% Owner X Officer (give title Other (specification) below) Exec. Vice President | | | |
| | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. Securities Acquired (A) or 5. Amount of 6.

3.

| C : | 2. Transaction Date | | <i>5</i> . | * | | 5. 7 iniount of | 0. | 7. I tatale of | |
|------------|---------------------|---------------------------------------|------------|---|-----|-----------------|------------------|----------------|------------|
| Security | (Month/Day/Year) | · · · · · · · · · · · · · · · · · · · | | orDisposed | ` ′ | | Securities | Ownership | Indirect |
| (Instr. 3) | | any | Code | (Instr. 3, 4 and 5) | | | Beneficially | Form: | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | Direct (D) | Ownership |
| | | | | | | | Following | or Indirect | (Instr. 4) |
| | | | | | | | Reported | (I) | |
| | | | | (A) | | | Transaction(s) | (Instr. 4) | |
| | | | | | or | | (Instr. 3 and 4) | (| |
| | | | Code V | Amount | (D) | Price | (Instr. 5 and 1) | | |
| Common | | | | | | | | | |
| | 11/08/2010 | | M | 21,020 | Α | \$ 25.1083 | 62,109 | D | |
| Stock (1) | | | | | | | | | |
| | | | | | | ¢ | | | |
| Common | | | | | | \$ | | | |
| | 11/08/2010 | | S | 21,020 | D | 109.4483 | 41,089 | D | |
| Stock (1) | | | | | | (2) | | | |
| | | | | | | | | | |
| | | | | | | | | | Held by |
| C | | | | | | | | | • |
| Common | | | | | | | 6,374.714 | I | Trustee |
| Stock (1) | | | | | | | 0,574.714 | 1 | of 401(k) |
| | | | | | | | | | Plan |
| | | | | | | | | | 1 1411 |
| Common | | | | | | | 3,998.418 | I | Held by |
| | | | | | | | 3,770.410 | * | • |
| Stock (1) | | | | | | | | | Trustee |
| | | | | | | | | | |

7. Nature of

of NQ Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | TransactionDerivative Code Securities Instr. 8) Acquired (A) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|--|--------|--|--------------------|---|-------------------------------------|
| | Derivative Security | | | | or Disposed of (D) (Instr. 3, 4, and 5) | | | | | |
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option- Buy \$25.1083 | \$ 25.1083 | 11/08/2010 | | M | | 21,020 | 05/02/2005 | 05/02/2011 | Common Stock (1) | 21,020 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Exec. Vice President

JEPPESEN JON A 2000 POST OAK BOULEVARD, SUITE 100 HOUSTON, TX 77056

Signatures

Cheri L. Peper, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
- (2) Weighted average sale price for transactions with a range of prices from \$109.442 to \$109.45.

Reporting Owners 2

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(3) With tandem tax withholding right

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.