

SCBT FINANCIAL CORP

Form 3

March 15, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Windley John F

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

03/10/2006

3. Issuer Name and Ticker or Trading Symbol
SCBT FINANCIAL CORP [SCBT]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer ____ Other
 (give title below) (specify below)
 President

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

15 FARRINGDON DRIVE

(Street)

GREENVILLE,Â SCÂ 29615

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,619

D

Â

Restricted Common Stock

375 ⁽¹⁾

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	02/07/2003	02/07/2012	Common Stock	4,620 ⁽²⁾ <u>(6) (7)</u>	\$ 19.0476	D	Â
Stock Options	01/03/2004	01/03/2013	Common Stock	1,575 ⁽³⁾ <u>(7)</u>	\$ 23.2381	D	Â
Stock Options	01/02/2005	02/01/2014	Common Stock	2,100 ⁽⁴⁾ <u>(7)</u>	\$ 28.581	D	Â
Stock Options	01/03/2006	01/03/2015	Common Stock	1,500 ⁽⁵⁾ <u>(7)</u>	\$ 33.57	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Windley John F 15 FARRINGDON DRIVE GREENVILLE, SC 29615	Â	Â	Â President	Â

Signatures

John F. Windley 03/15/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This restricted stock was granted 1/3/05 and vests at 25% per year beginning 1/3/06 through 1/3/09. 125 shares of the original 500 shares granted has already vested. 325 shares remain unvested.
- (2) These options vest at 25% per year beginning 2/7/03 through 2/7/06. All of the options are fully vested at this time.
- (3) These options vest at 25% per year beginning 1/3/04 through 1/3/07. 75% of the options are vested at this time.
- (4) These options vest at 25% per year beginning 1/2/05 through 1/2/08. The options are 50% vested at this time.
- (5) These options vest at 25% per year beginning 1/3/06 through 1/3/09. 25% of the options are vested at this time.
- (6) Total shares and price have been adjusted by 10% stock dividend on 12/6/02.
- (7) Total shares and price have been adjusted by 5% stock dividend on 1/1/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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