

Activision Blizzard, Inc.  
Form 4  
November 10, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Morhaime Michael

2. Issuer Name and Ticker or Trading Symbol  
Activision Blizzard, Inc. [ATVI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Pres. & CEO-Blizzard Ent.

(Last) (First) (Middle)  
C/O BLIZZARD  
ENTERTAINMENT, 16215 ALTON  
PARKWAY  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/08/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

IRVINE, CA 92618

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)              | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|
|  |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock, par value \$0.000001 per share | 11/08/2015                           |  | F                              |   | 12,176<br><u>(1)</u>  | D  | \$ 35 261,155                              |
| Common Stock, par value \$0.000001 per share | 11/08/2015                           |  | G <sup>(2)</sup>               |   | 11,157  | D  | \$ 0 249,998 <sup>(3)</sup>                |
|  | 11/08/2015                           |  | G <sup>(2)</sup>               |   | 11,157  | A  | \$ 0 250,276 <sup>(4)</sup>                |

|  |            |   |              |   |             |            |   |  |  |
|--|------------|---|--------------|---|-------------|------------|---|--|--|
| Common<br>Stock, par<br>value<br>\$0.000001<br>per share |            |   |              |   |             |            |   |  | See footnote<br>(5)                            |
| Common<br>Stock, par<br>value<br>\$0.000001<br>per share | 11/09/2015 | F | 2,776<br>(6) | D | \$<br>34.05 | 20,444 (7) | I |  | Securites<br>held by Mr.<br>Morhaime's<br>wife |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                 |       |
|---|---------------|-----------|---------------------------------|-------|
|   | Director      | 10% Owner | Officer                         | Other |
| Morhaime Michael<br>C/O BLIZZARD ENTERTAINMENT<br>16215 ALTON PARKWAY<br>IRVINE, CA 92618 |               |           | Pres. &<br>CEO-Blizzard<br>Ent. |       |

## Signatures

/s/ Michael  
Morhaime

11/10/2015

Date

Signature of  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - On November 8, 2015, 23,333 restricted stock units held by Mr. Morhaime vested. Pursuant to the terms of his restricted stock unit award
  - (1) agreement, the Company withheld 12,176 of the shares otherwise deliverable to him in order to satisfy the resulting tax withholding obligation.
  - (2) Following the receipt thereof, Mr. Morhaime transferred the net shares he received in connection with the vesting of his restricted stock units to the Michael Morhaime Revocable Trust.
  - (3) Following the transactions reported on this Form 4, Mr. Morhaime directly held 249,998 restricted stock units, each representing the right to receive one share of the Company's common stock.
  - (4) Following the transactions reported on this Form 4, Mr. Morhaime indirectly held (through the Michael Morhaime Revocable Trust) 250,276 shares of the Company's common stock.
  - (5) These securities are held by the Michael Morhaime Revocable Trust.
  - On November 9, 2015, 7,385 restricted stock units held by Mr. Morhaime's wife vested. Pursuant to the terms of her restricted stock unit
  - (6) award agreement, the Company withheld 2,776 of the shares otherwise deliverable to her in order to satisfy the resulting tax withholding obligation.
  - (7) Mr. Morhaime indirectly holds, through his wife, (a) 9,656 shares of the Company's common stock and (b) 10,788 restricted stock units, each representing the right to receive one share of the Company's common stock, 5,653 of which have performance-based vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.