

Activision Blizzard, Inc.
Form 4
August 13, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sakhnini Humam

(Last) (First) (Middle)

C/O ACTIVISION BLIZZARD
INC., 3100 OCEAN PARK BLVD

(Street)

SANTA MONICA, CA 90405

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
Activision Blizzard, Inc. [ATVI]

3. Date of Earliest Transaction
(Month/Day/Year)
08/11/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Strategy & Talent Ofc

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.000001 per share	08/11/2014		S	23,599	D \$ 22.9746 (1)	109,345	I Sakhnini Family Trust
Common Stock, par value \$0.000001 per share	08/11/2014		M	113,500	A \$ 12.46	222,845	I Sakhnini Family Trust
Common Stock, par	08/11/2014		S	113,500	D \$ 22.959 (1)	109,345	I Sakhnini Family

value \$0.000001 per share								Trust
Common Stock, par value \$0.000001 per share	08/11/2014	M	50,000	A	\$ 11.73	159,345	I	Sakhnini Family Trust
Common Stock, par value \$0.000001 per share	08/11/2014	S	50,000	D	\$ 22.959 (1)	109,345	I	Sakhnini Family Trust
Common Stock, par value \$0.000001 per share	08/12/2014	S	31,681	D	\$ 22.8056 (2)	77,664	I	Sakhnini Family Trust
Common Stock, par value \$0.000001 per share	08/12/2014	M	175,500	A	\$ 12.46	253,164	I	Sakhnini Family Trust
Common Stock, par value \$0.000001 per share	08/12/2014	S	175,500	D	\$ 22.8023 (3)	77,664 (4)	I	Sakhnini Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares

Employee Stock Options	\$ 12.46	08/11/2014	M	113,500	<u>(5)</u>	08/07/2019	Common Stock, par value \$0.000001 per share	113,5
Employee Stock Options	\$ 11.73	08/11/2014	M	50,000	<u>(6)</u>	03/06/2022	Common Stock, par value \$0.000001 per share	50,00
Employee Stock Options	\$ 12.46	08/12/2014	M	175,500	<u>(5)</u>	08/07/2019	Common Stock, par value \$0.000001 per share	175,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sakhnini Humam C/O ACTIVISION BLIZZARD INC. 3100 OCEAN PARK BLVD SANTA MONICA, CA 90405			Chief Strategy & Talent Ofc	

Signatures

/s/ Humam
Sakhnini

08/13/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$22.95 to \$23.105 per share.

- (1) Mr. Sakhnini has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.

The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$22.80 to \$22.84 per share. Mr.

- (2) Sakhnini has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.

The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$22.80 to \$22.805 per share.

- (3) Mr. Sakhnini has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.

- (4) Following the transactions reported on this Form 4, Mr. Sakhnini held, through the Sakhnini Family Trust (a) 25,000 restricted stock units, each representing the right to receive one share of the Company's common stock, (b) 25,000 restricted stock units with vesting tied to performance, each representing the right to receive one share of the Company's common stock, and (c) 27,664 shares of the Company's common stock.

- (5) These options were vested in full as of July 26, 2012.

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(6) The exercised options were vested in full as of March 30, 2014.

(7) The remaining options vest on March 30, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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